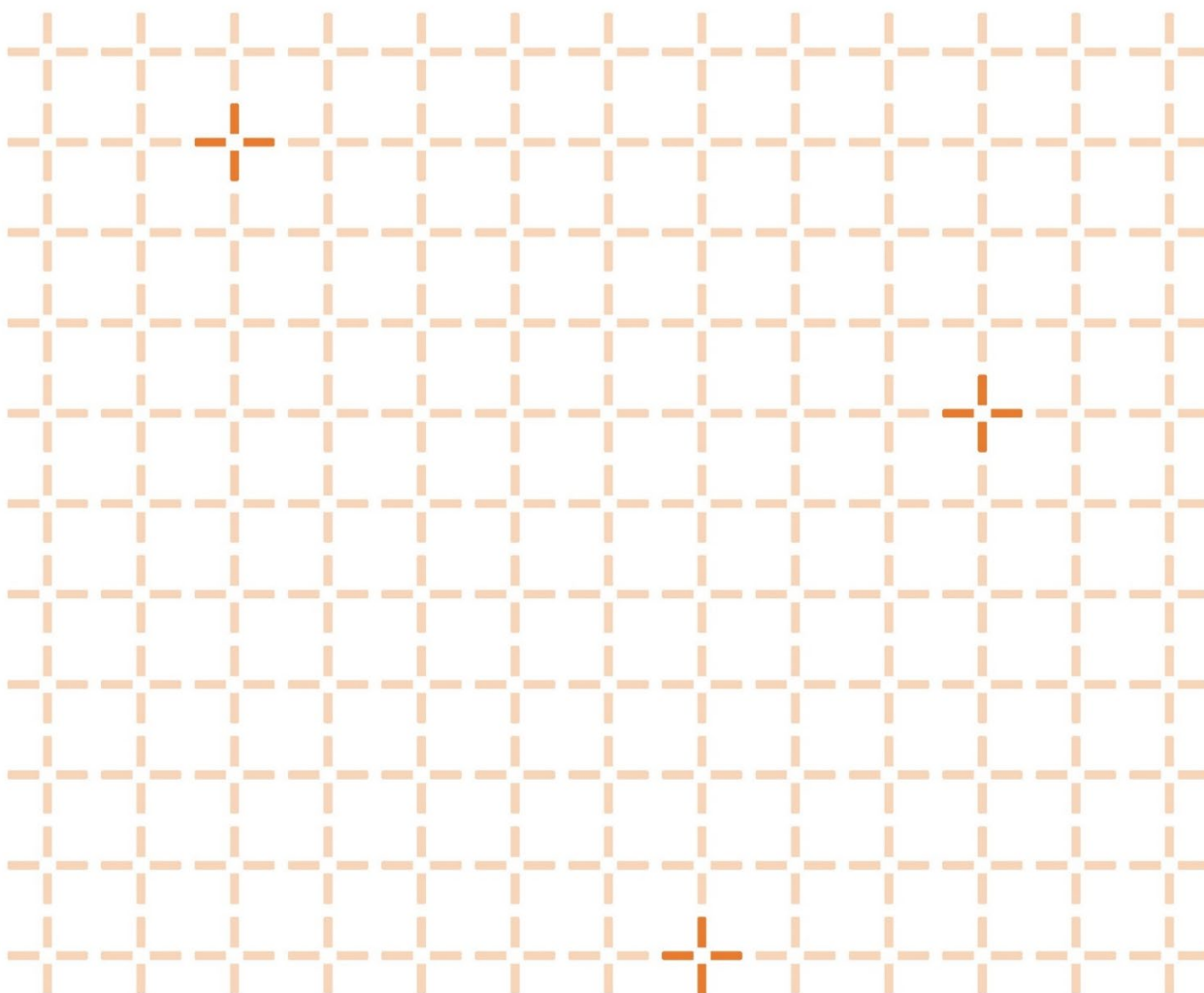




Boutique Collective Investments

Abridged Financial report - December 2024





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**REPORT OF THE TRUSTEE FOR THE BOUTIQUE COLLECTIVE INVESTMENT SCHEME**

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Boutique Collective Investment Scheme ("the Scheme") have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended ("the Act"), for the financial year ended 31 December 2024.

In support of our report we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by Section 90 of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and has prepared the annual financial statements of the Scheme in conformity with historical cost convention, as modified by the revaluation of financial assets and financial liabilities at market value. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme are in accordance with historical cost convention, as modified by the revaluation of financial assets and financial liabilities at market value and in the manner required by the Act.

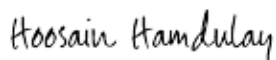
Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well, as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

We confirm that according to the records available to us, no losses were suffered in the portfolios and no investor was prejudiced as a result thereof.

We conclude our report by stating that we reasonably believe that the Manager has administered the Scheme in accordance with:

- (i) the limitations imposed on the investment and borrowing powers of the manager by this Act;
- (ii) and the provisions of this Act and the deed;



Hoosain Hamdulay

Standard Bank of South Africa Limited

Monday, 31 March 2025



Fund Performance

	36ONE BCI Equity Fund	36ONE BCI Flexible Opportunity Fund	36ONE BCI Global Equity Feeder Fund	36ONE BCI SA Equity Fund	3B BCI Blended Equity Fund	3B BCI Cautious Managed Fund	3B BCI Equity Fund	3B BCI Flexible Managed Fund
1 Year Investment Performance (%)								
Fund	14.00	19.83	19.38	22.49	13.27	10.44	9.11	8.71
Benchmark	12.55	10.29	19.41	13.41	13.36	6.02	13.53	9.12

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	0.18	11.87	-	-	0.03	49.17	1.79	12.85
Non-SA Bond % (Net)	1.83	5.70	-	-	-	2.36	0.10	1.34
SA Equity % (Net)	48.64	45.82	7.27	94.79	66.38	21.12	80.76	55.47
Non-SA Equity % (Net)	34.80	21.79	85.06	-	28.77	14.74	12.86	24.01
SA Property % (Net)	2.27	3.42	-	3.65	2.94	4.22	2.89	1.77
Non-SA Property % (Net)	0.25	2.39	1.36	-	0.67	0.50	0.00	0.02
SA Cash % (Net)	3.71	6.52	-0.87	1.56	0.70	4.10	1.09	2.05
Non-SA Cash % (Net)	8.20	1.02	4.73	-	0.49	2.50	0.48	1.72
SA Other % (Net)	-	-	-	-	-	0.34	-	-
Non-SA Other % (Net)	0.12	1.44	2.44	-	0.02	0.71	-	0.20
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.02	-	-	0.00	0.23	0.03	0.56
Africa Bond (Net)	-	-	-	-	-	0.00	0.00	0.00
Africa Equity (Net)	0.00	-	0.00	-	0.00	-	-	-
Africa Property (Net)	-	-	-	-	0.00	-	-	-
Africa Cash (Net)	-	-	-	-	-	0.00	0.00	0.00
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as - do not have a performance history for this period

+ Benchmark available on Request



Fund Performance



	3B BCI Income Fund	3B BCI Prudential Fund of Funds	3B BCI Stable Fund of Funds	3B BCI Worldwide Flexible Fund of Funds	3B BCI Worldwide Flexible Growth Fund	3B BCI Worldwide Growth Fund of Funds	4D BCI Aggressive Flexible Fund of Funds	4D BCI Cautious Fund of Funds
1 Year Investment Performance (%)								
Fund	10.76	12.93	9.85	11.61	11.32	16.19	8.62	9.27
Benchmark	8.46	6.02	4.99	7.05	14.31	9.12	8.09	4.99

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	73.68	15.29	37.66	1.32	10.10	7.22	47.87	21.94
Non-SA Bond % (Net)	7.30	1.04	4.66	0.29	4.66	0.31	4.80	0.28
SA Equity % (Net)	0.06	42.72	23.63	20.42	35.75	37.65	22.44	71.06
Non-SA Equity % (Net)	0.07	26.57	15.50	65.69	41.38	36.85	12.56	1.66
SA Property % (Net)	0.55	1.72	0.66	0.34	0.17	1.41	1.87	0.90
Non-SA Property % (Net)	0.21	0.10	0.68	5.40	0.24	0.45	0.65	0.33
SA Cash % (Net)	14.98	6.55	10.78	3.13	2.07	4.50	5.44	3.74
Non-SA Cash % (Net)	1.14	0.81	1.74	3.15	5.49	4.52	2.92	0.08
SA Other % (Net)	-	0.44	0.24	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	0.13	0.12	0.00	0.00	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.05	0.06	-	-	-	0.00	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	1.94	4.70	4.39	0.12	0.01	7.09	1.45	0.02
Africa Bond (Net)	0.07	0.00	0.00	0.00	0.00	0.00	0.01	0.00
Africa Equity (Net)	-	-	-	0.00	-	0.00	0.00	-
Africa Property (Net)	-	-	-	-	-	-	0.00	-
Africa Cash (Net)	0.00	0.00	0.00	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

- + Performance figures sourced from Morningstar
- + Fund performance shown as - do not have a performance history for this period
- + Benchmark available on Request



Fund Performance

	4D BCI Flexible Fund	4D BCI Moderate Fund of Funds	Accorn BCI Balanced Fund	Accorn BCI Equity Fund	Accorn BCI International Fund of Funds	ADB BCI Balanced Fund of Funds	ADB BCI Flexible Prudential Fund of Funds	All Weather BCI Balanced Fund
1 Year Investment Performance (%)								
Fund	11.52	11.15	12.50	11.43	7.01	11.88	11.91	-
Benchmark	11.14	6.02	7.05	13.41	10.22	6.02	7.05	-

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	24.28	23.34	0.02	-	34.62	19.42	20.90	-
Non-SA Bond % (Net)	2.65	-	-	-	2.87	2.28	-	-
SA Equity % (Net)	42.48	37.51	64.34	-	28.01	35.71	41.63	99.92
Non-SA Equity % (Net)	21.10	9.53	10.67	15.27	21.87	33.83	26.72	-
SA Property % (Net)	1.60	4.43	0.33	-	0.94	0.71	1.49	-
Non-SA Property % (Net)	2.00	-	-	0.07	0.47	0.37	0.50	-
SA Cash % (Net)	2.82	3.49	2.35	0.97	6.90	3.27	1.46	0.08
Non-SA Cash % (Net)	2.55	7.16	10.25	0.50	1.52	1.79	0.47	-
SA Other % (Net)	0.09	-	-	-	-	-	-	-
Non-SA Other % (Net)	0.00	-	-	-0.00	0.01	0.01	0.02	-
SA Unit Trust (Undisclosed Holdings) % (Net)	0.01	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.41	14.54	12.03	83.19	2.69	2.54	6.82	-
Africa Bond (Net)	0.01	-	-	-	0.11	0.06	-	-
Africa Equity (Net)	0.00	-	-	-	0.00	0.00	0.00	-
Africa Property (Net)	-	-	-	-	0.00	0.00	-	-
Africa Cash (Net)	-	-	-	-	0.00	0.00	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



Fund Performance



	All Weather BCI Best Ideas Equity Fund	All Weather BCI Bond Fund	All Weather BCI Equity Fund	All Weather BCI Flexible Income Fund	All Weather BCI Property Fund A	All Weather BCI SA Balanced Fund	Aluwani BCI Balanced Fund	Aluwani BCI Enhanced Yield Fund
1 Year Investment Performance (%)								
Fund	-	-	14.80	11.96	-	15.11	12.33	9.55
Benchmark	-	-	13.41	8.46	-	11.74	13.46	9.01

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	98.35	-	17.53	-	27.87	19.93	69.86	-
Non-SA Bond % (Net)	-	-	-	-	-	3.31	-	-
SA Equity % (Net)	-	95.65	9.91	13.25	58.39	43.39	-	97.89
Non-SA Equity % (Net)	-	-	0.07	-	-	28.46	-	-
SA Property % (Net)	-	3.14	2.88	86.02	4.75	-	-	1.20
Non-SA Property % (Net)	-	-	-	-	-	0.67	-	-
SA Cash % (Net)	1.65	1.22	69.42	0.73	8.99	3.10	30.14	0.91
Non-SA Cash % (Net)	-	-	0.19	-	-	0.23	-	-
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	-	0.01	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	0.90	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Africa Bond (Net)	-	-	-	-	-	-	-	-
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance



	Amity BCI Equity Fund	Aluwani BCI Flexible Income Fund	Aluwani BCI High Yield Fund	Aluwani BCI Top 25 Equity Fund	Amity BCI Diversified Income Fund	Amity BCI Global Diversified Fund of Funds	Amity BCI Managed Select Fund of Funds	Amity BCI Prudent Fund of Funds
1 Year Investment Performance (%)								
Fund	-	10.83	10.56	10.04	10.84	9.83	13.60	12.78
Benchmark	-	10.64	11.72	10.70	8.46	10.22	13.46	12.80

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	78.37	72.21	-	87.81	-	17.09	42.10	56.00
Non-SA Bond % (Net)	-	1.20	-	-	-	0.29	0.57	0.78
SA Equity % (Net)	-	-	96.14	-	-	0.23	27.40	19.89
Non-SA Equity % (Net)	-	-	-	-	-	34.17	12.34	12.19
SA Property % (Net)	0.05	-	2.61	-	-	-	0.39	0.31
Non-SA Property % (Net)	-	-	-	-	-	0.07	0.09	0.09
SA Cash % (Net)	21.58	27.78	1.25	11.08	100.00	-2.51	1.62	-5.60
Non-SA Cash % (Net)	-	-1.20	-	1.11	-	12.39	4.84	5.04
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	-	0.05	0.02	0.02
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	38.22	10.64	11.27
Africa Bond (Net)	-	-	-	-	-	0.00	0.00	0.00
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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- + Fund performance shown as - do not have a performance history for this period
- + Benchmark available on Request



Fund Performance



	Amity BCI Steady Growth Fund of Funds	Ampersand BCI Balanced Fund of Funds	Ampersand BCI Bond Fund	Ampersand BCI Cautious Fund of Funds	Ampersand BCI Equity Fund	Ampersand BCI Global Balanced Feeder Fund	Ampersand BCI Income Fund	Ampersand BCI Moderate Fund of Funds
1 Year Investment Performance (%)								
Fund	11.99	13.99	15.74	13.03	12.90	-	11.03	13.43
Benchmark	12.25	13.46	17.18	12.25	13.38	-	8.16	12.80

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	62.66	16.20	103.48	51.22	-	0.21	77.72	34.17
Non-SA Bond % (Net)	2.49	5.99	0.61	6.89	-	30.42	6.73	5.49
SA Equity % (Net)	11.34	39.45	-0.00	17.71	96.25	0.57	-0.06	28.63
Non-SA Equity % (Net)	8.12	11.09	0.01	3.17	-	62.28	0.13	10.22
SA Property % (Net)	0.46	4.48	-	2.65	3.03	0.05	0.74	3.63
Non-SA Property % (Net)	0.29	1.50	-	0.57	-	7.77	0.20	1.38
SA Cash % (Net)	3.08	0.94	-4.19	1.80	0.67	0.19	12.45	0.63
Non-SA Cash % (Net)	3.70	-0.09	0.04	0.14	0.02	-1.71	0.78	-0.02
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	0.01	0.00	-	0.00	-	0.12	-	0.00
SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.06	-	0.03	0.02	-	-	0.05
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	7.85	20.37	0.05	15.83	-	0.08	1.32	15.81
Africa Bond (Net)	0.00	0.00	0.00	0.00	-	0.00	0.01	0.00
Africa Equity (Net)	-	0.00	-	0.00	-	0.00	-	0.00
Africa Property (Net)	-	0.00	-	0.00	-	0.00	-	0.00
Africa Cash (Net)	-	0.00	-	0.00	-	0.02	-	0.00
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



Fund Performance

	Ampersand BCI Property Fund	Ampersand BCI Worldwide Flexible Fund of Funds	AnBro BCI Unicorn Global Growth Fund	Anchor BCI Africa Flexible Income Fund	Anchor BCI Bond Fund	Anchor BCI Core Income Fund	Anchor BCI Diversified Growth Fund	Anchor BCI Diversified Moderate Fund
1 Year Investment Performance (%)								
Fund	27.27	-	19.93	8.16	17.65	9.78	14.23	13.05
Benchmark	28.96	-	15.96	10.50	17.20	8.50	13.50	12.80

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	0.07	-	-	98.36	92.17	22.22	42.09
Non-SA Bond % (Net)	-	9.33	-	52.19	-	-	5.00	4.42
SA Equity % (Net)	-	45.74	9.70	-	-	-	35.40	27.02
Non-SA Equity % (Net)	-	38.50	72.90	-	-	-	26.36	19.18
SA Property % (Net)	99.64	2.43	-	-	-	-	0.82	0.65
Non-SA Property % (Net)	-	3.13	-	-	-	-	0.36	0.22
SA Cash % (Net)	0.36	0.74	1.85	0.62	1.64	7.83	2.44	-0.04
Non-SA Cash % (Net)	-	-0.06	15.55	11.47	-	-	7.31	6.43
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	0.02	-	-	-	-	0.06	0.04
SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.07	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.02	-	-	-	-	0.01	0.00
Africa Bond (Net)	-	0.00	-	35.72	-	-	0.01	-
Africa Equity (Net)	-	0.00	-	-	-	-	0.00	0.00
Africa Property (Net)	-	0.00	-	-	-	-	0.00	-
Africa Cash (Net)	-	0.00	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as - do not have a performance history for this period

+ Benchmark available on Request



Fund Performance

	Anchor BCI Diversified Stable Fund	Anchor BCI Equity Fund	Anchor BCI Flexible Fund	Anchor BCI Flexible Income Fund	Anchor BCI Global Equity Feeder Fund	Anchor BCI Global Flexible Income Fund	Anchor BCI Global Technology Fund	Anchor BCI Managed Fund
1 Year Investment Performance (%)								
Fund	13.32	19.60	-	10.32	31.31	6.82	23.88	17.48
Benchmark	12.30	13.40	-	9.10	21.20	9.20	38.00	13.50

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	56.73	-	0.00	77.54	-	-	-	20.74
Non-SA Bond % (Net)	4.55	0.00	0.00	11.80	-	89.80	0.01	3.10
SA Equity % (Net)	17.39	66.95	71.99	0.04	-	-	10.78	37.34
Non-SA Equity % (Net)	11.52	21.97	24.00	-	98.86	-	72.85	26.59
SA Property % (Net)	1.01	3.88	0.03	0.81	-	-	-	3.44
Non-SA Property % (Net)	0.28	-	0.03	0.03	-	-	-	0.05
SA Cash % (Net)	2.43	14.65	1.04	17.32	0.70	1.00	2.20	7.89
Non-SA Cash % (Net)	6.04	-10.13	1.85	-8.00	0.43	9.20	14.16	0.83
SA Other % (Net)	-	-	0.01	-	-	-	-	-
Non-SA Other % (Net)	0.02	0.01	-	-	-0.00	-	-	0.01
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	0.16	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.03	2.66	0.87	-	-	-	-	0.00
Africa Bond (Net)	-	-	-	0.47	-	-	-	-
Africa Equity (Net)	0.00	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as - do not have a performance history for this period

+ Benchmark available on Request



Fund Performance

	Anchor BCI Moderate Worldwide Flexible Fund	Anchor BCI Property Fund	Anchor BCI SA Equity Fund	Anchor BCI Worldwide Flexible Fund	Anchor BCI Worldwide Opportunities Fund	Anchor Securities BCI Worldwide Growth and Income Fund	Argon BCI Absolute Return Fund	Argon BCI Bond Fund
1 Year Investment Performance (%)								
Fund	31.13	18.75	19.01	32.37	15.58	18.08	10.63	15.65
Benchmark	13.40	29.00	13.40	6.90	2.90	4.99	7.05	17.18

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	-	-	0.08	5.21	4.78	40.44	99.08
Non-SA Bond % (Net)	0.00	-	-	0.03	9.54	0.53	3.08	-
SA Equity % (Net)	60.28	14.77	93.62	0.76	35.78	35.73	32.23	-
Non-SA Equity % (Net)	36.45	-	-	75.12	40.81	30.31	-	-
SA Property % (Net)	-	74.55	3.63	-	6.57	15.87	1.04	-
Non-SA Property % (Net)	-	9.65	-	-	0.00	0.03	-	-
SA Cash % (Net)	1.11	0.99	2.75	17.77	11.93	3.79	14.38	0.92
Non-SA Cash % (Net)	1.41	0.03	-	6.24	-10.97	-0.31	8.82	-
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	0.00	-	-	-	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	0.75	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.00	-	-	0.00	1.10	9.27	-	-
Africa Bond (Net)	-	-	-	-	0.01	0.01	-	-
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as - do not have a performance history for this period

+ Benchmark available on Request



Fund Performance



	Argon BCI Flexible Income Fund	AS Forum BCI Aggressive Fund of Funds	AS Forum BCI Moderate Fund of Funds	Aureus Nobilis BCI Cautious Fund	Aureus Nobilis BCI Managed Fund	Aureus Nobilis BCI Worldwide Flexible Fund of Funds	Balondolozi BCI Global Bond Fund	Balondolozi BCI Absolute Return Fund
1 Year Investment Performance (%)								
Fund	11.56	13.91	13.05	10.76	12.29	10.37	-	-
Benchmark	9.36	10.00	8.00	6.02	8.09	10.15	-	-

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	94.97	14.84	21.86	61.37	43.67	9.13	80.41	89.90
Non-SA Bond % (Net)	-	2.63	2.85	3.75	2.46	8.32	-	-
SA Equity % (Net)	-	42.23	31.68	10.09	31.56	1.42	97.57	0.35
Non-SA Equity % (Net)	-	9.27	8.45	8.40	10.58	53.68	-	-
SA Property % (Net)	-	3.98	4.01	2.92	1.52	0.04	-	0.13
Non-SA Property % (Net)	-	0.10	0.09	6.18	5.29	12.02	-	-
SA Cash % (Net)	5.03	1.84	3.43	3.31	0.54	-1.13	-77.99	9.62
Non-SA Cash % (Net)	-	2.56	2.11	3.26	3.55	13.75	-	-
SA Other % (Net)	-	-	-	0.01	0.02	-	-	-
Non-SA Other % (Net)	-	0.02	0.02	0.03	0.03	0.21	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.30	1.20	0.00	0.00	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	22.23	24.30	0.67	0.75	2.52	-	-
Africa Bond (Net)	-	-	-	0.02	0.00	0.01	-	-
Africa Equity (Net)	-	0.00	0.00	0.00	0.00	0.01	-	-
Africa Property (Net)	-	0.00	0.00	0.00	0.00	0.00	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Balondolozzi BCI Income Fund	Baroque BCI Moderato Fund of Funds	Bartizan BCI Balanced Fund	BCI Artisan Global Value Feeder Fund	Bartizan BCI Worldwide Flexible Fund	Bateleur BCI SA Equity Fund	BCI Best Blend Balanced Fund	BCI Best Blend Cautious Fund
1 Year Investment Performance (%)								
Fund	-	11.93	-	-	15.90	8.39	11.59	9.65
Benchmark	-	7.05	-	-	14.31	13.40	6.02	3.96

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	100.69	19.35	21.76	-	-	-	9.25	35.28
Non-SA Bond % (Net)	-	2.82	0.86	-	0.29	-	9.59	8.57
SA Equity % (Net)	-	28.68	33.81	-	0.52	99.27	42.61	16.70
Non-SA Equity % (Net)	-	30.37	39.60	-	91.55	-	21.55	18.48
SA Property % (Net)	-	9.54	1.06	-	0.00	-	6.71	4.52
Non-SA Property % (Net)	-	0.41	0.75	-	1.00	-	5.06	4.22
SA Cash % (Net)	-0.69	6.60	0.81	-	1.05	0.73	1.22	8.79
Non-SA Cash % (Net)	-	1.28	0.23	-	0.40	-	3.43	3.05
SA Other % (Net)	-	0.01	-	-	-	-	-	-
Non-SA Other % (Net)	-	0.02	0.06	-	0.22	-	0.00	0.00
SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.11	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.81	1.04	-	4.95	-	0.57	0.35
Africa Bond (Net)	-	0.00	0.01	-	0.01	-	0.01	0.01
Africa Equity (Net)	-	0.00	0.00	-	0.00	-	0.01	0.03
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	0.00	-	0.00	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	BCI Best Blend Flexible Income Fund	BCI Best Blend Specialist Equity Fund	BCI Contrarius Global Balanced Feeder Fund	BCI Contrarius Global Equity Feeder Fund	BCI Credo Global Equity Feeder Fund	BCI Enhanced Equity Fund	BCI Fairtree Global Income Plus Feeder Fund	BCI Flexible Fund
1 Year Investment Performance (%)								
Fund	11.58	11.38	2.66	3.63	15.78	12.81	4.51	17.97
Benchmark	8.46	13.41	12.21	22.45	15.96	10.65	3.73	9.12

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	73.24	0.05	-	-	-	-	4.73	8.99
Non-SA Bond % (Net)	8.17	0.00	4.08	-	-	0.00	75.09	-
SA Equity % (Net)	0.16	81.18	0.18	0.19	2.62	72.17	-	29.97
Non-SA Equity % (Net)	0.06	13.52	88.18	97.93	94.37	25.48	-	39.10
SA Property % (Net)	1.22	2.89	-	-	-	0.60	-	4.30
Non-SA Property % (Net)	0.18	0.04	-	-	-	0.55	-	0.78
SA Cash % (Net)	13.08	1.97	1.13	0.62	-0.16	1.09	0.82	11.94
Non-SA Cash % (Net)	1.39	0.35	0.95	0.43	3.17	0.09	18.79	4.92
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	3.05	0.83	-	0.02	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	2.19	-	2.43	-	-	-	-	-
Africa Bond (Net)	0.32	-	-	-	-	-	0.57	-
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	0.00	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	BCI Fundsmith Equity Feeder Fund	BCI GinsGlobal Global Equity Index Feeder Fund	BCI Guernsey Global Growth Feeder Fund	BCI Institutional Worldwide Flexible Growth Fund	BCI Lindsell Train Global Equity Feeder Fund	BCI Martello Global Equity Feeder Fund	BCI Money Market Fund	BCI Multikor Moderate Fund of Funds
1 Year Investment Performance (%)								
Fund	9.87	22.08	12.54	7.85	13.97	12.32	8.73	13.04
Benchmark	15.96	15.96	16.50	9.12	15.96	21.29	8.21	5.90

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	-	-	11.94	-	-	2.66	21.78
Non-SA Bond % (Net)	-	-	18.91	-	-	-	-	3.07
SA Equity % (Net)	-	0.22	0.38	16.02	-	-	-	31.78
Non-SA Equity % (Net)	97.79	95.47	69.54	67.96	98.83	-	-	11.83
SA Property % (Net)	-	-	0.00	-	-	-	-	3.46
Non-SA Property % (Net)	-	2.18	0.77	0.06	-	-	-	0.09
SA Cash % (Net)	0.08	0.07	1.61	-0.07	0.03	0.48	97.34	4.50
Non-SA Cash % (Net)	2.13	2.00	8.63	0.95	1.14	-	-	1.37
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	0.06	0.15	0.83	-	-	-	0.02
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	1.46
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	0.01	2.31	-	99.52	-	20.67
Africa Bond (Net)	-	-	-	-	-	-	-	-
Africa Equity (Net)	-	-	0.00	-	-	-	-	0.00
Africa Property (Net)	-	-	0.00	-	-	-	-	0.00
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	BCI Ranmore Global Value Equity Feeder Fund	BCI SA Flexible Fund	BCI Sands Capital Emerging Markets Feeder Fund	BCI Sands Capital Global Growth Feeder Fund	BCI T. Rowe Price Global Value Equity Feeder Fund	BCI UBAM MultiFunds Flexible Allocation Feeder Fund	BCI Value Fund	BCI Worldwide Flexible Style Fund
1 Year Investment Performance (%)								
Fund	15.39	12.43	5.98	18.38	14.51	10.41	16.46	17.66
Benchmark	15.96	8.46	15.96	15.96	15.96	10.22	13.53	13.10

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	45.23	-	-	-	0.68	-	-
Non-SA Bond % (Net)	-	0.25	-	-	-	42.87	-	0.01
SA Equity % (Net)	2.15	19.30	-	-	-	0.15	23.02	17.12
Non-SA Equity % (Net)	93.70	0.50	98.47	99.90	94.97	59.74	75.54	68.59
SA Property % (Net)	-	0.34	-	-	-	0.01	-	1.02
Non-SA Property % (Net)	-	-	-	-	0.48	1.03	0.09	-
SA Cash % (Net)	-0.47	34.27	-1.55	1.76	-0.77	0.66	0.80	11.93
Non-SA Cash % (Net)	4.63	0.05	3.07	-1.66	5.24	-6.60	0.55	-2.49
SA Other % (Net)	-	0.05	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	-	0.60	0.00	0.04
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	0.00	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	0.07	0.29	-	3.78
Africa Bond (Net)	-	-	-	-	-	0.54	-	-
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	0.03	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	BCI Worldwide Opportunities Fund	BlueAlpha BCI All Seasons Fund	BlueAlpha BCI Balanced Fund	BlueAlpha BCI Equity Fund	BlueAlpha BCI Global Equity Fund	BlueAlpha BCI SA Equity Fund	Bovest BCI Conservative Fund of Funds	Bovest BCI Managed Fund of Funds
1 Year Investment Performance (%)								
Fund	17.18	16.09	16.46	16.35	18.30	8.51	11.51	12.52
Benchmark	8.09	9.80	13.20	13.50	16.60	13.40	6.02	8.09

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	0.03	13.92	0.52	0.00	-	46.77	21.41
Non-SA Bond % (Net)	8.32	-	-	-	-	-	4.03	2.51
SA Equity % (Net)	0.82	53.56	33.40	63.72	-	93.58	17.24	39.35
Non-SA Equity % (Net)	76.28	28.20	40.14	32.04	96.63	-	15.72	27.07
SA Property % (Net)	-	3.20	6.81	0.94	-	3.55	2.13	2.59
Non-SA Property % (Net)	1.71	-	-	-	-	-	1.25	1.63
SA Cash % (Net)	1.06	2.36	2.37	2.58	1.59	2.87	10.22	3.38
Non-SA Cash % (Net)	5.63	10.00	3.35	0.19	1.78	-	0.74	0.74
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	-	-	0.00	0.01
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	6.17	-	-	-	-	-	1.81	1.28
Africa Bond (Net)	-	-	-	-	-	-	0.08	0.04
Africa Equity (Net)	0.00	2.65	-	-	-	-	0.00	0.00
Africa Property (Net)	-	-	-	-	-	-	0.00	0.00
Africa Cash (Net)	-	-	-	-	-	-	0.00	0.00
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Bovest BCI Worldwide Flexible Fund of Funds	Brenthurst BCI Balanced Fund of Funds	Brenthurst BCI Cautious Fund of Funds	Brenthurst BCI Global Balanced Feeder Fund	Brenthurst BCI Global Equity Feeder Fund	Brenthurst BCI Worldwide Flexible Fund of Funds	Brenthurst BCI Worldwide Growth Fund of Funds	Cadiz BCI Absolute Yield Fund
1 Year Investment Performance (%)								
Fund	12.71	13.29	11.95	8.77	14.74	12.96	19.20	11.64
Benchmark	10.15	13.46	12.25	11.84	15.96	14.31	14.31	10.64

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	19.86	13.72	49.60	-	0.00	4.86	0.00	88.40
Non-SA Bond % (Net)	5.84	3.70	2.22	27.39	0.13	4.42	2.03	-
SA Equity % (Net)	27.42	42.47	16.72	0.67	0.71	9.47	4.36	-
Non-SA Equity % (Net)	36.83	26.59	19.86	54.39	92.97	63.39	82.98	-
SA Property % (Net)	2.12	1.35	0.65	0.00	0.01	0.51	0.97	-
Non-SA Property % (Net)	1.46	0.35	0.42	1.53	2.21	1.03	1.19	-
SA Cash % (Net)	1.17	4.84	4.00	0.39	-0.34	1.99	2.01	10.26
Non-SA Cash % (Net)	4.20	4.29	2.67	6.06	4.00	1.62	4.16	1.34
SA Other % (Net)	-	0.52	0.37	-	-	-	-	-
Non-SA Other % (Net)	0.00	0.00	0.00	0.01	0.22	0.01	0.04	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	0.05	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	1.07	2.12	3.32	9.54	0.08	12.67	2.25	-
Africa Bond (Net)	0.04	0.04	0.11	-	0.00	0.03	-	-
Africa Equity (Net)	0.00	0.00	0.00	0.00	0.01	0.00	0.00	-
Africa Property (Net)	-	0.00	0.00	0.00	0.00	0.00	0.00	-
Africa Cash (Net)	0.00	0.00	0.00	-	-	0.00	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance



	Cadiz BCI Bond Fund	Cadiz BCI Enhanced Income Fund	Cadiz BCI Money Market Fund	Caleo BCI Active Income Fund	Caleo BCI Balanced Fund of Funds	Caleo BCI Moderate Fund of Funds	Capita BCI Balanced Fund	Capita BCI Cautious Fund
1 Year Investment Performance (%)								
Fund	-	10.29	8.95	11.51	10.29	11.68	12.33	12.14
Benchmark	-	9.24	8.46	8.46	8.09	7.05	13.46	12.25

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	94.94	85.56	36.66	74.81	28.86	36.10	23.77	41.76
Non-SA Bond % (Net)	-	-	-	8.29	4.08	2.65	-	-
SA Equity % (Net)	-	-	-	2.37	27.68	28.96	35.87	19.41
Non-SA Equity % (Net)	-	-	-	-	28.37	24.49	13.36	9.30
SA Property % (Net)	-	-	-	2.71	1.28	1.09	5.22	2.77
Non-SA Property % (Net)	-	-	-	-	2.91	0.53	-	-
SA Cash % (Net)	5.06	14.44	63.34	11.69	0.48	2.51	6.25	16.33
Non-SA Cash % (Net)	0.00	-	-	0.14	1.45	3.16	14.15	10.43
SA Other % (Net)	-	-	-	-	0.21	-	-	-
Non-SA Other % (Net)	-	-	-	-	0.06	0.01	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	4.62	0.51	1.38	-
Africa Bond (Net)	-	-	-	-	-	-	-	-
Africa Equity (Net)	-	-	-	-	0.00	-	-	-
Africa Property (Net)	-	-	-	-	0.00	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Capita BCI Equity Fund	Capital Incubator BCI Worldwide Flexible Fund of Funds	Capital Incubator BCI Worldwide Opportunities Fund of Funds	Cartesian BCI Money Market Fund	Celtis BCI Conservative Fund of Funds	Celtis BCI Flexible Fund of Funds	Celtis BCI Managed Fund of Funds	Centaur BCI Balanced Fund
1 Year Investment Performance (%)								
Fund	11.97	12.18	12.95	8.90	12.60	12.96	14.40	20.69
Benchmark	13.41	2.93	2.93	8.16	6.02	9.12	8.09	15.59

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	0.00	-	-	35.66	48.73	5.74	19.52	26.95
Non-SA Bond % (Net)	-	-	0.00	-	4.29	0.51	1.72	-
SA Equity % (Net)	64.44	0.09	1.07	-	16.03	32.28	35.16	48.66
Non-SA Equity % (Net)	15.34	99.18	91.79	-	17.16	53.05	33.44	19.37
SA Property % (Net)	2.61	-	-	-	2.76	3.29	3.37	-
Non-SA Property % (Net)	-	-	3.73	-	0.23	0.37	0.35	-
SA Cash % (Net)	3.66	0.51	-0.02	64.34	8.88	2.64	4.74	3.04
Non-SA Cash % (Net)	13.14	-0.14	3.35	-	1.24	2.04	1.42	1.98
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	0.37	0.08	-	0.00	0.01	0.01	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.80	-	-	-	0.67	0.08	0.27	-
Africa Bond (Net)	-	-	-	-	0.00	0.00	0.00	-
Africa Equity (Net)	-	-	-	-	0.00	0.00	0.00	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	0.00	0.00	0.00	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance



	Centaur BCI Flexible Fund	Centaur BCI SA Equity	Citrine BCI Conservative Growth Fund of Funds	Citrine BCI Income Provider Fund	Citrine BCI Moderate Growth Fund of Funds	Citrine BCI Worldwide Flexible Growth Fund of Funds	Colourfield BCI Income Fund 2	Consilium BCI Worldwide Flexible Fund
1 Year Investment Performance (%)								
Fund	18.79	23.56	-	-	-	-	7.51	12.56
Benchmark	14.54	13.41	-	-	-	-	8.57	14.31

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	12.05	0.01	42.75	74.51	19.28	5.89	95.02	-
Non-SA Bond % (Net)	0.87	0.00	3.95	5.98	1.78	1.00	-	10.04
SA Equity % (Net)	54.17	98.83	17.51	0.17	34.00	33.02	-	0.04
Non-SA Equity % (Net)	23.86	0.00	16.55	0.08	33.20	52.28	-	73.14
SA Property % (Net)	-	-	3.66	0.93	3.91	2.48	-	0.00
Non-SA Property % (Net)	-	-	0.18	0.05	0.28	0.41	-	0.02
SA Cash % (Net)	5.69	1.16	13.23	15.04	5.87	3.04	4.98	0.91
Non-SA Cash % (Net)	3.29	0.00	1.13	0.93	1.17	1.69	-	11.76
SA Other % (Net)	-	-	0.02	-	0.04	0.03	-	-
Non-SA Other % (Net)	-	-	0.00	-	0.01	0.01	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	0.46	0.86	0.21	0.06	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.07	0.00	0.57	1.44	0.26	0.08	-	4.09
Africa Bond (Net)	0.00	-	0.00	0.01	0.00	0.00	-	-
Africa Equity (Net)	-	-	-	-	-	-	-	0.00
Africa Property (Net)	-	-	-	-	-	-	-	0.00
Africa Cash (Net)	-	-	0.00	0.00	0.00	0.00	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



Fund Performance

	Contrarius BCI Balanced Fund	Contrarius BCI Equity Fund	Contrarius BCI SA Equity Fund	Corion BCI Equity Fund	Corion BCI Flexible Fund	Corion BCI Growth Fund	Corion BCI Income Fund	Corion BCI Stable Fund
1 Year Investment Performance (%)								
Fund	-	-	-	-	-	14.50	11.80	14.60
Benchmark	-	-	-	-	-	13.40	8.50	12.20

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	18.41	-	-	-	16.03	18.90	69.40	46.74
Non-SA Bond % (Net)	-	-	-	-	6.86	5.86	11.24	8.76
SA Equity % (Net)	37.86	64.47	98.67	96.51	44.45	23.50	1.89	9.54
Non-SA Equity % (Net)	41.48	34.04	-	-	23.72	27.29	-	11.51
SA Property % (Net)	-	-	-	3.23	1.39	1.75	3.15	2.17
Non-SA Property % (Net)	-	-	-	-	0.87	0.34	-	0.11
SA Cash % (Net)	1.71	1.22	1.33	0.26	2.72	-2.20	10.33	2.55
Non-SA Cash % (Net)	0.19	0.09	-	-	2.62	5.20	0.57	4.45
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	0.35	0.17	-	-	0.29	0.24	-	0.18
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	0.17	19.11	3.42	13.41
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	0.88	0.00	-	0.59
Africa Bond (Net)	-	-	-	-	-	-	-	-
Africa Equity (Net)	-	-	-	-	0.00	0.00	-	-
Africa Property (Net)	-	-	-	-	0.00	0.00	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as - do not have a performance history for this period

+ Benchmark available on Request



Fund Performance

	Corion BCI Worldwide Flexible Fund	Cratos BCI Worldwide Flexible Fund	CS BCI Aggressive Prudential Fund of Funds	CS BCI Flexible Fund of Funds	CS BCI Prudential Fund of Funds	CS BCI Worldwide Flexible Fund of Funds	Custodian BCI Balanced Fund	Custodian BCI Income Plus Fund
1 Year Investment Performance (%)								
Fund	-	15.20	10.74	10.64	10.10	10.47	14.95	12.66
Benchmark	-	14.31	8.09	9.12	7.05	9.12	7.05	8.46

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	3.25	-	15.04	16.61	23.89	4.69	17.88	73.48
Non-SA Bond % (Net)	15.88	6.79	2.68	2.22	4.40	4.06	4.09	1.83
SA Equity % (Net)	18.98	-	34.56	34.76	28.79	-0.06	37.11	-
Non-SA Equity % (Net)	51.82	83.91	34.72	35.24	29.04	82.90	29.93	0.03
SA Property % (Net)	0.58	-	1.39	0.40	1.29	-	3.40	-
Non-SA Property % (Net)	0.61	-	0.96	0.11	1.26	0.52	0.68	-
SA Cash % (Net)	1.08	2.83	4.39	4.37	5.35	2.83	4.38	24.39
Non-SA Cash % (Net)	4.60	6.48	4.16	4.13	3.93	4.21	2.52	0.11
SA Other % (Net)	-	-	0.17	0.18	0.15	-	-	-
Non-SA Other % (Net)	0.33	-	0.44	0.48	0.43	0.64	0.01	-
SA Unit Trust (Undisclosed Holdings) % (Net)	0.03	-	0.33	0.34	0.28	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	2.84	-	1.16	1.16	1.18	0.20	0.00	0.16
Africa Bond (Net)	-	-	0.00	0.00	0.00	0.00	-	0.00
Africa Equity (Net)	0.00	-	0.00	0.00	0.00	-	0.00	-
Africa Property (Net)	0.00	-	-	-	-	-	0.00	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Delta 4 BCI Income Fund	Destiny BCI Multi Asset Fund of Funds	Destiny BCI Prudential Fund of Funds	Dinamika BCI Conservative Fund of Funds	Dinamika BCI Worldwide Flexible Fund	Dotport BCI Cautious Fund of Funds	Dotport BCI Equity Fund	Dotport BCI Income Fund
1 Year Investment Performance (%)								
Fund	11.07	14.10	11.56	13.58	11.81	10.78	17.24	9.50
Benchmark	8.46	13.43	12.80	10.29	9.12	2.93	13.53	8.46

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	78.39	8.60	30.05	38.01	5.21	51.99	-	84.93
Non-SA Bond % (Net)	6.25	2.07	3.34	2.92	0.38	0.97	-	-
SA Equity % (Net)	0.07	29.93	28.73	25.25	34.36	30.87	83.36	-
Non-SA Equity % (Net)	0.09	43.85	17.05	16.59	49.02	4.33	11.99	-
SA Property % (Net)	0.58	2.58	2.45	4.57	1.65	0.58	-	-
Non-SA Property % (Net)	0.10	3.11	2.64	0.65	1.67	0.24	0.06	-
SA Cash % (Net)	12.36	4.83	11.61	6.46	2.21	7.70	1.31	15.07
Non-SA Cash % (Net)	1.12	1.76	1.23	0.34	1.57	0.61	0.33	-
SA Other % (Net)	-	-	0.14	-0.06	-	-	-	-
Non-SA Other % (Net)	-	0.32	0.23	0.20	0.10	0.04	0.00	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.62	0.47	0.19	0.17	0.01	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	1.02	1.09	1.16	4.85	3.66	2.65	2.95	-
Africa Bond (Net)	0.01	-	0.00	0.00	-	-	-	-
Africa Equity (Net)	-	0.00	0.00	0.01	0.01	-	-	-
Africa Property (Net)	-	0.00	0.00	0.00	0.00	-	-	-
Africa Cash (Net)	0.00	-	0.00	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	1.25	0.90	-	-	-	-	-

Notes

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Fund Performance

	Dotport BCI Prudential Fund of Funds	Edge BCI Balanced Fund of Funds	Edge BCI Cautious Fund of Funds	Edge BCI Equity Fund	Engelberg BCI Balanced Fund	Engelberg BCI Global Feeder Fund	Engelberg BCI Income Fund	Fairtree BCI Income Plus Fund
1 Year Investment Performance (%)								
Fund	13.53	12.85	12.00	13.71	10.17	7.87	9.19	11.34
Benchmark	4.99	12.80	12.25	13.50	12.80	2.93	8.46	10.32

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	26.58	21.39	35.04	-	16.50	0.00	90.39	49.91
Non-SA Bond % (Net)	1.76	3.83	3.69	-	3.90	19.23	-	26.67
SA Equity % (Net)	49.32	30.03	20.62	72.62	49.99	0.12	-	-
Non-SA Equity % (Net)	12.15	22.88	17.80	12.99	7.20	35.47	-	0.48
SA Property % (Net)	0.12	6.37	5.23	10.19	-	-	-	-
Non-SA Property % (Net)	0.35	3.94	3.32	0.23	0.17	0.82	-	-
SA Cash % (Net)	3.54	3.26	5.15	3.93	14.36	5.51	9.61	18.85
Non-SA Cash % (Net)	1.20	2.34	2.40	0.04	2.37	11.70	-	1.79
SA Other % (Net)	-	0.12	0.21	-	-	-	-	-
Non-SA Other % (Net)	0.04	0.35	0.46	-	0.88	4.34	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	0.00	0.02	0.03	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	4.94	5.46	6.05	-	4.63	22.81	-	2.28
Africa Bond (Net)	-	0.00	0.01	-	-	-	-	0.02
Africa Equity (Net)	-	0.00	0.01	0.00	-	-	-	-
Africa Property (Net)	-	0.00	0.00	0.00	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Fairtree BCI Select Cautious Fund	FAL BCI Balanced Fund	FAL BCI Stable Fund of Funds	Fibonacci BCI Balanced Fund	Fibonacci BCI Income Fund	Fibonacci BCI Temperate Fund	Foster BCI Moderate Fund of Funds	Granate BCI Active Bond Fund
1 Year Investment Performance (%)								
Fund	12.00	13.26	10.70	17.89	10.00	13.94	13.89	16.94
Benchmark	6.02	13.95	10.47	13.45	10.16	12.25	12.81	14.40

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	39.32	43.83	56.59	26.17	94.20	47.70	34.71	-
Non-SA Bond % (Net)	9.00	2.03	3.02	1.09	-	3.66	2.49	-
SA Equity % (Net)	33.77	29.47	8.73	31.95	-	15.15	25.24	97.27
Non-SA Equity % (Net)	0.09	20.54	22.71	33.87	-	20.35	23.72	-
SA Property % (Net)	0.44	0.12	0.60	1.56	-	2.74	2.45	1.69
Non-SA Property % (Net)	2.58	0.39	0.61	3.45	-	7.48	0.24	0.00
SA Cash % (Net)	13.09	0.71	2.99	1.33	5.80	1.35	4.09	1.04
Non-SA Cash % (Net)	1.27	2.76	2.97	0.50	-	1.28	7.00	-
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	0.01	0.01	-	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.42	0.13	1.74	-	-	-	0.00	-
Africa Bond (Net)	0.01	0.01	0.01	0.08	-	0.28	0.06	-
Africa Equity (Net)	-	-	0.00	-	-	-	0.00	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	0.00	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Granate BCI Balanced Fund	Granate BCI Flexible Fund	Granate BCI Money Market Fund	Granate BCI Multi Income Fund	Harvard House BCI Equity Fund	Harvard House BCI Flexible Income Fund	Harvard House BCI Property Fund	Harvard House BCI Worldwide Flexible Fund
1 Year Investment Performance (%)								
Fund	23.90	24.98	8.82	11.00	16.95	17.37	26.66	6.52
Benchmark	7.80	8.80	8.50	9.50	13.40	9.60	29.00	2.90

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	97.48	17.37	11.07	9.41	87.30	-	78.51	-
Non-SA Bond % (Net)	-	-	-	-	0.41	-	-	-
SA Equity % (Net)	-	36.66	40.43	-	-	87.54	3.01	10.27
Non-SA Equity % (Net)	-	28.68	30.92	-	-	4.91	4.34	-
SA Property % (Net)	-	6.31	6.09	-	2.11	3.76	1.39	85.72
Non-SA Property % (Net)	-	9.11	9.74	-	1.70	0.19	0.18	-
SA Cash % (Net)	2.52	1.25	1.30	90.59	8.37	3.10	2.91	3.95
Non-SA Cash % (Net)	-	0.62	0.45	-	0.11	0.49	0.03	-
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	0.00	9.63	0.06
Africa Bond (Net)	-	-	-	-	-	-	-	-
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance



	Hollard BCI Conservative Growth Fund of Funds	Hollard BCI Dynamic Income Fund	Hollard BCI Equity Fund	Hollard BCI Managed Growth Fund of Funds	Hollard BCI Moderate Growth Fund of Funds	Hollard BCI Money Market Fund	Hollard BCI Property Fund	Hollard BCI Yield Plus Fund
1 Year Investment Performance (%)								
Fund	10.57	10.58	-	10.76	10.69	8.88	28.59	10.14
Benchmark	11.94	10.84	-	13.04	12.79	8.55	28.96	9.55

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	43.50	86.20	0.00	18.43	29.51	12.56	-
Non-SA Bond % (Net)	-	4.39	0.36	-	3.37	3.78	-	-
SA Equity % (Net)	-	20.51	0.61	94.75	39.08	30.98	-	-
Non-SA Equity % (Net)	86.99	10.70	-	-	18.89	16.05	-	-
SA Property % (Net)	-	5.26	1.33	4.91	6.53	5.72	-	98.97
Non-SA Property % (Net)	3.33	0.17	0.76	-	0.02	0.07	-	-
SA Cash % (Net)	0.97	4.76	6.44	0.34	1.13	1.81	87.44	1.03
Non-SA Cash % (Net)	8.71	3.11	0.33	0.00	2.39	2.43	-	-
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.00	7.60	3.96	-	10.16	9.65	-	-
Africa Bond (Net)	-	-	-	-	-	-	-	-
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	ID Capital BCI Balanced Fund	ID Capital BCI Income Fund	ID Capital BCI Worldwide Equity Fund	ID Capital BCI Worldwide Flexible Fund	Imali BCI Passive Balanced Fund	Independent Securities BCI Worldwide Flexible Fund	Instit BCI Enhanced Yield Fund	Instit BCI Flexible Income Fund
1 Year Investment Performance (%)								
Fund	-	11.52	13.64	13.42	9.49	20.36	-	10.43
Benchmark	-	8.46	15.70	14.31	13.46	13.53	-	8.21

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	79.28	27.20	83.95	3.09	11.84	21.40	1.29	78.69
Non-SA Bond % (Net)	-	5.13	2.85	3.57	2.44	4.67	0.00	-
SA Equity % (Net)	-	16.37	-	30.17	29.07	27.84	4.18	-
Non-SA Equity % (Net)	-	37.37	0.05	45.28	31.54	32.56	88.91	-
SA Property % (Net)	-	-	-	-	-	0.59	-	-
Non-SA Property % (Net)	-	0.01	-	0.07	0.05	4.65	-	-
SA Cash % (Net)	19.58	8.10	12.61	5.49	5.05	5.40	1.21	21.31
Non-SA Cash % (Net)	1.14	5.17	0.30	6.52	6.97	2.87	4.41	-
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	0.00	-	0.03	0.04	0.01	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.38	0.24	5.77	12.77	0.01	-	-
Africa Bond (Net)	-	0.00	0.00	0.00	0.00	0.00	-	-
Africa Equity (Net)	-	-	-	-	-	0.00	-	-
Africa Property (Net)	-	-	-	-	-	0.00	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	0.27	-	-	0.23	-	-	-

Notes

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Fund Performance

	Instit BCI Global Equity Fund	Instit BCI Managed Fund	Instit BCI SA Flexible Income Fund	Instit BCI Worldwide Equity Fund	Instit BCI Worldwide Flexible Fund	Instit BCI Worldwide Flexible Fund of Funds	Instit BCI Worldwide Moderate Aggressive Flexible Fund	Instit BCI Worldwide Opportunities Fund
1 Year Investment Performance (%)								
Fund	23.96	11.73	10.53	21.25	12.16	16.19	17.55	14.81
Benchmark	7.06	6.02	8.16	7.05	6.02	9.12	6.02	6.90

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	87.30	-	39.34	54.88	-	0.21	2.91	-
Non-SA Bond % (Net)	-	-	4.11	-	-	-	0.22	-
SA Equity % (Net)	-	0.04	18.96	-	35.40	46.65	34.43	-
Non-SA Equity % (Net)	-	98.38	16.86	-	62.79	33.06	44.34	92.53
SA Property % (Net)	-	-	5.17	-	-	2.18	0.67	5.30
Non-SA Property % (Net)	-	0.12	4.59	-	-	6.38	0.57	-
SA Cash % (Net)	12.70	0.27	1.89	45.12	0.87	3.48	14.31	0.13
Non-SA Cash % (Net)	-	1.19	2.69	-	0.95	1.96	2.48	2.04
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	0.00	0.00	-	-	-	0.03	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	0.00	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	6.37	-	-	6.07	0.04	-
Africa Bond (Net)	-	-	0.01	-	-	-	0.00	-
Africa Equity (Net)	-	-	0.02	-	-	-	0.00	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Integral BCI Equity Fund	Intellivest BCI Income Fund	Intellivest BCI Moderate Fund	Investec BCI Active Income Fund of Funds	Investec BCI Balanced Fund of Funds	Investec BCI Balanced High Equity Fund	Investec BCI Diversified Growth Fund of Funds	Investec BCI Dynamic Equity Fund
1 Year Investment Performance (%)								
Fund	6.53	10.72	11.44	10.07	16.40	13.67	15.33	18.85
Benchmark	13.41	8.46	8.46	8.50	12.80	13.50	13.50	13.40

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	3.16	82.21	33.36	68.38	25.48	18.23	11.69
Non-SA Bond % (Net)	0.01	-	7.57	1.18	1.81	12.55	4.11	8.58
SA Equity % (Net)	13.24	69.14	2.65	24.87	-0.03	31.46	48.26	46.55
Non-SA Equity % (Net)	81.33	22.09	0.08	30.99	0.02	16.03	14.92	17.44
SA Property % (Net)	-	0.03	0.18	4.76	1.02	3.57	2.44	4.08
Non-SA Property % (Net)	-	-	-	1.25	0.33	0.13	0.35	0.19
SA Cash % (Net)	1.73	3.47	6.64	3.18	27.35	-1.02	3.14	1.79
Non-SA Cash % (Net)	3.64	1.91	0.28	0.32	0.92	4.43	1.93	8.79
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	0.03	-	-	0.01	-	-1.42	0.46	-1.88
SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.19	-	-	-	0.00	-	0.00
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.01	-	0.38	0.08	0.03	8.42	6.11	2.54
Africa Bond (Net)	-	-	0.00	0.00	0.18	0.19	0.03	0.06
Africa Equity (Net)	-	-	-	-	-	0.18	0.01	0.16
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	0.00	0.00	0.00	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Investec BCI Enhanced Income Fund	Investec BCI Equity Fund	Investec BCI Flexible Bond Fund	Investec BCI Global Leaders Equity Fund (ZAR)	Investec BCI Global Sustainable Equity Feeder Fund	Investec BCI Progressive Yield Fund	Investec BCI Property Fund	Investec BCI World Axis Cautious Feeder Fund
1 Year Investment Performance (%)								
Fund	7.79	14.73	-	10.91	5.90	13.41	25.99	8.34
Benchmark	4.40	13.40	-	22.50	22.50	6.00	29.80	6.70

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	7.28	-	91.29	-	-	8.94	-
Non-SA Bond % (Net)	-	-	-	-	-	-	1.30	-
SA Equity % (Net)	88.32	48.31	79.51	-	0.98	0.84	73.45	16.69
Non-SA Equity % (Net)	-	-	18.13	-	95.47	91.51	1.94	-
SA Property % (Net)	3.08	0.06	-	-	-	-	10.51	77.25
Non-SA Property % (Net)	-	-	-	-	-	0.04	0.07	0.69
SA Cash % (Net)	8.61	48.20	2.23	8.71	0.78	0.53	3.53	5.33
Non-SA Cash % (Net)	-	-3.85	0.13	-	2.76	7.08	0.27	0.04
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Africa Bond (Net)	-	-	-	-	-	-	-	-
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



Fund Performance

	Investec BCI World Axis Core Feeder Fund	Investec BCI World Axis Flexible Feeder Fund	Investec BCI World Axis Global Equity Feeder Fund	Investin BCI Balanced Fund	Investin BCI Equity Fund	Korner BCI Flexible Fund	Laurium BCI Strategic Income Fund	Lunar BCI Worldwide Flexible Fund
1 Year Investment Performance (%)								
Fund	11.28	9.44	13.02	-	-	21.83	11.13	16.91
Benchmark	11.80	10.20	16.00	-	-	15.06	8.99	8.09

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	0.67	-	0.57	-	22.51	-	10.85	84.90
Non-SA Bond % (Net)	53.46	-	34.61	0.02	-	-	-	-
SA Equity % (Net)	0.76	-	0.64	1.94	37.13	66.72	75.46	0.41
Non-SA Equity % (Net)	20.19	-	25.99	75.73	-	12.70	-	-
SA Property % (Net)	-	-	-	-	4.83	1.85	0.03	2.25
Non-SA Property % (Net)	0.13	-	0.05	0.01	-	-	-	-
SA Cash % (Net)	0.73	1.02	0.21	1.52	5.92	4.16	13.13	10.85
Non-SA Cash % (Net)	24.20	0.54	34.78	9.00	0.01	0.01	0.02	1.59
SA Other % (Net)	-	-	-	-	-	-	-0.00	-
Non-SA Other % (Net)	-7.32	-	-7.98	0.10	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	0.00	-	0.00	-	-	-	0.51	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	6.82	98.44	10.73	11.29	29.59	14.56	-	-
Africa Bond (Net)	0.25	-	0.26	-	-	-	-	-
Africa Equity (Net)	0.11	-	0.14	0.38	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	0.01	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Mazi BCI Global Equity Feeder Fund	Median BCI Balanced Fund of Funds	Methodical BCI Absolute Fund	Methodical BCI Balanced Fund	Methodical BCI Dynamic Income Fund	Methodical BCI Equity Fund	Methodical BCI Equity Preserver Fund	Methodical BCI Global Dynamic Fund
1 Year Investment Performance (%)								
Fund	22.51	12.98	10.77	12.40	13.76	20.48	5.97	19.66
Benchmark	15.96	13.46	12.80	13.45	17.18	13.50	9.11	10.22

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	7.64	-	20.29	30.13	19.92	80.20	1.12	0.29
Non-SA Bond % (Net)	-	-	2.91	6.81	7.00	-	-	-
SA Equity % (Net)	14.01	-	36.33	29.29	37.78	-	62.74	51.18
Non-SA Equity % (Net)	65.46	99.71	21.24	19.98	26.50	-	34.04	-
SA Property % (Net)	-	-	5.23	0.55	0.58	-	1.25	1.70
Non-SA Property % (Net)	-	-	3.46	0.16	0.17	-	0.07	-
SA Cash % (Net)	6.49	0.17	2.52	11.59	6.96	19.80	8.40	46.83
Non-SA Cash % (Net)	6.40	0.12	2.04	1.27	0.89	-	-7.61	-
SA Other % (Net)	-	-	0.24	-	-	-	-	-
Non-SA Other % (Net)	-	-	0.07	0.20	0.20	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	0.42	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	5.25	0.00	0.00	-	-	-
Africa Bond (Net)	-	-	0.00	0.00	0.00	-	-	-
Africa Equity (Net)	-	-	0.01	0.00	0.00	-	-	-
Africa Property (Net)	-	-	0.00	0.00	0.00	-	-	-
Africa Cash (Net)	-	-	0.00	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Methodical BCI Global Flexible Fund of Funds	Methodical BCI Income Fund	Methodical BCI Worldwide Growth Fund of Funds	MM BCI Cautious Fund of Funds	MM BCI Moderate Fund of Funds	MittonOptimal BCI Macro Equity Fund of Funds	Montrose BCI Cautious Fund of Funds	Montrose BCI Flexible Fund of Funds
1 Year Investment Performance (%)								
Fund	12.06	10.00	14.31	12.90	13.47	8.55	10.01	-5.15
Benchmark	10.22	9.55	14.31	12.25	12.80	15.70	6.02	10.29

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	8.25	0.36	75.20	11.09	51.59	32.19	0.77	31.01
Non-SA Bond % (Net)	-	23.01	5.27	5.85	7.34	4.94	0.35	7.48
SA Equity % (Net)	20.26	0.47	0.83	30.45	17.57	29.06	41.87	11.70
Non-SA Equity % (Net)	50.51	69.40	-	44.02	17.21	25.98	29.91	29.37
SA Property % (Net)	-	0.00	-	0.66	2.64	3.85	1.44	3.97
Non-SA Property % (Net)	0.08	0.86	-	0.24	0.92	1.63	0.79	1.66
SA Cash % (Net)	31.60	1.83	18.43	15.06	2.04	2.00	2.51	10.18
Non-SA Cash % (Net)	-10.70	3.26	0.27	-7.56	0.26	0.13	1.96	1.01
SA Other % (Net)	-	-	-	-	-	-	-	-0.09
Non-SA Other % (Net)	-	0.77	-	0.19	0.01	0.01	0.02	0.03
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	0.03	0.05	-	0.17
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.01	-	0.00	0.39	0.15	20.39	3.49
Africa Bond (Net)	-	0.01	-	0.00	0.00	0.00	-	0.00
Africa Equity (Net)	-	0.01	-	0.00	0.00	0.00	0.00	0.00
Africa Property (Net)	-	0.00	-	0.00	0.00	0.00	0.00	0.00
Africa Cash (Net)	-	-	-	-	0.00	0.00	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance



	Montrose BCI Moderate Fund of Funds	Nest Egg BCI Worldwide Equity Fund	Nest Egg BCI Worldwide Flexible Fund	New Road BCI Enhanced Opportunities Fund	New Road BCI Global Flexible Fund of Funds	New Road BCI Income Fund of Funds	New Road BCI Managed Fund of Funds	New Road BCI Moderate Fund of Funds
1 Year Investment Performance (%)								
Fund	10.95	22.12	22.62	15.33	14.28	11.60	13.37	14.38
Benchmark	8.09	15.70	14.31	13.46	10.22	8.46	13.46	12.80

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	15.17	18.52	-	-	19.91	-	76.38	25.62
Non-SA Bond % (Net)	20.58	0.85	-	-	10.23	22.19	9.44	10.00
SA Equity % (Net)	-	31.47	10.40	2.18	32.37	0.30	0.22	31.99
Non-SA Equity % (Net)	41.20	35.34	81.09	93.09	30.13	68.81	0.14	25.46
SA Property % (Net)	-	3.58	-	-	4.48	0.01	0.68	2.30
Non-SA Property % (Net)	-	1.92	0.02	-	2.25	7.65	0.23	2.46
SA Cash % (Net)	-0.79	4.81	1.90	2.24	0.57	0.16	10.43	1.76
Non-SA Cash % (Net)	11.68	0.53	6.60	2.49	0.06	0.86	0.55	0.27
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	0.03	0.00	-	-	0.01	-	0.00
SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.07	-	-	-	-	0.38	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	12.15	2.87	-	-	-	-	1.55	0.14
Africa Bond (Net)	-	0.00	-	-	-	-	0.01	0.00
Africa Equity (Net)	-	0.00	-	-	0.00	0.00	-	0.00
Africa Property (Net)	-	0.00	-	-	0.00	0.00	-	0.00
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	New Road BCI Stable Fund of Funds	Noble PP BCI Balanced Fund of Funds	Noble PP BCI Flexible Fund	Noble PP BCI Property Fund	Noble PP BCI Strategic Income Fund of Funds	Noble PP BCI Wealth Creator Fund of Funds	Noble PP BCI Worldwide Flexible Fund of Funds
1 Year Investment Performance (%)							
Fund	13.90	10.60	11.04	19.42	10.46	11.15	11.45
Benchmark	12.25	6.02	6.02	28.96	3.96	8.09	14.31

Fund Allocation

Asset Allocation (%)							
SA Bond % (Net)	36.71	55.68	56.87	88.37	8.26	66.77	39.75
Non-SA Bond % (Net)	10.57	11.93	0.00	-	-	0.00	0.00
SA Equity % (Net)	17.85	7.06	3.99	0.35	12.60	1.44	9.76
Non-SA Equity % (Net)	27.75	17.64	19.02	0.00	0.00	11.87	26.56
SA Property % (Net)	1.81	0.71	7.54	1.72	64.93	6.78	9.53
Non-SA Property % (Net)	1.99	1.50	0.43	0.01	0.44	0.29	0.69
SA Cash % (Net)	2.67	4.61	8.79	7.31	2.88	10.08	7.47
Non-SA Cash % (Net)	0.38	0.42	0.12	-	-	0.07	0.20
SA Other % (Net)	-	-	0.00	-	-	-0.00	0.00
Non-SA Other % (Net)	0.01	0.00	0.01	-	-	0.00	0.01
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	0.00	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.25	0.46	3.22	2.25	10.89	2.68	6.02
Africa Bond (Net)	0.00	0.00	-	-	-	-	-
Africa Equity (Net)	0.00	0.00	-	-	-	-	-
Africa Property (Net)	0.00	0.00	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-

Notes

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Fund Performance

	Northstar BCI Equity Fund	Northstar BCI Global Flexible Feeder Fund	Northstar BCI Global Flexible Fund	Northstar BCI Income Fund	Northstar BCI Managed Fund	Numoro BCI Income Fund	Odyssey BCI Worldwide Flexible Fund	Optimum BCI Balanced Fund
1 Year Investment Performance (%)								
Fund	15.27	12.47	11.30	10.16	12.03	8.69	6.58	12.42
Benchmark	13.41	9.96	10.22	8.99	13.46	10.16	7.05	12.90

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	20.12	-	0.00	-	86.65	13.07	51.28	19.79
Non-SA Bond % (Net)	0.00	-	11.55	10.17	5.86	7.35	-	0.30
SA Equity % (Net)	0.33	96.44	0.85	-	0.22	48.76	-	28.18
Non-SA Equity % (Net)	67.22	0.01	64.24	68.66	1.48	17.06	-	47.85
SA Property % (Net)	0.42	3.02	-	0.01	0.61	1.53	-	-
Non-SA Property % (Net)	1.41	-	0.51	0.51	-	0.10	-	-
SA Cash % (Net)	4.25	0.53	1.04	3.14	5.02	4.39	48.72	2.39
Non-SA Cash % (Net)	0.42	-	16.50	12.11	0.12	6.62	-	1.46
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	0.02	-	5.31	5.40	0.03	1.12	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	5.82	-	-	-	-	-	-	0.03
Africa Bond (Net)	-	-	-	-	-	-	-	0.00
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Optimum BCI Equity Fund	Optimum BCI Income Fund	Optimum BCI Managed Growth Fund	Optimum BCI Stable Fund	Optimum BCI Worldwide Flexible Fund of Funds	Opulence BCI Balanced Fund of Funds	Opulence BCI Income Fund of Funds	Orchard BCI Diversified Fund
1 Year Investment Performance (%)								
Fund	12.53	9.95	13.20	11.73	7.86	-	-	11.37
Benchmark	13.40	3.00	13.20	11.90	5.90	-	-	13.46

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	22.62	0.72	80.30	13.03	36.69	4.02	14.80	79.27
Non-SA Bond % (Net)	2.09	2.56	2.99	2.45	2.54	19.59	4.18	5.94
SA Equity % (Net)	35.94	76.51	-0.81	44.25	16.47	4.28	41.89	0.30
Non-SA Equity % (Net)	7.67	9.31	0.05	9.07	6.74	21.75	21.78	0.06
SA Property % (Net)	3.00	1.36	1.14	3.00	3.40	0.09	4.81	0.94
Non-SA Property % (Net)	0.09	0.11	0.22	0.10	0.19	0.86	3.59	0.35
SA Cash % (Net)	1.30	2.21	12.58	2.58	2.49	3.99	4.02	12.11
Non-SA Cash % (Net)	1.08	1.16	0.33	1.14	1.05	4.79	3.11	0.15
SA Other % (Net)	-	-	-	-	-	-	0.19	-
Non-SA Other % (Net)	0.02	0.02	-	0.02	0.01	0.02	0.05	-
SA Unit Trust (Undisclosed Holdings) % (Net)	0.01	0.03	3.20	0.01	-	0.14	0.26	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	26.20	6.01	-	24.34	30.43	40.43	1.25	0.77
Africa Bond (Net)	-	-	0.00	-	-	0.04	0.00	0.10
Africa Equity (Net)	0.00	0.00	-	0.00	0.00	0.00	0.05	-
Africa Property (Net)	0.00	0.00	-	0.00	0.00	-	0.00	-
Africa Cash (Net)	-	-	-	-	-	0.01	-	0.00
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Orchard BCI Enhanced Income Fund	Orchard BCI Worldwide Opportunity Fund	Ordian Capital BCI Balanced Fund of Funds	Ordian Capital BCI Worldwide Flexible Fund	Palmyra BCI Balanced Fund	Palmyra BCI Global Flexible Fund of Funds	Palmyra BCI Property Fund	Palmyra BCI SA Equity Fund
1 Year Investment Performance (%)								
Fund	10.88	12.98	10.25	11.94	11.64	7.19	26.56	12.55
Benchmark	8.46	7.05	13.45	14.31	7.05	10.22	28.96	13.41

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	23.32	64.79	14.28	23.41	0.03	22.95	-	0.01
Non-SA Bond % (Net)	2.50	6.81	3.18	1.67	0.05	-	-	-
SA Equity % (Net)	38.16	0.22	31.11	20.88	25.11	36.69	-	28.79
Non-SA Equity % (Net)	15.47	0.13	32.98	17.61	66.33	16.55	16.44	-
SA Property % (Net)	3.88	1.27	3.30	0.23	-	4.59	-	70.01
Non-SA Property % (Net)	0.32	0.30	0.60	0.07	-	-	-	-
SA Cash % (Net)	11.89	24.25	12.23	30.32	2.48	3.89	2.01	1.19
Non-SA Cash % (Net)	2.96	0.31	2.15	2.04	5.99	15.33	17.95	-
SA Other % (Net)	0.67	-	-	0.21	-	-	-	-
Non-SA Other % (Net)	0.00	-	0.14	-0.00	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	0.01	-	-	0.05	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.83	1.78	0.01	3.31	-	-	63.60	-
Africa Bond (Net)	0.00	0.14	0.01	-	-	-	-	-
Africa Equity (Net)	0.00	-	-	0.21	-	-	-	-
Africa Property (Net)	0.00	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	0.00	0.00	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance



	Palmyra BCI Stable Fund	PBi BCI Balanced Fund of Funds	PBi BCI Conservative Fund of Funds	PBi BCI Worldwide Flexible Fund	Platinum BCI Balanced Fund of Funds	Platinum BCI Defensive Income Fund of Funds A	Platinum BCI Income Provider Fund of Funds	Platinum BCI Worldwide Flexible Fund
1 Year Investment Performance (%)								
Fund	10.97	13.65	11.38	15.79	11.18	10.46	10.62	10.52
Benchmark	6.02	6.02	4.99	8.09	7.06	10.64	4.99	8.09

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	47.24	16.77	39.45	10.59	26.79	58.89	39.20
Non-SA Bond % (Net)	-	-	4.43	4.47	2.82	1.42	4.44	1.70
SA Equity % (Net)	94.91	21.12	36.32	13.96	47.76	25.20	0.02	11.07
Non-SA Equity % (Net)	-	-	21.48	14.97	22.58	28.98	8.08	26.12
SA Property % (Net)	1.30	2.26	2.08	1.54	2.73	0.80	0.57	0.63
Non-SA Property % (Net)	-	-	0.84	1.12	0.52	0.22	0.38	0.30
SA Cash % (Net)	3.79	13.89	6.35	14.84	8.25	9.07	24.25	11.87
Non-SA Cash % (Net)	-	0.02	4.77	4.64	-0.76	7.52	2.99	9.10
SA Other % (Net)	-	-	0.92	0.57	0.58	-	-	-
Non-SA Other % (Net)	-	-	0.27	0.09	0.17	0.01	0.00	0.00
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	0.35	0.47	0.22	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	15.47	5.40	3.80	4.51	-	0.38	-
Africa Bond (Net)	-	-	0.01	0.08	0.01	-	0.00	-
Africa Equity (Net)	-	-	0.02	0.00	0.02	0.00	-	0.00
Africa Property (Net)	-	-	0.00	0.00	0.00	-	-	-
Africa Cash (Net)	-	-	0.00	0.00	0.00	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



Fund Performance

	Plexus Wealth BCI Balanced Fund	Plexus Wealth BCI Conservative Fund	Plexus Wealth BCI Property Fund	PortfolioMetrix BCI Balanced Fund of Funds	PortfolioMetrix BCI Cautious Fund of Funds	PortfolioMetrix BCI Dynamic Income Fund	PortfolioMetrix BCI Global Bond Fund of Funds	PortfolioMetrix BCI Global Diversified Feeder Fund
1 Year Investment Performance (%)								
Fund	12.07	14.25	26.77	15.27	14.16	16.51	0.31	11.21
Benchmark	8.09	6.02	28.96	13.45	11.11	8.46	1.44	11.07

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	8.79	21.05	49.58	4.27	17.34	48.22	90.47	0.01
Non-SA Bond % (Net)	7.44	-	-	-	1.53	4.63	3.52	96.46
SA Equity % (Net)	5.77	31.30	12.84	1.25	33.01	14.33	-	-
Non-SA Equity % (Net)	65.15	25.66	16.74	-	41.63	24.26	0.06	1.01
SA Property % (Net)	0.09	17.91	17.73	91.60	3.62	2.60	-	-
Non-SA Property % (Net)	0.07	1.61	1.05	-	0.80	0.50	-	-
SA Cash % (Net)	6.36	1.30	1.37	2.88	0.77	5.09	5.40	0.35
Non-SA Cash % (Net)	6.33	1.16	0.69	-	1.27	0.27	0.24	2.18
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	0.02	0.01	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.00	0.00	0.00	0.01	0.09	0.30	-
Africa Bond (Net)	-	-	-	-	-	0.01	0.00	-
Africa Equity (Net)	-	-	-	-	0.00	0.00	-	-
Africa Property (Net)	-	-	-	-	0.00	0.00	-	-
Africa Cash (Net)	-	-	-	-	-	0.00	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as - do not have a performance history for this period

+ Benchmark available on Request



Fund Performance

	PortfolioMetrix BCI Global Equity Fund of Funds	PortfolioMetrix BCI Global Property Fund of Funds	PortfolioMetrix BCI Income Fund	PortfolioMetrix BCI Moderate Fund of Funds	PortfolioMetrix BCI SA Bond Fund	PortfolioMetrix BCI SA Equity Fund	PortfolioMetrix BCI SA Property Fund	PortfolioMetrix BCI Sustainable World Equity Fund of Funds
1 Year Investment Performance (%)								
Fund	17.15	1.50	10.35	15.41	17.60	15.14	31.12	6.01
Benchmark	21.23	5.68	9.55	11.04	17.18	13.41	28.96	21.23

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	0.36	-	-	70.34	34.19	102.31	0.00	0.03
Non-SA Bond % (Net)	42.53	0.02	-	5.37	2.56	0.11	-	-
SA Equity % (Net)	0.24	0.35	-	-0.09	23.24	-	95.39	14.29
Non-SA Equity % (Net)	36.31	96.57	99.53	0.08	34.41	0.00	0.91	-
SA Property % (Net)	0.01	0.02	-	0.36	3.12	-	2.24	82.63
Non-SA Property % (Net)	3.28	2.08	-	0.16	0.66	-	0.02	-
SA Cash % (Net)	0.36	0.47	0.47	22.72	0.69	-2.42	1.45	3.05
Non-SA Cash % (Net)	-8.71	0.42	0.00	0.49	1.08	0.00	-0.01	-
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	24.98	0.05	-	-	0.02	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	0.00	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.09	0.01	-	0.39	0.02	0.00	-	-
Africa Bond (Net)	0.38	-	-	0.18	0.00	-	-	-
Africa Equity (Net)	0.00	0.00	-	-	0.00	-	-	-
Africa Property (Net)	0.00	0.00	-	-	0.00	-	-	-
Africa Cash (Net)	0.16	-	-	0.00	0.00	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	0.00	-	-	-	-	-	-	-

Notes

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Fund Performance

	PortfolioMetrix BCI Unconstrained Assertive Fund of Funds	PortfolioMetrix BCI Unconstrained Balanced Fund of Funds	PortfolioMetrix BCI Unconstrained Moderate Fund of Funds	PortfolioMetrix BCI Worldwide Opportunities Fund	Private Capital BCI Managed Fund	PrivateClient BCI High Equity Fund	PrivateClient BCI Low Equity Fund	PrivateClient BCI Medium Equity Fund
1 Year Investment Performance (%)								
Fund	15.08	15.13	15.04	15.83	12.58	10.91	12.10	11.27
Benchmark	9.12	8.09	7.06	2.93	13.46	13.46	12.25	12.80

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	-	16.93	33.53	34.57	19.79	13.86	46.25
Non-SA Bond % (Net)	-	0.04	1.74	3.29	2.59	4.15	3.42	2.27
SA Equity % (Net)	0.48	39.47	31.61	23.51	24.21	43.11	46.10	20.23
Non-SA Equity % (Net)	94.93	53.02	43.68	34.16	33.88	18.12	23.64	18.30
SA Property % (Net)	-	3.35	2.93	2.50	2.86	1.49	4.70	4.51
Non-SA Property % (Net)	2.39	1.05	0.86	0.67	0.67	0.21	0.08	0.13
SA Cash % (Net)	0.33	1.41	0.86	1.18	1.04	5.72	1.90	4.42
Non-SA Cash % (Net)	1.88	1.62	1.36	1.11	0.17	6.11	6.13	3.53
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	0.03	0.02	0.02	0.01	0.00	0.00	0.00
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-0.01	0.01	0.01	0.02	0.01	1.28	0.15	0.26
Africa Bond (Net)	-	-	-	0.00	0.00	0.01	0.01	0.08
Africa Equity (Net)	-	0.00	0.00	0.00	0.00	0.00	-	-
Africa Property (Net)	-	0.00	0.00	0.00	0.00	0.00	-	-
Africa Cash (Net)	-	-	-	0.00	-	-	0.01	0.00
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	PrivateClient BCI Worldwide Flexible Fund	Providence BCI Worldwide Diversified Fund	Providence BCI Worldwide Flexible Income Fund	PWS BCI Cautious Fund of Funds	PWS BCI Flexible Income Fund	PWS BCI Moderate Fund of Funds	PWS BCI Worldwide Flexible Fund of Funds	Pyxis BCI Worldwide Flexible Fund
1 Year Investment Performance (%)								
Fund	9.40	19.69	4.84	10.59	11.47	14.28	13.60	9.92
Benchmark	8.09	6.02	8.46	4.99	8.46	7.06	9.12	6.02

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	28.97	8.55	-	35.64	46.57	77.25	20.59	9.01
Non-SA Bond % (Net)	2.68	2.65	0.00	42.50	6.04	6.77	1.98	1.48
SA Equity % (Net)	35.15	49.59	0.40	-	21.37	0.08	34.47	26.64
Non-SA Equity % (Net)	20.79	33.07	94.67	-	11.08	0.09	32.07	54.37
SA Property % (Net)	4.67	0.83	0.00	-	1.31	0.53	3.48	2.79
Non-SA Property % (Net)	0.10	0.12	1.89	-	0.64	0.10	0.32	0.44
SA Cash % (Net)	2.17	0.90	0.15	20.82	8.93	12.85	5.39	3.05
Non-SA Cash % (Net)	5.22	4.20	2.87	1.04	3.17	1.16	1.39	2.08
SA Other % (Net)	-	-	-	-	0.09	-	-	-
Non-SA Other % (Net)	0.00	0.00	0.02	-	0.00	-	0.01	0.02
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.20	0.08	0.00	-	0.77	1.09	0.28	0.12
Africa Bond (Net)	0.03	0.00	-	-	0.01	0.07	0.00	0.00
Africa Equity (Net)	-	0.00	0.00	-	-	-	0.00	0.00
Africa Property (Net)	-	0.00	0.00	-	-	-	-	-
Africa Cash (Net)	0.00	0.00	-	-	0.01	0.00	0.00	0.00
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Quantum BCI Balanced Fund of Funds	Quantum BCI Capital Plus Fund of Funds	Quantum BCI Factor Equity Fund	Quantum BCI Income Fund	Quantum BCI Managed Fund	Quantum BCI Worldwide Flexible Fund of Funds	Raven BCI Worldwide Flexible Fund	RCI BCI Worldwide Flexible Fund
1 Year Investment Performance (%)								
Fund	10.44	9.83	11.12	9.71	11.77	12.30	63.10	12.55
Benchmark	7.06	6.02	13.41	8.46	8.61	8.09	8.09	7.06

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	24.03	31.07	45.90	-	77.85	16.26	5.82	-
Non-SA Bond % (Net)	4.95	4.67	5.10	-	6.60	3.80	12.54	-
SA Equity % (Net)	12.85	28.51	17.55	81.98	0.30	40.37	2.43	0.25
Non-SA Equity % (Net)	18.66	20.65	13.98	-	0.09	22.82	58.53	96.63
SA Property % (Net)	2.55	2.02	1.72	9.12	1.33	1.85	0.28	-
Non-SA Property % (Net)	1.00	0.25	0.24	-	0.21	0.21	0.75	-
SA Cash % (Net)	18.28	7.02	10.91	0.41	10.89	5.32	1.72	1.00
Non-SA Cash % (Net)	15.57	4.43	3.35	-	1.50	4.72	17.41	2.13
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	2.10	0.06	0.04	-	-	0.07	0.27	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	1.03	0.76	8.49	0.41	0.68	0.19	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.00	0.31	0.45	-	0.82	3.91	0.06	-
Africa Bond (Net)	-	0.00	0.00	-	0.00	0.00	0.00	-
Africa Equity (Net)	-	0.00	0.00	-	-	0.00	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	RCI BCI Worldwide Flexible Growth Fund	Rebalance BCI Balanced Fund of Funds	Rebalance BCI Cautious Fund of Funds	Rebalance BCI Real Income Fund	Rebalance BCI Worldwide Flexible Fund of Funds	Red Oak BCI Balanced Fund	Red Oak BCI Worldwide Flexible Fund of Funds	Reitway BCI Global Property Feeder Fund
1 Year Investment Performance (%)								
Fund	35.12	13.20	11.57	11.47	14.03	10.48	9.04	-1.82
Benchmark	8.09	13.46	12.25	8.46	14.31	13.45	14.31	4.85

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	-	21.40	53.49	83.41	10.80	26.27	19.70
Non-SA Bond % (Net)	0.01	-	1.07	2.68	4.45	0.54	12.95	18.31
SA Equity % (Net)	-	-	46.57	21.15	-0.00	35.76	20.15	10.61
Non-SA Equity % (Net)	96.01	94.74	22.66	11.48	0.08	45.85	9.60	11.83
SA Property % (Net)	-	-	3.56	3.13	1.19	3.07	1.80	1.21
Non-SA Property % (Net)	-	1.59	0.28	0.41	0.47	0.36	0.34	0.43
SA Cash % (Net)	0.72	2.71	3.31	6.26	8.51	2.23	19.11	22.25
Non-SA Cash % (Net)	3.24	0.96	1.01	1.02	1.26	1.29	3.89	4.20
SA Other % (Net)	-	-	-	-	-	-	0.03	-0.21
Non-SA Other % (Net)	0.02	-	-0.00	-0.00	-	-	0.05	0.07
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	2.66	0.28
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.01	-	0.15	0.38	0.63	0.08	3.13	11.12
Africa Bond (Net)	-	-	0.00	0.00	0.00	0.00	0.00	0.00
Africa Equity (Net)	-	-	-	-	-	-	0.00	0.00
Africa Property (Net)	-	-	-	-	-	-	0.00	-
Africa Cash (Net)	-	-	-	-	-	-	0.00	0.00
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	0.00	0.18

Notes

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Fund Performance



	Remo BCI Thematic Growth Feeder Fund	Riscura BCI China Equity Feeder Fund	Riscura BCI Emerging Markets Equity Feeder Fund	Rowan Capital BCI Balanced Fund of Funds	Rowan Capital BCI Income Fund of Funds	RSA BCI Balanced Fund	RSA BCI Cautious Fund	SA Asset Management BCI Balanced Fund of Funds
1 Year Investment Performance (%)								
Fund	-	9.60	11.42	15.49	10.11	10.90	11.00	15.13
Benchmark	-	20.09	20.09	13.45	10.64	8.10	6.10	13.46

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	-	-	-	20.12	82.89	17.77	49.87
Non-SA Bond % (Net)	-0.38	-	-	-	2.06	5.20	-	-
SA Equity % (Net)	-	-	-	2.40	43.32	0.15	41.76	19.49
Non-SA Equity % (Net)	0.04	-	94.75	53.83	18.56	0.08	24.82	15.93
SA Property % (Net)	0.02	-	-	-	0.89	1.14	1.59	2.12
Non-SA Property % (Net)	91.72	-	1.76	1.97	0.14	0.29	2.18	1.39
SA Cash % (Net)	-0.28	-	0.87	5.58	4.27	6.80	5.56	2.61
Non-SA Cash % (Net)	4.89	-	2.62	36.17	1.59	0.32	0.11	0.10
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	2.04	-	-	-	-	-	0.01	0.01
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	0.01	1.19	3.17	2.73
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	1.95	-	-	-	9.04	1.94	3.04	5.75
Africa Bond (Net)	-	-	-	-	0.00	0.00	-	-
Africa Equity (Net)	-	-	-	-	-	-	0.00	0.00
Africa Property (Net)	-	-	-	0.03	-	-	0.00	0.00
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance



	SA Asset Management BCI Cautious Fund	SA Asset Management BCI Income Fund	SA Asset Management BCI Moderate Fund	Saffron BCI Active Bond Fund	Saffron BCI Active Bond Retention Fund	Saffron BCI Flexible Fund	Saffron BCI Global Enhanced Income Feeder Fund	Saffron BCI Opportunity Income Fund
1 Year Investment Performance (%)								
Fund	12.26	10.13	13.24	13.47	-	9.33	8.95	11.41
Benchmark	12.25	8.97	12.80	17.18	-	13.41	8.30	10.32

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	27.16	60.38	77.03	38.66	77.92	100.10	47.19	-
Non-SA Bond % (Net)	14.22	2.36	0.13	2.88	3.35	-	8.18	-
SA Equity % (Net)	37.92	30.19	0.09	41.31	-	-	0.62	-
Non-SA Equity % (Net)	7.35	1.98	-	7.76	0.00	-	0.00	-
SA Property % (Net)	5.16	0.87	0.01	6.06	-	-	-	-
Non-SA Property % (Net)	0.06	0.19	-	0.13	-	-	-	-
SA Cash % (Net)	2.32	2.22	22.46	1.56	6.26	-0.11	40.46	0.75
Non-SA Cash % (Net)	3.38	1.60	0.28	1.24	0.01	0.01	0.03	-
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	2.40	0.22	-	0.39	11.10	-	3.52	99.25
Africa Bond (Net)	0.05	0.00	-	0.01	1.35	-	-	-
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance



Saffron BCI Opportunity Income Retention Fund	Sage BCI Long Term Solution Fund of Funds	Sage BCI Moderate Solution Fund of Funds	Sage BCI Protection Solution Fund of Funds	Salvo BCI Dynamic Flexible Fund	Salvo BCI Global Managed Feeder Fund	Salvo BCI Income Fund	Sasfin BCI Balanced Fund
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1 Year Investment Performance (%)								
Fund	-	13.01	13.35	11.13	12.45	-	10.91	10.63
Benchmark	-	13.46	12.80	12.25	13.41	-	9.55	12.80

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	42.87	100.19	16.30	23.49	39.10	19.85	-	79.87
Non-SA Bond % (Net)	23.08	-	1.87	4.33	5.43	4.19	31.26	5.09
SA Equity % (Net)	-	-	42.90	33.80	19.76	46.00	1.23	0.72
Non-SA Equity % (Net)	0.01	-	29.14	21.69	12.80	15.10	60.07	-
SA Property % (Net)	-	-	2.87	2.88	2.03	0.60	0.00	2.94
Non-SA Property % (Net)	-	-	0.27	1.14	0.95	0.22	1.20	0.66
SA Cash % (Net)	21.05	-0.19	3.60	7.57	14.53	7.38	3.65	10.58
Non-SA Cash % (Net)	0.12	-	2.08	2.31	2.52	4.56	1.35	0.14
SA Other % (Net)	-	-	0.10	0.31	0.34	0.22	-	-
Non-SA Other % (Net)	-	-	0.26	0.25	0.00	0.08	1.25	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	0.03	0.04	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	11.08	-	0.61	2.14	2.48	1.79	-	-
Africa Bond (Net)	1.79	-	-	-	-	0.00	-	-
Africa Equity (Net)	-	-	-	0.07	0.00	0.00	0.00	-
Africa Property (Net)	-	-	-	0.00	0.00	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Sasfin BCI Equity Fund	Sasfin BCI Flexible Income Fund	Sasfin BCI Global Equity Feeder Fund	Sasfin BCI High Grade Money Market Fund	Sasfin BCI High Yield Fund	Sasfin BCI Horizon Multi Managed Accumulation Fund	Sasfin BCI Horizon Multi Managed Diversified Growth Fund	Sasfin BCI Horizon Multi Managed Preservation Fund
1 Year Investment Performance (%)								
Fund	6.13	13.50	15.84	-	9.71	14.49	-	14.16
Benchmark	13.53	8.46	21.23	-	8.16	12.80	-	12.25

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	28.59	-	92.28	-	19.26	82.71	28.89	18.74
Non-SA Bond % (Net)	7.99	-	-	-	-	-	1.85	3.35
SA Equity % (Net)	32.63	76.14	-	-	-	-	31.17	38.50
Non-SA Equity % (Net)	23.87	17.27	-	95.81	-	-	28.90	30.99
SA Property % (Net)	4.43	5.70	-	-	-	-	4.48	4.40
Non-SA Property % (Net)	0.38	0.01	-	-	-	-	0.70	0.74
SA Cash % (Net)	1.93	0.72	7.72	2.95	80.74	17.29	2.89	2.32
Non-SA Cash % (Net)	0.16	0.16	-	1.24	-	-	0.92	0.61
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	0.01	-	-	-	-	-	0.01	0.01
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	0.18	0.34
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	0.00	0.00
Africa Bond (Net)	-	-	-	-	-	-	-	-
Africa Equity (Net)	-	-	-	-	-	-	0.00	0.00
Africa Property (Net)	-	-	-	-	-	-	0.00	0.00
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Sasfin BCI Optimal Income Fund	Sasfin BCI Prudential Fund	Sasfin BCI Stable Fund	S-BRO BCI Defensive Fund of Funds	S-BRO BCI Income Fund	S-BRO BCI Managed Fund of Funds	S-BRO BCI Moderate Fund of Funds	S-BRO BCI Worldwide Equity Fund
1 Year Investment Performance (%)								
Fund	7.83	9.97	13.82	12.52	11.67	11.04	13.53	10.64
Benchmark	4.40	13.45	12.25	6.02	8.46	9.12	7.06	12.25

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	40.63	68.56	20.55	39.38	50.11	79.12	23.22	32.65
Non-SA Bond % (Net)	2.39	3.60	9.86	7.79	3.75	5.87	1.50	2.44
SA Equity % (Net)	24.74	-	35.60	31.98	15.66	0.06	40.04	25.62
Non-SA Equity % (Net)	19.77	0.06	28.81	8.44	16.16	0.09	21.38	26.70
SA Property % (Net)	4.28	-	3.17	6.96	2.97	0.76	1.91	2.80
Non-SA Property % (Net)	0.47	-	0.46	0.24	0.35	0.28	2.00	0.42
SA Cash % (Net)	5.46	27.23	1.27	2.48	8.34	11.89	3.82	5.84
Non-SA Cash % (Net)	0.68	0.24	0.27	2.74	1.07	1.02	2.92	1.28
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	0.01	-	0.01	0.00	0.00	-	0.01	0.01
SA Unit Trust (Undisclosed Holdings) % (Net)	1.57	-	-	-	-	-	0.15	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.00	0.31	-	0.00	1.59	0.90	2.76	2.24
Africa Bond (Net)	-	0.00	-	-	0.00	0.01	0.00	0.00
Africa Equity (Net)	0.00	-	-	0.00	0.00	-	0.00	0.00
Africa Property (Net)	0.00	-	-	0.00	-	-	-	-
Africa Cash (Net)	-	-	-	-	0.00	0.00	-	0.00
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	0.29	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as - do not have a performance history for this period

+ Benchmark available on Request



Fund Performance

	Select BCI Balanced Fund	Select BCI Enhanced Core Balanced Fund	Select BCI Enhanced Core Cautious Fund	Select BCI Enhanced Core Equity Fund	Select BCI Enhanced Core Global Equity Fund of Funds	Select BCI Equity Fund	Select BCI ESG Equity Fund	Select BCI Fixed Income Fund
1 Year Investment Performance (%)								
Fund	13.39	9.99	12.68	18.42	18.58	13.75	9.89	10.30
Benchmark	13.45	11.05	12.25	21.69	15.95	17.08	8.65	8.46

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	20.57	14.97	35.58	-	-	0.23	-
Non-SA Bond % (Net)	-	2.73	3.87	4.91	-	-	-	-
SA Equity % (Net)	78.62	45.57	43.03	18.33	79.29	0.30	64.11	97.51
Non-SA Equity % (Net)	1.75	22.37	24.26	16.48	9.70	96.91	30.60	-
SA Property % (Net)	-	1.53	6.84	4.61	10.37	0.01	1.09	2.34
Non-SA Property % (Net)	-	2.47	3.54	3.19	0.27	0.48	-	-
SA Cash % (Net)	21.23	3.39	3.09	16.62	0.15	0.72	3.28	0.15
Non-SA Cash % (Net)	-1.60	1.19	0.39	0.27	0.20	1.55	0.68	-
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	0.01	0.00	0.00	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.13	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.06	0.00	0.00	0.00	-	-	-
Africa Bond (Net)	-	0.00	-	-	-	-	-	-
Africa Equity (Net)	-	-	0.00	0.00	0.00	0.02	-	-
Africa Property (Net)	-	-	0.00	0.00	0.00	0.01	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Select BCI Global Equity Fund	Select BCI Worldwide Flexible Fund	Select Manager BCI Balanced Fund of Funds	Select Manager BCI Cautious Fund of Funds	Select Manager BCI Equity Fund	Select Manager BCI Global Equity Fund of Funds	Select Manager BCI Global Moderate Fund of Funds	Select Manager BCI Income Fund of Funds
1 Year Investment Performance (%)								
Fund	11.78	16.43	13.29	11.79	12.24	15.14	10.68	11.59
Benchmark	15.95	9.12	13.46	12.25	13.41	15.95	10.22	8.16

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	91.05	-	0.00	15.62	40.89	0.04	-	0.80
Non-SA Bond % (Net)	4.49	-	-	2.33	5.01	-	0.00	16.60
SA Equity % (Net)	0.04	-	5.46	40.51	19.31	82.61	0.48	0.55
Non-SA Equity % (Net)	-	99.65	78.81	24.28	10.27	12.55	96.31	59.80
SA Property % (Net)	1.38	-	-	2.71	2.10	2.58	0.00	0.00
Non-SA Property % (Net)	-	-	-	1.28	1.22	0.07	0.80	1.19
SA Cash % (Net)	5.35	0.00	2.77	5.60	13.97	1.94	-0.20	1.08
Non-SA Cash % (Net)	-2.31	0.35	7.97	1.24	1.15	0.21	2.59	13.70
SA Other % (Net)	-	-	-	0.49	0.48	-	-	-
Non-SA Other % (Net)	-	-	4.98	0.07	0.05	0.00	0.01	1.35
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	0.38	0.09	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	5.47	5.42	0.00	-	4.91
Africa Bond (Net)	-	-	-	0.00	0.00	-	-	0.01
Africa Equity (Net)	-	-	-	0.00	0.03	0.00	0.00	0.00
Africa Property (Net)	-	-	-	0.00	0.00	0.00	0.00	0.00
Africa Cash (Net)	-	-	-	-	0.00	-	-	0.01
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Select Manager BCI Moderate Fund of Funds	Select Manager BCI Worldwide Flexible Fund of Funds	Sequoia BCI Flexible Income Fund	Sequoia BCI Global Flexible Fund of Funds	Sequoia BCI Managed Growth Fund of Funds	Sequoia BCI SA Equity	Sequoia BCI Stable Fund of Funds	Sesfikile BCI Global Property Fund
1 Year Investment Performance (%)								
Fund	11.93	13.68	11.18	10.65	11.91	11.99	10.84	1.35
Benchmark	12.80	14.31	10.15	10.22	13.45	13.94	12.25	4.81

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	75.65	23.04	9.80	76.97	1.54	18.64	0.04	47.80
Non-SA Bond % (Net)	8.62	3.79	1.74	2.42	22.19	5.76	-	3.82
SA Equity % (Net)	0.26	31.34	20.72	-0.47	0.58	37.11	94.93	16.79
Non-SA Equity % (Net)	0.09	18.60	57.13	0.03	58.18	26.77	-	13.79
SA Property % (Net)	1.04	2.65	1.06	0.23	0.04	4.18	3.35	3.61
Non-SA Property % (Net)	0.20	1.56	0.23	0.05	8.49	2.44	-	1.61
SA Cash % (Net)	11.46	10.83	3.95	18.00	1.19	1.64	1.67	2.73
Non-SA Cash % (Net)	1.33	1.91	3.94	0.72	6.31	1.70	-	2.46
SA Other % (Net)	-	0.42	-	-	-	-	-	-
Non-SA Other % (Net)	-	0.07	1.11	-	0.02	0.01	-	0.01
SA Unit Trust (Undisclosed Holdings) % (Net)	-	0.39	-	1.93	-	1.37	-	2.99
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	1.19	5.39	0.30	0.13	1.42	0.37	-	4.39
Africa Bond (Net)	0.15	0.00	0.00	0.00	0.02	0.01	-	0.00
Africa Equity (Net)	-	0.00	0.01	-	0.00	0.00	-	0.00
Africa Property (Net)	-	0.00	0.00	-	0.00	0.00	-	0.00
Africa Cash (Net)	0.00	-	0.00	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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Fund Performance

	Sesfikile BCI Property Fund	Signature BCI Balanced Fund of Funds	Signature BCI Stable Fund of Funds	Signature BCI Worldwide Flexible Fund of Funds	Simplisiti BCI Flexible Fund of Funds	Simplisiti BCI Income Plus Fund	Simplisiti BCI Managed Protector Fund of Funds	Skyblue BCI Cirrus Income Fund
1 Year Investment Performance (%)								
Fund	29.86	12.15	11.13	14.94	11.20	11.57	14.60	-
Benchmark	29.81	8.09	6.02	10.15	14.31	8.46	13.46	-

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	0.00	26.18	35.07	4.77	0.38	83.49	15.93
Non-SA Bond % (Net)	-	-	3.10	3.29	1.48	0.35	4.43	1.69
SA Equity % (Net)	0.48	-	32.63	25.30	18.16	10.86	0.05	43.23
Non-SA Equity % (Net)	2.33	-	18.80	15.60	61.41	82.72	0.08	26.70
SA Property % (Net)	-	97.68	2.68	2.20	1.46	0.44	0.74	1.68
Non-SA Property % (Net)	96.19	-	2.96	2.33	2.35	0.77	0.16	2.45
SA Cash % (Net)	0.06	2.32	9.21	12.41	7.05	0.97	9.12	5.27
Non-SA Cash % (Net)	0.95	-	1.29	1.15	1.54	3.45	1.25	2.43
SA Other % (Net)	-	-	0.16	0.13	-	-	-	0.13
Non-SA Other % (Net)	-	-	0.26	0.20	0.18	0.01	-	0.02
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	0.53	0.42	0.34	-	-	0.02
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	1.16	1.11	0.59	0.04	0.67	0.39
Africa Bond (Net)	-	-	0.00	0.00	-	-	0.00	0.00
Africa Equity (Net)	-	-	0.00	0.00	0.00	-	-	0.08
Africa Property (Net)	-	-	0.00	0.00	0.00	-	-	-
Africa Cash (Net)	-	-	0.00	0.00	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	1.03	0.80	0.67	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



Fund Performance

	Skyblue BCI Flexible Fund	Skyblue BCI Moderate Worldwide Flexible Fund	Skyblue BCI Unconstrained Worldwide Flexible Fund	Skyblue BCI Worldwide Flexible Growth Fund	Southern Charter BCI Balanced Fund of Funds	Southern Charter BCI Defensive Fund of Funds	Southern Charter BCI Growth Fund of Funds	Southern Charter BCI Worldwide Flexible Fund of Funds
1 Year Investment Performance (%)								
Fund	10.12	12.89	12.97	16.64	14.75	13.76	15.09	11.87
Benchmark	12.50	8.09	7.06	7.06	12.80	6.00	13.50	8.10

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	29.51	29.18	-	0.00	0.62	3.55	28.64	44.45
Non-SA Bond % (Net)	1.81	20.69	0.00	4.10	0.70	0.58	1.14	3.37
SA Equity % (Net)	16.45	-	78.34	22.79	38.98	10.44	29.06	15.45
Non-SA Equity % (Net)	20.33	-	12.61	59.26	50.01	76.08	28.58	23.84
SA Property % (Net)	1.07	-	3.40	-	0.45	0.24	7.85	6.63
Non-SA Property % (Net)	0.39	-	0.02	0.57	0.25	0.13	0.31	0.27
SA Cash % (Net)	30.02	9.79	5.14	0.58	0.56	1.72	2.75	4.19
Non-SA Cash % (Net)	0.29	40.34	0.01	7.07	2.85	4.29	1.29	1.52
SA Other % (Net)	0.09	-	-	-	0.02	0.31	-	-
Non-SA Other % (Net)	-	-	0.11	0.06	-0.09	0.19	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	0.22	0.58	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.03	-	0.35	5.57	5.39	1.87	0.39	0.28
Africa Bond (Net)	0.01	-	-	-	0.01	-	0.00	0.00
Africa Equity (Net)	-	-	0.00	-	0.00	0.02	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	0.00	-	-	-	0.00	0.00	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	0.00	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Southern Right Capital BCI GQG Emerging Markets Equity Feeder Fund	Southern Right Capital BCI GQG Global Equity Feeder Fund	SouthernCross BCI Equity Fund	Star BCI Balanced Fund	Star BCI Global Growth Feeder Fund	Star BCI Stable Fund	Starfunds.ai BCI Balanced Fund of Funds	Starfunds.ai BCI Equity Fund of Funds
1 Year Investment Performance (%)								
Fund	8.37	22.03	10.17	11.51	14.70	10.56	17.12	16.57
Benchmark	10.93	21.23	13.41	13.45	10.22	12.25	13.45	13.41

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	15.84	14.22	-	-	-	48.65	-	57.94
Non-SA Bond % (Net)	0.67	4.25	-	-	-	6.17	17.95	9.46
SA Equity % (Net)	38.62	1.88	-	0.77	79.15	3.85	0.16	3.86
Non-SA Equity % (Net)	31.75	74.08	94.95	95.13	15.21	19.46	66.47	7.38
SA Property % (Net)	8.95	0.00	-	-	3.29	-	0.00	-
Non-SA Property % (Net)	0.32	0.48	1.24	-	0.18	-	0.54	-
SA Cash % (Net)	2.22	1.30	0.14	0.04	2.15	17.05	2.65	17.18
Non-SA Cash % (Net)	1.40	3.51	3.67	4.05	0.03	0.07	12.09	0.09
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	0.00	-	0.11	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	3.78	-	3.39
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.23	0.27	-	-	-	0.64	0.03	0.17
Africa Bond (Net)	0.00	-	-	-	-	0.33	-	0.53
Africa Equity (Net)	-	-	-	-	-	-	0.00	-
Africa Property (Net)	-	-	-	-	-	-	0.00	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance



	Starfunds.ai BCI Property Fund of Funds	Starfunds.ai BCI Stable Fund of Funds	Stonewood BCI Worldwide Flexible Fund	STRATEGIQ BCI Balanced Fund of Funds	STRATEGIQ BCI Income Fund of Funds A	Visio BCI Actinio Fund	Visio BCI Balanced Fund	Visio BCI Bond Fund
1 Year Investment Performance (%)								
Fund	27.56	13.60	12.81	-	-	21.54	20.22	18.96
Benchmark	28.96	12.25	7.09	-	-	6.02	13.45	17.18

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	17.60	0.13	0.86	39.99	4.44	20.80	-	-
Non-SA Bond % (Net)	2.02	-	-	3.54	8.72	0.41	-	-
SA Equity % (Net)	41.41	73.77	19.50	23.99	34.41	38.71	-	63.96
Non-SA Equity % (Net)	23.76	18.32	-	8.25	39.51	12.99	-	24.57
SA Property % (Net)	5.05	3.75	77.73	6.01	0.02	5.16	-	4.10
Non-SA Property % (Net)	3.86	0.08	-	0.87	-	4.00	-	4.13
SA Cash % (Net)	5.14	2.64	1.91	6.21	3.41	2.54	-	1.51
Non-SA Cash % (Net)	0.85	1.04	-	2.88	3.95	0.93	-	1.73
SA Other % (Net)	0.17	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	0.01	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	0.02	-	-	1.48	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.01	-	0.00	6.77	5.42	14.47	-	-
Africa Bond (Net)	0.00	-	-	0.01	0.12	0.00	-	-
Africa Equity (Net)	0.10	0.26	-	0.00	-	-	-	-
Africa Property (Net)	-	-	-	0.00	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Visio BCI General Equity Fund	Visio BCI Global Equity Fund	Visio BCI Global Property Fund	Visio BCI SA Balanced Fund	Visio BCI SA Equity Fund	Visio BCI SA Opportunities Fund	Visio BCI SA Property Fund	Visio BCI Shari'ah Equity Fund
1 Year Investment Performance (%)								
Fund	15.45	24.79	-0.87	21.54	15.91	-	25.09	12.40
Benchmark	13.53	15.96	1.02	16.52	13.41	-	28.96	1.01

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	17.45	99.92	-	-	-	24.27	-	-
Non-SA Bond % (Net)	9.38	-	-	-	-	0.39	-	-
SA Equity % (Net)	48.63	-	95.29	18.07	5.59	66.44	95.05	87.39
Non-SA Equity % (Net)	14.51	-	-	70.43	2.07	0.00	-	-
SA Property % (Net)	4.50	-	3.37	-	5.02	6.10	3.52	7.06
Non-SA Property % (Net)	2.06	-	-	1.16	84.29	0.02	-	-
SA Cash % (Net)	0.00	-0.46	1.34	0.22	1.16	-0.32	1.43	5.55
Non-SA Cash % (Net)	3.44	-	-	10.13	1.86	0.51	-	-
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.03	0.54	-	-	-	2.59	-	-
Africa Bond (Net)	-	-	-	-	-	-	-	-
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Visio BCI Unconstrained Fixed Interest Fund	Vunani BCI Bond Fund	Vunani BCI Bond Retention Fund	Vunani BCI Equity Fund	Vunani BCI Global Macro Fund	Vunani BCI Multi Asset Fund	Vunani BCI Short Term Fixed Interest Retention Fund	Vunani BCI Short Term Interest Fund
1 Year Investment Performance (%)								
Fund	13.37	17.98	-	15.07	13.11	12.60	-	10.18
Benchmark	10.69	17.18	-	13.53	19.71	8.09	-	8.46

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	-	-	80.32	96.74	98.93	-	-	28.88
Non-SA Bond % (Net)	-	-	4.46	-	-	-	11.66	3.00
SA Equity % (Net)	22.07	52.67	0.39	-	-	86.15	-	32.42
Non-SA Equity % (Net)	-	38.35	-	-	-	-	76.33	12.33
SA Property % (Net)	77.65	-	1.73	-	-	8.45	-	3.76
Non-SA Property % (Net)	-	-	0.22	-	-	-	1.14	0.18
SA Cash % (Net)	0.28	4.70	4.02	3.26	1.07	5.40	6.76	5.58
Non-SA Cash % (Net)	-	4.29	5.88	-	-	-	4.11	2.73
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	-	-	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	2.96	-	-	-	-	11.11
Africa Bond (Net)	-	-	-	-	-	-	-	-
Africa Equity (Net)	-	-	-	-	-	-	-	-
Africa Property (Net)	-	-	-	-	-	-	-	-
Africa Cash (Net)	-	-	-	-	-	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as - do not have a performance history for this period

+ Benchmark available on Request



Fund Performance

	Wealth Associates BCI Balanced Fund of Funds	Wealth Associates BCI Cautious Fund of Funds	Wealth Associates BCI Equity Fund	Wealth Associates BCI Global Flexible Fund of Funds	Wealth Associates BCI Income Fund	Wealth Associates BCI Moderate Fund of Funds	Wealth Creators BCI Balanced Fund of Funds	Wealth Creators BCI Cautious Fund of Funds
1 Year Investment Performance (%)								
Fund	13.53	11.97	12.25	12.36	10.46	13.15	-	-
Benchmark	13.46	12.25	13.50	10.22	10.16	12.80	-	-

Fund Allocation

Asset Allocation (%)								
SA Bond % (Net)	99.32	90.41	19.18	43.58	0.03	0.35	77.06	32.60
Non-SA Bond % (Net)	-	-	5.96	5.72	0.30	22.31	2.60	5.67
SA Equity % (Net)	-	-	36.10	18.23	71.31	0.64	-0.10	27.73
Non-SA Equity % (Net)	-	-	28.73	16.95	22.66	70.48	0.01	22.87
SA Property % (Net)	-	-	3.48	2.18	1.21	0.00	0.40	3.48
Non-SA Property % (Net)	-	-	0.21	0.21	0.04	0.74	0.17	0.20
SA Cash % (Net)	0.68	9.59	4.58	11.62	2.55	1.56	18.35	5.95
Non-SA Cash % (Net)	-	-	1.56	1.36	1.89	3.14	1.25	1.33
SA Other % (Net)	-	-	-	-	-	-	-	-
Non-SA Other % (Net)	-	-	0.19	0.12	0.02	0.74	-	0.16
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	0.00	0.02	-	0.01	0.06	0.01
Africa Bond (Net)	-	-	0.00	0.01	-	0.01	0.19	0.00
Africa Equity (Net)	-	-	0.00	0.00	0.00	0.01	-	0.00
Africa Property (Net)	-	-	0.00	0.00	-	0.00	-	0.00
Africa Cash (Net)	-	-	0.00	0.00	-	-	0.00	0.00
Africa Other (Net)	-	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Wealth Creators BCI Growth Fund of Funds	Wealth Creators BCI Income Fund	Wealthpoint BCI Balanced Fund	Wealthpoint BCI Worldwide Flexible Fund	Weaver BCI Balanced Fund of Funds	Weaver BCI Moderate Fund of Funds	Weaver BCI Stable Fund of Funds
1 Year Investment Performance (%)							
Fund	-	-	18.65	18.32	15.08	15.03	12.58
Benchmark	-	-	13.45	14.31	9.12	7.06	4.99

Fund Allocation

Asset Allocation (%)							
SA Bond % (Net)	27.23	52.97	19.22	84.13	33.37	7.42	16.98
Non-SA Bond % (Net)	0.85	1.90	0.58	3.08	2.17	-	-
SA Equity % (Net)	33.51	16.29	28.45	0.06	35.86	27.08	41.82
Non-SA Equity % (Net)	26.43	18.27	42.68	0.07	16.73	51.11	18.00
SA Property % (Net)	4.78	0.74	0.66	0.62	6.62	3.49	5.97
Non-SA Property % (Net)	2.38	0.27	3.90	0.22	0.11	0.49	2.05
SA Cash % (Net)	2.51	7.68	2.06	10.17	2.85	8.00	3.28
Non-SA Cash % (Net)	2.18	1.51	2.38	0.88	2.29	2.41	0.13
SA Other % (Net)	-	-	-	-	-	-	-
Non-SA Other % (Net)	0.01	0.01	0.02	-	-	-	-
SA Unit Trust (Undisclosed Holdings) % (Net)	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings) % (Net)	0.11	0.35	0.06	0.77	-	-	11.77
Africa Bond (Net)	0.00	0.00	0.00	0.01	-	-	-
Africa Equity (Net)	0.00	0.00	0.00	-	0.00	0.00	-
Africa Property (Net)	-	-	-	-	-	-	-
Africa Cash (Net)	0.00	0.00	0.00	0.00	-	-	-
Africa Other (Net)	-	-	-	-	-	-	-
Africa Unit Trust (Net)	-	-	-	-	-	-	-

Notes

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+ Fund performance shown as - do not have a performance history for this period

+ Benchmark available on Request

Abridged Financial Statements

Fund	Income Statement (R)			Balance Sheet (R)					
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets
36ONE BCI Equity Fund	1 241 139 114	161 062 907	1 080 076 207	26 048	8 569 982 155	8 570 008 203	8 675 083 651	105 075 448	8 570 008 203
36ONE BCI Flexible Opportunity Fund	878 845 268	65 167 393	813 677 875	-46 194	4 929 211 472	4 929 165 278	5 015 817 744	86 652 466	4 929 165 278
36ONE BCI Global Equity Feeder Fund	101 000 999	1 256 729	99 744 270	-1 538 196	618 806 101	617 267 905	622 623 158	5 355 253	617 267 905
36ONE BCI SA Equity Fund	1 161 234 437	90 766 945	1 070 467 492	-6 253	7 370 044 742	7 370 038 489	7 507 057 641	137 019 152	7 370 038 489
3B BCI Blended Equity Fund	76 073 159	8 443 958	67 629 201	12	578 885 638	578 885 650	605 362 644	26 476 994	578 885 650
3B BCI Cautious Managed Fund	13 183 155	1 647 291	11 535 864	-1 245	123 638 322	123 637 077	124 842 709	1 205 632	123 637 077
3B BCI Equity Fund	11 065 598	1 423 835	9 641 763	-	116 007 314	116 007 314	117 486 346	1 479 032	116 007 314
3B BCI Flexible Managed Fund	57 008 409	7 388 470	49 619 939	-2 809	623 766 615	623 763 806	630 796 483	7 032 677	623 763 806
3B BCI Income Fund	46 463 410	1 267 883	45 195 527	-6 541	485 431 186	485 424 645	509 928 696	24 504 051	485 424 645
3B BCI Prudential Fund of Funds	182 531 222	12 347 828	170 183 394	2 925	1 425 398 277	1 425 401 202	1 440 379 134	14 977 932	1 425 401 202
3B BCI Stable Fund of Funds	56 639 137	5 080 195	51 558 942	158	569 305 739	569 305 897	574 715 489	5 409 592	569 305 897
3B BCI Worldwide Flexible Fund of Funds	38 678 318	2 899 664	35 778 654	-455 233	330 900 595	330 445 362	330 717 060	271 698	330 445 362
3B BCI Worldwide Flexible Growth Fund	16 933 805	1 592 244	15 341 561	-	149 764 232	149 764 232	150 469 819	705 587	149 764 232
3B BCI Worldwide Growth Fund of Funds	131 536 731	663 907	130 872 824	-	931 154 981	931 154 981	940 154 453	8 999 472	931 154 981
4D BCI Aggressive Flexible Fund of Funds	7 033 632	919 684	6 113 948	-	76 389 975	76 389 975	76 591 291	201 316	76 389 975
4D BCI Cautious Fund of Funds	12 142 503	1 465 363	10 677 140	-	122 122 020	122 122 020	123 515 991	1 393 971	122 122 020
4D BCI Flexible Fund	8 273 450	1 180 800	7 092 650	1	78 683 826	78 683 826	83 890 672	5 206 846	78 683 826
4D BCI Moderate Fund of Funds	59 935 890	6 072 334	53 863 556	63	511 254 980	511 255 043	517 385 162	6 130 119	511 255 043
Accorn BCI Balanced Fund	57 466 141	9 388 967	48 077 174	-27	471 774 703	471 774 703	477 005 719	5 231 016	471 774 703
Accorn BCI Equity Fund	71 623 862	12 774 201	58 849 661	-5 798	599 682 906	599 677 108	603 860 634	4 183 526	599 677 108
Accorn BCI International Fund of Funds	162 691 239	15 712 499	151 978 740	-19 253 097	2 580 446 161	2 561 193 064	2 561 469 699	276 635	2 561 193 064
ADB BCI Balanced Fund of Funds	46 535 837	4 207 021	42 328 816	-	371 693 214	371 693 214	378 858 879	7 165 665	371 693 214
ADB BCI Flexible Prudential Fund of Funds	46 338 387	4 416 804	41 921 583	-	374 444 359	374 444 359	379 761 440	5 317 081	374 444 359
All Weather BCI Balanced Fund	7 608 000	526 858	7 081 142	-16	57 388 100	57 388 084	58 728 799	1 340 715	57 388 084
All Weather BCI Best Ideas Equity Fund	14 369 590	1 951 169	12 418 421	-6 068	66 255 166	66 249 098	68 109 586	1 860 488	66 249 098
All Weather BCI Bond Fund	69 531 392	816 611	68 714 781	-72 349	547 938 157	547 865 808	561 304 886	13 439 078	547 865 808
All Weather BCI Equity Fund	305 090 576	13 453 768	291 636 808	-26 790	1 932 327 884	1 932 301 094	1 989 868 335	57 567 241	1 932 301 094
All Weather BCI Flexible Income Fund	1 044 950	148 460	896 490	-	52 155 855	52 155 855	52 861 734	705 879	52 155 855
All Weather BCI Property Fund	21 904 608	716 368	21 188 240	607 406	178 133 647	178 741 053	186 089 444	7 348 391	178 741 053
All Weather BCI SA Balanced Fund	38 456 134	1 251 033	37 205 101	-32	436 719 129	436 719 986	452 747 986	16 028 889	436 719 986
Aluwani BCI Balanced Fund	79 870 409	6 745 592	73 124 817	-	848 890 031	848 890 031	863 610 044	14 720 013	848 890 031
Aluwani BCI Enhanced Yield Fund	7 609 843	7 319 081	290 762	-	82 743 878	82 743 878	86 745 755	4 001 877	82 743 878
Aluwani BCI Flexible Income Fund	76 831 341	2 141 012	74 690 329	-1 516	772 068 033	772 066 517	821 310 784	49 244 267	772 066 517
Aluwani BCI High Yield Fund	247 658 034	8 945 514	238 712 520	12 234	2 445 676 204	2 445 597 984	2 553 597 984	107 909 546	2 445 688 438
Aluwani BCI Top 25 Equity Fund	38 299 871	4 700 594	33 599 277	8	342 220 112	342 220 120	346 913 805	4 693 685	342 220 120
Amity BCI Diversified Income Fund	18 364 657	1 351 461	17 013 196	7 245	187 375 438	187 382 683	225 697 262	38 314 579	187 382 683
Amity BCI Equity Fund	-3 517 352	699 054	-4 216 406	36	155 471 020	155 471 056	155 951 985	480 929	155 471 056
Amity BCI Equity Income Fund	13 494 900	1 294 282	12 200 618	9	2 813 989	2 813 989	2 888 584	74 595	2 813 989
Amity BCI Global Diversified Fund of Funds	39 041 622	1 863 916	37 177 706	-5 575 944	605 363 420	599 787 476	600 066 391	278 915	599 787 476
Amity BCI Managed Select Fund of Funds	22 491 189	1 751 349	20 739 840	195 229	138 747 790	138 943 019	140 899 346	1 956 327	138 943 019
Amity BCI Prudent Fund of Funds	24 799 900	1 221 805	9 228 861	126	179 048 481	179 048 607	182 220 721	3 172 114	179 048 607
Amity BCI Steady Growth Fund of Funds	36 295 602	1 529 409	34 766 193	605	292 373 145	292 373 750	296 028 180	3 654 430	292 373 750
Amersand BCI Balanced Fund of Funds	48 930 283	803 886	13 886 046	-1 228	409 525 254	409 524 026	413 876 994	4 352 968	409 524 026
Amersand BCI Bond Fund	120 553 877	1 919 780	36 871 232	9	900 915 598	900 915 598	918 479 683	17 564 085	900 915 598
Amersand BCI Cautious Fund of Funds	178 417 542	10 957 197	167 460 345	175	1 407 784 136	1 407 784 311	1 424 440 176	16 655 865	1 407 784 311
Amersand BCI Equity Fund	98 475 224	7 392 987	91 082 237	-13 932	846 243 758	846 229 826	858 116 015	11 886 189	846 229 826
Amersand BCI Global Balanced Feeder Fund	17 167 352	247 790	16 919 562	-219 113	256 866 723	256 647 610	256 695 841	48 231	256 647 610
Amersand BCI Income Fund	89 455 380	4 370 145	85 085 235	-22 180	745 427 576	745 405 396	758 854 679	13 449 283	745 405 396
Amersand BCI Moderate Fund of Funds	104 007 478	6 133 016	97 874 462	674	868 384 014	868 384 688	882 756 737	14 372 049	868 384 688
Amersand BCI Property Fund	17 150 131	806 145	16 343 986	6	79 930 254	79 930 254	82 007 384	2 077 124	79 930 254
Amersand BCI SA Inflation Linked Bond Fund	-411 604	158 717	-570 321	-	-	-	-	-	-
Amersand BCI Worldwide Flexible Fund of Funds	2 139 516	233 668	1 905 848	-283 838	61 133 139	60 849 301	60 923 559	74 258	60 849 301
AnBro BCI Unicorn Global Growth Fund	15 372 399	1 580 764	13 791 635	-3 629 028	79 269 044	75 640 016	75 794 894	154 878	75 640 016
Anchor BCI Africa Flexible Income Fund	21 554 043	439 535	21 114 508	-	249 735 840	249 735 840	254 137 401	4 401 561	249 735 840
Anchor BCI Bond Fund	372 142 799	11 703 837	360 438 962	-37	1 954 704 597	1 954 704 560	1 996 268 508	41 563 948	1 954 704 560
Anchor BCI Core Income Fund	537 187 708	34 515 071	502 672 637	-109 187	5 808 895 100	5 808 785 913	5 941 762 940	132 977 027	5 808 785 913
Anchor BCI Diversified Growth Fund	78 681 366	4 420 839	74 260 527	7 015	605 911 712	605 918 727	614 976 399	9 057 672	605 918 727
Anchor BCI Diversified Moderate Fund	13 377 771	835 617	12 542 154	-6 440	110 464 367	110 457 927	112 879 283	2 421 356	110 457 927
Anchor BCI Diversified Stable Fund	35 615 393	2 128 326	33 487 067	26 821	294 501 388	294 528 209	299 352 202	4 823 993	294 528 209
Anchor BCI Equity Fund	109 889 191	9 059 078	100 830 113	-749	633 288 749	633 288 000	642 056 600	8 768 600	633 288 000
Anchor BCI Flexible Fund	13 839 807	998 304	12 841 503	-	1 030 543 630	1 030 543 630	1 032 644 066	2 100 436	1 030 543 630
Anchor BCI Flexible Income Fund	465 857 730	41 361 114	424 496 616	318	4 707 840 992	4 707 841 310	4 823 201 603	115 360 293	4 707 841 310
Anchor BCI Global Equity Feeder Fund	204 404 831	2 068 097	202 336 734	-9 518 313	817 263 959	807 745 646	807 970 843	225 197	807 745 646

Abridged Financial Statements

Fund	Income Statement (R)				Balance Sheet (R)					
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets	
Anchor BCI Global Flexible Income Fund	11 747 564	1 232 436	10 515 128	-	170 646 875	170 646 875	173 293 890	2 647 015	170 646 875	
Anchor BCI Global Technology Fund	106 504 238	4 368 013	102 136 225	-13 099 533	525 127 192	512 027 659	512 842 356	814 697	512 027 659	
Anchor BCI Managed Fund	62 539 994	5 438 333	57 101 661	483	385 036 552	385 037 035	390 471 270	5 434 235	385 037 035	
Anchor BCI Moderate Worldwide Flexible Fund	1 132 173 300	14 357 850	1 117 815 450	-176 163	4 524 126 945	4 523 950 782	4 561 857 475	37 906 693	4 523 950 782	
Anchor BCI Property Fund	11 232 433	1 019 139	10 213 294	-	63 722 042	63 722 042	65 050 381	1 328 339	63 722 042	
Anchor BCI SA Equity Fund	210 066 397	14 314 599	195 751 798	43	1 405 780 366	1 405 780 366	1 424 084 277	18 303 911	1 405 780 366	
Anchor BCI Worldwide Flexible Fund	638 819 241	26 497 114	612 322 127	932	2 244 279 016	2 244 279 948	2 269 291 539	25 011 591	2 244 279 948	
Anchor BCI Worldwide Opportunities Fund	10 863 615	1 332 620	9 530 995	-	63 531 379	63 531 379	64 294 505	763 126	63 531 379	
Anchor Securities BCI Worldwide Growth and Income Fund	16 189 869	1 056 904	15 132 965	-28	94 718 247	94 718 219	97 536 380	2 818 161	94 718 219	
Argon BCI Absolute Return Fund	56 107 300	5 420 845	50 686 455	-	221 815 662	221 815 662	224 879 988	3 064 326	221 815 662	
Argon BCI Bond Fund	37 579 161	912 363	36 666 798	-	257 912 726	257 912 726	264 145 869	6 233 143	257 912 726	
Argon BCI Flexible Income Fund	41 106 604	2 969 649	38 136 955	-162	381 340 844	381 340 882	389 963 924	8 623 242	381 340 882	
AS Forum BCI Aggressive Fund of Funds	74 925 505	7 251 027	67 674 478	-3 034	543 381 013	543 377 979	546 485 758	3 107 779	543 377 979	
AS Forum BCI Moderate Fund of Funds	80 794 494	8 567 171	72 227 323	-	610 096 014	610 096 014	615 371 904	5 275 890	610 096 014	
Aureus Nobilis BCI Cautious Fund	9 393 403	1 375 301	8 018 102	-3 632	81 872 910	81 869 278	82 928 030	1 058 752	81 869 278	
Aureus Nobilis BCI Managed Fund	14 462 556	2 005 240	12 457 316	-328	111 270 019	111 270 019	113 113 460	1 843 441	111 270 019	
Aureus Nobilis BCI Worldwide Flexible Fund of Funds	9 599 821	919 687	8 680 134	-334 235	88 679 554	88 345 419	88 692 923	347 504	88 345 419	
Balondolzi BCI Absolute Return Fund	2 961 029	271 302	2 689 727	-	167 952 586	167 952 586	171 088 932	3 136 346	167 952 586	
Balondolzi BCI Global Bond Fund	1 010 321	174 983	835 338	-	92 160 222	92 160 222	93 944 813	1 784 591	92 160 222	
Balondolzi BCI Income Fund	1 018 007	120 106	897 901	-	51 413 941	51 413 941	52 852 676	1 438 676	51 413 941	
Baroque BCI Moderato Fund of Funds	54 239 720	5 383 774	48 855 946	-35	441 226 143	441 226 108	446 835 803	5 609 695	441 226 108	
Barlitzan BCI Balanced Fund	72 809 619	4 281 178	68 528 441	892	669 984 722	669 985 614	683 045 336	13 059 722	669 985 614	
Barlitzan BCI Worldwide Flexible Fund	94 425 223	5 117 051	89 308 172	108	660 671 176	660 671 284	663 255 218	2 583 934	660 671 284	
Bateleur BCI SA Equity Fund	104 141 855	11 451 121	92 690 734	38	1 090 539 167	1 090 539 205	1 107 360 088	16 820 883	1 090 539 205	
BCI Best Blend Balanced Fund	6 151 194	1 158 065	4 993 129	-74	99 989 943	99 989 869	101 272 173	1 282 304	99 989 869	
BCI Best Blend Cautious Fund	3 844 300	546 334	3 297 966	-1 167	54 024 237	54 023 070	55 432 014	1 408 944	54 023 070	
BCI Best Blend Flexible Income Fund	355 856 720	16 865 129	338 991 591	415	3 085 414 509	3 085 414 924	3 147 999 931	62 585 007	3 085 414 924	
BCI Best Blend Global Equity Fund	133 317 233	117 019 914	16 297 319	-117 385 378	117 385 378	-	-	-	-	
BCI Best Blend Global Property Fund	-1 372 451	907 790	-2 280 241	-471 222	471 222	-	-	-	-	
BCI Best Blend Global Property Fund	8 062 178	738 140	7 324 038	-158 749	158 749	-	-	-	-	
BCI Best Blend Specialist Equity Fund	42 217 700	3 792 655	38 425 045	-1 316	368 431 992	368 430 676	372 268 397	3 837 721	368 430 676	
BCI Contrarius Global Balanced Feeder Fund	637 697	119 672	518 025	-223 254	20 791 979	20 568 725	20 603 233	34 508	20 568 725	
BCI Contrarius Global Equity Feeder Fund	-909 734	418 162	-1 327 896	-457 829	136 388 809	135 930 980	135 981 272	50 292	135 930 980	
BCI Credo Global Equity Feeder Fund	79 450 912	1 358 453	78 092 459	-6 337 245	514 519 309	508 182 064	508 960 588	778 524	508 182 064	
BCI Enhanced Equity Fund	102 468 760	4 784 214	97 684 546	23	851 131 259	851 131 282	858 849 140	7 717 858	851 131 282	
BCI Fairtree Global Income Plus Feeder Fund	40 907 141	1 472 192	39 434 949	-2 587 833	804 551 932	801 964 099	803 362 240	1 398 141	801 964 099	
BCI Flexible Fund	276 047 061	5 876 153	270 170 908	531	1 662 499 312	1 662 499 843	1 701 869 656	39 369 813	1 662 499 843	
BCI FundsSmith Equity Feeder Fund	716 293 739	28 044 272	688 249 467	-149 166 851	8 349 641 792	8 200 474 941	8 203 589 537	3 114 596	8 200 474 941	
BCI GinsGlobal Global Equity Index Feeder Fund	199 434 695	1 304 119	198 130 576	-5 112 120	1 490 319 520	1 485 207 400	1 485 207 400	170 899	1 485 207 400	
BCI Guernsey Global Growth Feeder Fund	27 926 145	950 416	26 975 729	-3 828 845	327 284 083	323 455 238	323 593 425	138 187	323 455 238	
BCI Institutional Worldwide Flexible Growth Fund	21 814 290	3 682 647	18 131 643	-	245 299 412	245 299 412	246 598 540	1 299 128	245 299 412	
BCI Lindsell Train Global Equity Feeder Fund	301 814 896	3 218 264	298 596 632	-5 134 373	2 375 725 555	2 370 591 182	2 370 903 792	312 610	2 370 591 182	
BCI Martello Global Equity Feeder Fund	11 346 539	578 501	10 768 038	-1 479 571	124 124 261	122 644 690	122 704 640	59 950	122 644 690	
BCI Money Market Fund	151 270 112	5 059 198	146 210 914	-	1 820 967 471	1 820 967 471	1 832 900 755	11 933 284	1 820 967 471	
BCI Multikor Moderate Fund of Funds	80 825 476	3 059 546	77 765 930	12 567	648 937 493	648 950 060	659 748 779	10 798 719	648 950 060	
BCI Rammore Global Value Equity Feeder Fund	139 310 713	2 473 760	136 837 953	-3 841 992	1 460 411 688	1 456 569 696	1 456 907 443	337 747	1 456 569 696	
BCI SA Flexible Fund	506 210 371	21 193 706	485 016 665	-508	4 289 350 643	4 289 350 135	4 457 607 185	168 257 050	4 289 350 135	
BCI Sands Capital Emerging Markets Feeder Fund	33 695 258	994 936	32 700 322	-2 408 614	545 069 571	542 660 957	542 821 756	160 799	542 660 957	
BCI Sands Capital Global Growth Feeder Fund	290 904 320	2 544 319	288 360 001	-4 245 617	1 982 725 533	1 978 479 916	1 978 783 745	303 829	1 978 479 916	
BCI T. Rowe Price Global Value Equity Feeder Fund	4 883 535	133 614	4 749 921	-889 446	94 265 941	93 376 495	93 415 083	38 588	93 376 495	
BCI UBAM MultiFunds Flexible Allocation Feeder Fund	12 188 316	276 844	11 911 472	-1 226 412	128 758 550	127 532 138	127 580 843	48 705	127 532 138	
BCI Value Fund	83 209 994	4 718 214	78 491 780	-13 274	549 250 095	549 236 821	550 819 977	1 583 156	549 236 821	
BCI Worldwide Flexible Style Fund	87 000 842	5 641 051	81 359 791	-	535 525 217	535 525 217	540 611 271	5 086 054	535 525 217	
BCI Worldwide Opportunities Fund	33 640 221	2 600 007	31 040 214	-	210 455 284	210 455 284	212 102 128	1 646 844	210 455 284	
BlueAlpha BCI All Seasons Fund	29 446 476	2 854 216	26 592 260	18	156 071 196	156 071 214	157 728 101	1 656 887	156 071 214	
BlueAlpha BCI Balanced Fund	9 087 269	406 853	8 680 416	-	53 991 140	53 991 140	54 777 387	786 247	53 991 140	
BlueAlpha BCI Equity Fund	93 111 963	6 530 933	86 581 030	1 852	515 415 295	515 417 147	520 574 240	5 157 093	515 417 147	
BlueAlpha BCI Global Equity Fund	207 605 382	12 398 863	195 206 519	-2 571 144	1 166 588 680	1 164 017 536	1 165 666 416	1 648 880	1 164 017 536	

Fund	Income Statement (R)				Balance Sheet (R)						
	Revenue	Operating Expenses	Change in net assets		Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets	
BlueAlpha BCI SA Equity Fund	4 685 785	3 227 529	4 358 256	-1 934	1 277 949	1 276 015	1 314 052	38 037	1 276 015		
Bovest BCI Conservative Fund of Funds	22 664 997	1 712 020	20 952 977	34	201 655 294	201 655 328	203 358 575	1 703 247	201 655 328		
Bovest BCI Managed Fund of Funds	44 881 838	3 106 468	41 775 370	70	375 545 101	375 545 171	381 307 650	5 762 479	375 545 171		
Bovest BCI Worldwide Flexible Fund of Funds	22 358 995	1 567 870	20 791 125	-282 059	184 361 655	184 079 596	185 310 598	1 231 002	184 079 596		
Brenthurst BCI Balanced Fund of Funds	18 788 275	1 147 148	17 641 127	18	145 180 325	145 180 343	146 706 305	1 525 962	145 180 343		
Brenthurst BCI Cautious Fund of Funds	26 803 615	1 746 430	25 057 185	-81	218 350 650	218 350 569	222 183 471	3 832 902	218 350 569		
Brenthurst BCI Global Balanced Feeder Fund	9 730 895	270 185	9 460 710	-1 163 888	121 119 751	119 955 863	120 616 675	660 812	119 955 863		
Brenthurst BCI Global Equity Feeder Fund	29 168 238	465 153	28 703 085	-2 098 901	249 712 041	247 613 140	247 688 863	75 723	247 613 140		
Brenthurst BCI Worldwide Flexible Fund of Funds	58 265 244	3 479 338	54 785 906	-8 113 438	450 398 755	442 285 317	445 461 511	3 176 194	442 285 317		
Capita BCI Equity Fund	16 812 927	6 073 973	10 738 954	-29 287	433 238 324	433 209 037	441 317 379	8 108 342	433 209 037		
Brenthurst BCI Worldwide Growth Fund of Funds	25 885 224	907 552	24 977 672	-760 480	170 456 310	169 695 830	169 807 450	111 620	169 695 830		
Cadiz BCI Absolute Yield Fund	186 092 327	16 320 429	169 771 898	-16 974	1 638 668 278	1 638 651 304	1 674 087 579	35 436 275	1 638 651 304		
Cadiz BCI Bond Fund	72 152 919	4 305 188	67 847 731	-9 470	490 619 968	490 610 498	501 684 264	11 073 766	490 610 498		
Cadiz BCI Enhanced Income Fund	217 381 235	22 332 824	195 048 411	-15 913	2 243 053 001	2 243 037 088	2 292 190 481	49 153 393	2 243 037 088		
Cadiz BCI Money Market Fund	51 567 274	1 577 146	49 990 128	-	519 838 409	519 838 409	523 588 890	3 750 481	519 838 409		
Caleo BCI Active Income Fund	19 634 643	1 580 884	18 053 759	53 998	166 875 718	166 929 716	170 234 682	3 304 966	166 929 716		
Caleo BCI Balanced Fund of Funds	5 893 046	772 002	5 121 044	-	50 923 308	50 923 308	51 491 540	568 232	50 923 308		
Caleo BCI Moderate Fund of Funds	18 901 294	2 424 807	16 476 487	-	151 681 308	151 681 308	153 651 646	1 970 338	151 681 308		
Capita BCI Balanced Fund	18 615 261	2 436 194	16 179 067	539	160 734 744	160 735 283	163 275 504	2 540 221	160 735 283		
Capita BCI Cautious Fund	24 392 778	2 873 717	21 519 061	-5 672	203 244 707	203 239 035	205 983 620	2 744 585	203 239 035		
Capita BCI Equity Fund	67 576 428	10 564 671	57 011 757	-1 717	555 649 567	555 647 850	560 733 668	5 085 818	555 647 850		
Capital Incubator BCI Worldwide Flexible Fund	173 926 236	3 440 761	170 485 475	-21 689 046	1 588 113 634	1 566 424 588	1 566 757 019	332 431	1 566 424 588		
Capital Incubator BCI Worldwide Opportunities Fund of Funds	161 408 443	3 923 712	157 484 731	-8 602 365	1 381 832 431	1 373 230 066	1 373 590 949	360 883	1 373 230 066		
Capstone BCI Balanced Fund	-250 939	80 667	-331 606	290 528	-290 528	-	-	-	-		
Cartesian Money Market Fund	50 824 070	1 789 825	49 034 245	-	563 691 093	563 691 093	567 721 588	4 030 765	563 691 093		
Celtis BCI Conservative Fund of Funds	131 211 785	10 417 157	120 794 628	414	1 054 441 271	1 054 441 685	1 069 560 528	15 118 843	1 054 441 685		
Celtis BCI Flexible Fund of Funds	23 876 185	1 914 059	21 962 126	52	182 668 134	182 668 186	183 741 423	1 073 237	182 668 186		
Celtis BCI Managed Fund of Funds	49 792 873	3 576 572	46 216 301	106	356 805 938	356 806 044	362 055 653	5 247 609	356 806 044		
Centaur BCI Balanced Fund	483 571 294	39 367 525	444 203 769	-194 817	2 525 786 885	2 525 592 068	2 616 859 181	91 267 113	2 525 592 068		
Centaur BCI Flexible Fund	1 266 960 800	147 568 621	1 119 392 179	-79 841	7 361 070 402	7 360 990 561	7 602 033 883	241 042 322	7 360 990 561		
Centaur BCI SA Equity Fund	126 984 348	7 969 021	119 015 327	-67	682 258 817	682 258 750	694 750 365	12 491 615	682 258 750		
Citrine BCI Conservative Growth Fund of Funds	7 220 161	546 439	6 673 722	-2 473	125 063 708	125 061 235	126 460 709	1 399 474	125 061 235		
Citrine BCI Income Provider Fund	10 571 489	366 853	10 204 636	11	170 780 141	170 780 152	174 173 886	3 393 734	170 780 152		
Citrine BCI Moderate Growth Fund of Funds	15 659 520	1 081 095	14 578 425	-2 420	279 546 373	279 543 953	284 626 647	5 082 694	279 543 953		
Citrine BCI Worldwide Flexible Growth Fund of Funds	3 522 828	376 665	3 146 163	-332 439	82 879 825	82 547 386	82 645 396	98 010	82 547 386		
Colourfield BCI Income Fund 2	2 900 364	280 402	2 619 962	-	36 509 752	36 509 752	36 922 068	412 316	36 509 752		
Consilium BCI Worldwide Flexible Fund	17 677 711	2 535 892	15 141 819	-1 576 420	136 129 286	134 552 866	134 750 970	198 104	134 552 866		
Contrarius BCI Balanced Fund	989 878	218 217	771 661	-34 030	16 905 691	16 871 661	17 090 479	218 818	16 871 661		
Contrarius BCI Equity Fund	2 819 233	711 538	2 107 695	-187 608	41 146 559	40 958 951	41 888 389	929 438	40 958 951		
Contrarius BCI SA Equity Fund	201 580	205 541	-3 961	-	11 581 878	11 581 878	11 911 931	330 053	11 581 878		
Corion BCI Equity Fund	25 046 446	1 731 630	23 314 816	-12	251 071 441	251 071 429	255 017 710	3 946 281	251 071 429		
Corion BCI Flexible Fund	23 722 915	796 882	22 926 033	-79	324 743 304	324 743 225	328 564 610	3 821 385	324 743 225		
Corion BCI Growth Fund	54 107 440	3 523 370	50 584 070	85	682 117 887	682 117 972	689 527 488	7 409 516	682 117 972		
Corion BCI Income Fund	99 633 423	3 203 491	96 429 932	-178 652	1 282 578 585	1 282 579 933	1 307 114 675	24 534 742	1 282 579 933		
Corion BCI Stable Fund	27 526 867	1 636 637	25 890 230	81	323 742 780	323 742 861	327 437 293	3 694 432	323 742 861		
Corion BCI Worldwide Flexible Fund	51 030 309	4 289 139	46 741 170	-950 115	838 068 649	837 118 534	842 000 488	4 881 954	837 118 534		
Cratos BCI Worldwide Flexible Fund	8 598 127	773 637	7 824 490	-878 141	64 650 532	63 772 391	63 867 706	95 315	63 772 391		
CS BCI Aggressive Prudential Fund of Funds	48 998 536	5 243 873	43 754 663	483	442 051 161	442 051 644	445 588 723	3 537 079	442 051 644		
CS BCI Flexible Fund of Funds	19 611 421	2 201 154	17 410 267	-	184 522 359	184 522 359	186 041 252	1 518 893	184 522 359		
CS BCI Prudential Fund of Funds	56 144 554	5 904 354	50 240 200	40	535 791 334	535 791 374	542 589 531	6 798 157	535 791 374		
CS BCI Worldwide Flexible Fund of Funds	23 272 828	2 622 658	20 650 170	-2 230 711	228 475 724	226 245 011	226 526 542	281 531	226 245 011		
Custodian BCI Balanced Fund	15 088 913	1 222 270	13 866 643	-103	102 578 642	102 578 539	104 202 892	1 624 353	102 578 539		
Custodian BCI Income Plus Fund	175 798 874	11 156 916	164 641 958	-16 711	1 520 898 090	1 520 881 379	1 555 586 831	34 705 452	1 520 881 379		
Delta 4 BCI Income Fund	109 573 790	4 380 013	105 193 777	265	937 156 165	937 156 430	955 439 500	18 283 070	937 156 430		
First Global BCI Enhanced Yield Fund	18 615 680	1 517 098	17 098 582	-	127 865 244	127 865 244	128 245 371	380 127	127 865 244		
Destiny BCI Prudential Fund of Funds	16 249 148	1 685 182	14 563 966	47	129 087 468	129 087 515	130 629 121	1 541 606	129 087 515		
Dinamika BCI Conservative Fund of Funds	158 695 598	18 398 819	140 296 779	270	1 159 285 777	1 159 286 047	1 167 826 040	8 539 993	1 159 286 047		
Dinamika BCI Worldwide Flexible Fund	48 806 182	42 596 383	6 209 799	-620 600	391 162 992	390 542 392	391 995 831	1 453 439	390 542 392		
Dotport BCI Cautious Fund of Funds	9 226 900	1 099 612	8 127 288	-	87 715 303	87 715 303	88 481 492	766 189	87 715 303		
Dotport BCI Equity Fund	33 339 770	2 197 485	31 142 285	-8 510	193 590 426	193 581 916	197 897 157	4 315 241	193 581 916		
Dotport BCI Flexible Fund of Funds	20 605 757	1 951 590	18 654 167	129	-129	-	-	-	-		
Dotport BCI Income Fund	14 137 589	1 108 144	13 029 445	-45	111 571 202	111 571 157	114 072 619	2 501 462	111 571 157		
Dotport BCI Prudential Fund of Funds	24 204 433	2 566 064	21 638 369	-555 928	334 621 438	334 065 510	335 058 802	993 292	334 065 510		
Edge BCI Balanced Fund of Funds	38 683 416	2 342 107	36 341 309	57	313 237 917	313 237 974	316 710 273	3 472 299	313 237 974		
Edge BCI Cautious Fund of Funds	20 376 652	1 311 092	19 065 560	60	181 402 810	181 402 870	182 757 794	1 354 924	181 402 870		
Edge BCI Equity Fund	17 136 997	1 441 981	15 695 016	35	131 800 845	131 800 880	133 544 204	1 743 324	131 800 880		

Fund	Income Statement (R)				Balance Sheet (R)						
	Revenue	Operating Expenses	Change in net assets		Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets	
Engelberg BCI Balanced Fund	7 887 207	1 384 541	6 502 666	1	118 965 785	118 965 786	120 647 856	1 682 070	118 965 786	118 965 786	
Engelberg BCI Global Feeder Fund	10 419 759	1 330 516	9 089 243	-3 213 989	118 165 762	114 951 773	115 090 164	138 391	114 951 773	114 951 773	
Engelberg BCI Income Fund	33 113 338	2 486 381	30 626 957	-	353 771 853	353 771 853	357 632 771	3 860 918	353 771 853	353 771 853	
Fairtree BCI Income Plus Fund	1 337 066 440	63 728 282	1 273 338 158	10 220 634	16 222 105 128	16 232 325 762	16 587 354 792	355 029 030	16 232 325 762	16 232 325 762	
Fairtree BCI Select Cautious Fund	101 383 279	10 736 570	90 646 709	-13 005	861 918 720	861 905 715	883 025 727	21 120 012	861 905 715	861 905 715	
FAL BCI Balanced Fund	35 456 063	4 405 622	31 050 441	192 418	260 744 197	260 936 615	263 873 381	2 936 766	260 936 615	260 936 615	
FAL BCI Stable Fund of Funds	12 443 316	1 641 938	10 801 378	304	103 005 064	103 005 368	103 941 313	935 945	103 005 368	103 005 368	
Fibonacci BCI Balanced Fund	24 372 380	1 865 507	22 506 873	1 432	161 444 693	161 446 125	163 540 786	2 094 661	161 446 125	161 446 125	
Fibonacci BCI Income Fund	17 714 620	1 196 063	16 518 557	6	211 016 369	211 016 375	214 367 045	3 350 670	211 016 375	211 016 375	
Fibonacci BCI Temperate Fund	16 226 057	1 537 945	14 688 112	1 977	128 758 332	128 760 309	129 801 521	1 041 212	128 760 309	128 760 309	
Foster BCI Moderate Fund of Funds	19 312 991	1 439 395	17 873 596	-	135 687 544	135 687 544	138 592 132	2 904 588	135 687 544	135 687 544	
Foundation BCI Equity Fund	25 452 477	3 427 379	22 025 098	-	211 519 734	211 519 734	214 624 974	3 105 240	211 519 734	211 519 734	
Granate BCI Active Bond Fund	47 857 096	457 882	47 399 214	-12 179	336 395 414	336 383 235	346 076 064	9 692 829	336 383 235	336 383 235	
Granate BCI Balanced Fund	139 285 310	8 846 636	130 438 674	-769	1 223 218 486	1 223 217 717	1 245 193 343	21 975 626	1 223 217 717	1 223 217 717	
Granate BCI Flexible Fund	433 984 238	18 290 641	415 693 597	-17 843	3 025 339 916	3 025 322 073	3 079 503 389	54 181 316	3 025 322 073	3 025 322 073	
Granate BCI Money Market Fund	22 479 596	2 211 148	22 268 448	-	175 172 063	175 172 063	176 437 295	1 265 232	175 172 063	175 172 063	
Granate BCI Multi Income Fund	938 016 456	32 394 891	905 621 565	30 566	8 843 120 488	8 843 151 054	9 050 551 816	207 400 762	8 843 151 054	8 843 151 054	
Harvard House BCI Equity Fund	36 318 962	2 820 192	33 498 770	-26	233 149 887	233 149 861	236 924 764	3 774 903	233 149 861	233 149 861	
Harvard House BCI Flexible Income Fund	27 004 600	2 017 750	24 986 850	2 226	173 951 919	173 954 145	177 571 752	3 617 607	173 954 145	173 954 145	
Harvard House BCI Property Fund	38 438 134	1 954 839	36 483 295	859	172 539 056	172 539 915	178 027 158	5 487 243	172 539 915	172 539 915	
Harvard House BCI Worldwide Flexible Fund	9 910 843	1 674 899	8 235 944	451 096	138 351 961	138 803 057	139 481 494	678 437	138 803 057	138 803 057	
Holland BCI Conservative Growth Fund of Funds	78 738 289	5 065 686	73 672 603	-	1 229 399 330	1 229 399 330	1 236 755 373	7 356 043	1 229 399 330	1 229 399 330	
Holland BCI Dynamic Income Fund	176 166 191	7 914 269	168 251 922	180 495	2 425 391 636	2 425 572 131	2 475 380 299	49 808 168	2 425 572 131	2 425 572 131	
Holland BCI Equity Fund	34 542 499	2 208 151	32 334 348	-	720 013 788	720 013 788	730 748 168	10 734 380	720 013 788	720 013 788	
Holland BCI Managed Growth Fund of Funds	18 632 958	1 357 665	17 275 293	-44 896	269 433 643	269 388 747	270 628 314	1 239 567	269 388 747	269 388 747	
Holland BCI Moderate Growth Fund of Funds	34 849 194	2 597 477	32 251 717	-	538 616 296	538 616 296	541 970 867	3 354 571	538 616 296	538 616 296	
Holland BCI Money Market Fund	178 327 198	6 567 538	171 759 660	-	2 892 665 616	2 892 665 616	2 914 610 008	21 944 392	2 892 665 616	2 892 665 616	
Holland BCI Property Fund	31 296 636	777 809	30 518 827	919 000	180 801 970	181 720 970	189 723 360	8 002 390	181 720 970	181 720 970	
Holland BCI Yield Plus Fund	158 464 377	6 472 647	151 991 730	-11	2 752 631 016	2 752 631 005	3 000 205 942	247 574 937	2 752 631 005	2 752 631 005	
ID Capital BCI Balanced Fund	19 732 187	2 008 692	17 723 495	33	154 621 250	154 621 283	158 334 125	3 712 842	154 621 283	154 621 283	
ID Capital BCI Income Fund	31 429 066	1 834 634	29 594 432	107	266 221 025	266 221 132	271 722 382	5 501 250	266 221 132	266 221 132	
ID Capital BCI Worldwide Equity Fund	29 248 625	3 033 651	26 214 974	20	209 302 378	209 302 398	210 612 858	1 310 460	209 302 398	209 302 398	
ID Capital BCI Worldwide Flexible Fund	125 577 733	9 323 541	116 254 192	47	931 051 125	931 051 172	941 572 996	10 521 824	931 051 172	931 051 172	
Imali BCI Passive Balanced Fund	35 781 957	3 356 856	32 425 101	12	362 852 773	362 852 785	367 410 429	4 557 644	362 852 785	362 852 785	
Independent Securities BCI Worldwide Flexible Fund	321 712 011	17 285 250	304 426 761	20 204	1 693 945 109	1 693 945 313	1 711 429 926	17 464 613	1 693 945 313	1 693 945 313	
Instit BCI Enhanced Yield Fund	142 512 463	4 477 294	138 035 169	6	1 276 661 029	1 276 661 035	1 286 419 416	9 758 381	1 276 661 035	1 276 661 035	
Instit BCI Flexible Income Fund	49 089 359	721 239	48 368 120	-	502 581 108	502 581 108	514 542 499	11 961 391	502 581 108	502 581 108	
Instit BCI Global Equity Fund	27 342 947	1 391 697	25 951 250	-209 536	134 488 776	134 279 240	134 443 231	163 991	134 279 240	134 279 240	
Instit BCI Managed Fund	66 661 937	5 286 895	61 375 042	-1 203	592 075 802	592 074 599	605 250 408	13 175 809	592 074 599	592 074 599	
Instit BCI SA Flexible Income Fund	226 294 863	9 035 577	217 259 286	10	2 638 312 754	2 638 312 764	2 658 504 856	20 192 092	2 638 312 764	2 638 312 764	
Instit BCI Worldwide Equity Fund	63 333 755	1 230 021	62 103 734	-38	389 694 064	389 694 026	391 379 266	1 685 240	389 694 026	389 694 026	
Instit BCI Worldwide Flexible Fund	43 534 894	1 655 681	41 879 213	-1 672 472	327 032 209	325 359 737	328 386 463	3 026 726	325 359 737	325 359 737	
Instit BCI Worldwide Moderate Aggressive Flexible Fund	82 078 766	1 673 322	80 405 444	-	523 941 499	523 941 499	525 258 288	1 316 789	523 941 499	523 941 499	
Instit BCI Worldwide Opportunities Fund	23 999 800	1 050 637	22 949 163	-	168 544 414	168 544 414	169 387 030	842 616	168 544 414	168 544 414	
Integral BCI Equity Fund	11 007 340	2 286 256	8 721 084	103	119 899 879	119 899 882	120 639 272	739 290	119 899 882	119 899 882	
Intellinvest BCI Income Fund	24 531 668	961 754	23 569 914	-6 099	231 747 718	231 741 619	235 833 942	4 092 323	231 741 619	231 741 619	
Intellinvest BCI Moderate Fund	21 860 051	1 713 726	20 146 325	185	204 380 400	204 380 585	207 280 178	2 899 593	204 380 585	204 380 585	
Investec BCI Active Income Fund of Funds	847 006 752	41 452 123	805 554 629	-11 577	9 907 472 101	9 907 460 524	9 951 795 303	44 334 779	9 907 460 524	9 907 460 524	
Investec BCI Balanced Fund of Funds	1 335 315 050	90 649 131	1 244 665 919	-27 950	8 948 543 002	8 948 515 052	9 078 205 224	129 690 172	8 948 515 052	8 948 515 052	
Investec BCI Balanced High Equity Fund	279 722 716	25 511 732	254 210 984	-42 002	2 463 447 745	2 463 405 743	2 498 789 041	35 383 298	2 463 405 743	2 463 405 743	
Investec BCI Diversified Growth Fund of Funds	250 732 817	17 706 140	233 026 677	-16 438	1 873 417 270	1 873 400 832	1 889 473 637	16 072 805	1 873 400 832	1 873 400 832	
Investec BCI Dynamic Equity Fund	593 525 953	60 525 716	533 000 237	-11 985	4 210 416 904	4 210 404 919	4 347 748 122	137 343 203	4 210 404 919	4 210 404 919	
Investec BCI Enhanced Income Fund	535 599 852	41 133 096	494 466 756	65	7 870 311 849	7 870 311 914	8 302 320 540	432 008 626	7 870 311 914	7 870 311 914	
Investec BCI Equity Fund	781 596 126	74 754 146	706 841 980	-2 817	6 340 630 072	6 340 627 255	6 416 999 713	76 372 458	6 340 627 255	6 340 627 255	
Investec BCI Flexible Bond Fund	8 649 621	335 715	8 293 906	-	131 561 400	131 561 400	134 599 550	3 038 150	131 561 400	131 561 400	
Investec BCI Global Leaders Equity Fund	171 971 855	16 643 429	155 328 426	-31 576 680	1 579 852 792	1 548 276 112	1 549 799 126	1 523 014	1 548 276 112	1 548 276 112	
Investec BCI Global Sustainable Equity Fund	2 872 778	536 397	2 336 381	-879 728	46 574 994	45 695 266	45 741 357	46 091	45 695 266	45 695 266	
Investec BCI Progressive Yield Fund	53 302 918	4 973 161	48 329 757	-	405 177 538	405 177 538	406 691 437	1 513 899	405 177 538	405 177 538	
Investec BCI Property Fund	101 453 726	2 441 947	99 011 779	-7	537 280 930	537 280 923	539 915 077	2 634 154	537 280 923	537 280 923	
Investec BCI Property Fund	-1 210 344	746 099	-1 956 443	-81	-	-	-	-	-	-	
Investec BCI World Axis Cautious Feeder Fund	2 139 185	268 968	1 870 217	-995 455	38 781 506	37 786 051	37 816 646	30 595	37 786 051	37 786 051	
Investec BCI World Axis Core Feeder Fund	87 844 249	6 625 368	81 218 881	-44 251 524	1 307 386 813	1 263 135 289	1 264 739 373	1 604 084	1 263 135 289	1 263 135 289	
Investec BCI World Axis Flexible Feeder Fund	32 499 590	3 122 798	29 376 792	-7 299 528	393 128 287	385 828 759	386 162 306	333 547	385 828 759	385 828 759	
Investec BCI World Axis Global Equity Feeder Fund	3 500 299	407 405	3 092 894	-1 370 814	47 126 446	45 755 632	45 801 188	45 556	45 755 632	45 755 632	
Investin BCI Balanced Fund	2 879 583	635 420	2 244 163	133	60 542 635	60 542 768	60 953 154	410 386	60 542 768	60 542 768	

Fund	Income Statement (R)			Balance Sheet (R)						
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets	
Investin BCI Equity Fund	5 083 979	635 420	2 244 163	348	90 655 584	90 655 932	91 268 700	612 768	90 655 932	
Korner BCI Flexible Fund	22 232 175	609 177	5 826 978	1 060	115 929 392	115 930 452	118 385 652	2 455 200	115 930 452	
Laurium BCI Strategic Income Fund	184 306 289	3 480 700	180 825 589	139	2 438 980 423	2 438 980 562	2 508 305 985	69 325 423	2 438 980 562	
Lunar BCI Worldwide Flexible Fund	32 440 457	5 747 499	26 692 958	-2 886 855	187 877 309	184 990 454	185 505 139	514 685	184 990 454	
Mazi BCI Global Equity Feeder Fund	65 042 030	562 979	64 479 051	-494 074	323 611 168	323 117 094	323 191 561	74 467	323 117 094	
Median BCI Balanced Fund of Funds	11 086 418	980 453	10 105 965	15	84 315 157	84 315 172	871 973	84 315 172		
Median BCI Worldwide Flexible Fund of Funds	858 714	161 891	696 823	-	-	-	-	-	-	
Methodical BCI Absolute Fund	103 842 323	6 595 682	97 246 641	-	1 114 143 445	1 114 143 445	1 116 019 372	1 875 927	1 114 143 445	
Methodical BCI Balanced Fund	105 723 590	7 715 755	98 007 835	561	862 703 132	862 703 693	872 438 643	9 734 950	862 703 693	
Methodical BCI Dynamic Income Fund	35 324 150	1 163 473	34 160 677	-	263 291 878	263 291 878	268 971 016	5 679 138	263 291 878	
Methodical BCI Equity Fund	98 059 535	6 596 909	91 462 626	-379	516 666 586	516 666 207	524 296 708	7 630 501	516 666 207	
Methodical BCI Equity Preserver Fund	34 995 422	5 211 462	29 783 960	165	474 220 682	474 220 847	482 296 725	8 075 878	474 220 847	
Methodical BCI Global Dynamic Fund	29 079 551	1 176 280	27 903 271	-	193 250 788	193 250 788	196 691 894	3 441 106	193 250 788	
Methodical BCI Global Flexible Fund of Funds	41 016 799	1 916 210	39 100 589	-3 008 507	364 764 802	361 756 295	361 960 253	203 958	361 756 295	
Methodical BCI Income Fund	34 859 868	2 409 782	32 450 086	1 790	342 848 767	342 850 557	349 505 797	6 655 240	342 850 557	
Methodical BCI Stable Fund	15 524 611	1 487 968	14 179 587	175 641	-175 641	150 955	150 955	-	150 955	
Methodical BCI Worldwide Growth Fund of Funds	37 932 314	2 368 647	35 563 667	325	275 799 881	275 800 206	278 258 008	2 457 802	275 800 206	
MitronOptimal BCI Macro Equity Fund of Funds	18 284 184	2 322 972	15 961 212	-	182 447 768	182 447 768	182 847 454	399 686	182 447 768	
MM BCI Cautious Fund of Funds	53 869 248	3 584 478	50 284 770	626	440 693 168	440 693 794	445 954 900	5 261 106	440 693 794	
MM BCI Moderate Fund of Funds	13 868 945	971 467	12 897 478	677	102 572 191	102 572 868	104 157 488	1 584 620	102 572 868	
Montrose BCI Cautious Fund of Funds	10 994 372	1 425 720	9 568 652	209 431	101 172 155	101 381 586	102 397 547	1 015 961	101 381 586	
Montrose BCI Flexible Fund of Funds	-1 738 402	719 702	-2 458 104	-3 660 941	52 365 972	48 705 031	48 782 828	77 797	48 705 031	
Montrose BCI Moderate Fund of Funds	8 648 207	980 000	7 668 207	14	76 463 590	76 463 604	77 301 539	837 935	76 463 604	
Nest Egg BCI Worldwide Equity Fund	68 907 012	2 704 381	66 102 631	5 043	365 832 407	365 837 450	366 710 171	872 721	365 837 450	
Nest Egg BCI Worldwide Flexible Fund	97 861 209	6 686 202	91 175 007	-4 322 820	541 427 129	537 104 309	537 783 290	678 981	537 104 309	
New Road BCI Global Flexible Fund of Funds	50 528 411	2 343 412	48 184 999	-1 708 470	413 002 789	411 294 319	414 106 582	2 812 263	411 294 319	
New Road BCI Income Fund of Funds	60 298 871	3 072 900	57 225 971	3 527	579 234 000	579 237 527	589 257 797	10 020 270	579 237 527	
New Road BCI Managed Fund of Funds	60 657 923	3 917 434	56 740 489	5 245	508 833 131	508 838 376	517 771 589	8 933 213	508 838 376	
New Road BCI Moderate Fund of Funds	95 740 196	5 817 355	89 922 841	1 277	748 010 010	748 011 287	763 354 224	15 354 224	748 011 287	
New Road BCI Stable Fund of Funds	84 284 167	5 311 416	78 972 751	274	684 998 096	684 998 370	692 159 789	7 161 419	684 998 370	
Noble PP BCI Balanced Defensive Fund of Funds	31 169 280	3 721 965	27 447 315	191	264 158 485	264 158 676	269 647 085	5 488 409	264 158 676	
Noble PP BCI Flexible Fund	103 265 426	11 739 405	91 526 021	552	850 871 457	850 872 009	887 471 219	36 599 210	850 872 009	
Noble PP BCI Property Fund	15 470 476	580 468	14 890 008	-1 606	89 085 166	89 939 701	856 141	89 085 166	89 939 701	
Noble PP BCI Strategic Income Fund of Funds	30 341 962	3 793 400	26 548 562	-698 799	265 330 422	264 631 623	264 968 274	336 651	264 631 623	
Noble PP BCI Wealth Creator Fund of Funds	19 611 194	2 365 500	17 245 694	609	162 780 570	162 781 179	165 018 095	2 236 916	162 781 179	
Noble PP BCI Worldwide Flexible Fund of Funds	26 810 020	2 438 222	24 371 798	-	198 746 593	198 746 593	210 167 361	11 420 768	198 746 593	
Northstar BCI Equity Fund	67 201 651	5 997 541	61 204 110	-	493 170 380	493 170 380	498 738 746	5 568 366	493 170 380	
Northstar BCI Global Flexible Feeder Fund	30 600 158	958 746	29 641 412	-1 179 212	270 135 477	268 956 265	269 075 753	119 488	268 956 265	
Northstar BCI Global Flexible Fund	89 700 701	8 654 550	81 046 151	-758 071	767 092 293	766 334 222	767 324 093	989 871	766 334 222	
Northstar BCI Income Fund	82 076 056	5 712 755	76 363 301	166	788 656 457	788 656 623	798 141 276	9 484 653	788 656 623	
Northstar BCI Managed Fund	127 957 764	14 482 041	113 475 723	56	1 039 668 187	1 039 668 243	1 049 086 293	9 418 050	1 039 668 243	
Numoro BCI Income Fund	19 993 927	1 706 536	18 287 391	120	236 280 222	236 280 342	241 316 560	5 036 218	236 280 342	
Odyssey BCI Worldwide Flexible Fund	50 030 207	11 130 698	38 899 509	-5 033	571 008 403	571 003 370	675 539 376	6 304 800	669 234 576	
Optimum BCI Balanced Fund	148 352 774	13 894 498	134 458 276	101 195	1 172 827 879	1 172 929 074	1 136 859 363	12 532 211	1 124 327 152	
Optimum BCI Equity Fund	64 255 784	6 086 940	58 168 844	-114 405	427 308 725	427 194 320	581 133 638	4 795 962	576 337 676	
Optimum BCI Income Fund	77 984 393	5 399 352	72 585 041	1 630	835 982 865	835 984 495	853 216 597	17 232 102	835 984 495	
Optimum BCI Managed Growth Fund	106 076 702	9 863 102	96 213 600	-36	773 702 135	773 702 099	779 367 692	5 665 593	773 702 099	
Optimum BCI Stable Fund	137 163 399	13 707 171	123 456 228	-172	1 066 087 150	1 066 086 978	1 074 376 146	8 289 168	1 066 086 978	
Optimum BCI Worldwide Flexible Fund of Funds	58 034 488	6 070 362	51 964 126	-26 708 638	759 946 753	733 238 115	733 799 630	561 515	733 238 115	
Opulence BCI Balanced Fund of Funds	21 048 600	1 002 202	20 046 398	226	209 126 642	209 126 868	212 159 330	3 032 462	209 126 868	
Opulence BCI Income Fund of Funds	16 047 246	853 561	15 193 685	-2 306	195 627 148	195 624 842	199 314 213	3 689 371	195 624 842	
Orchard BCI Diversified Fund	19 018 349	1 500 448	17 517 901	308	198 735 502	198 735 810	201 687 333	2 951 523	198 735 810	
Orchard BCI Enhanced Income Fund	29 659 650	1 659 416	28 000 234	792	297 724 533	297 725 325	302 454 819	4 729 494	297 725 325	
Orchard BCI Worldwide Opportunity Fund	25 154 442	1 812 912	23 341 530	635	249 998 244	249 998 879	252 832 328	2 833 449	249 998 879	
Ordian Capital BCI Balanced Fund of Funds	44 205 903	3 668 963	40 536 940	354	450 093 626	450 093 980	457 557 178	7 463 198	450 093 980	
Ordian Capital BCI Worldwide Flexible Fund	32 725 059	3 790 874	28 934 185	-118 116	319 619 946	319 501 830	319 915 406	413 576	319 501 830	
Palmyra BCI Balanced Fund	64 080 789	7 242 080	56 838 709	-690	528 291 015	528 290 325	535 919 104	7 628 779	528 290 325	
Palmyra BCI Global Flexible Fund of Funds	53 215 122	4 027 793	49 187 329	-22 145 071	1 134 800 761	1 112 655 690	1 112 929 270	273 580	1 112 655 690	
Palmyra BCI Property Fund	105 232 513	5 099 476	100 133 037	-5 904	461 559 779	461 553 875	473 208 132	11 654 257	461 553 875	
Palmyra BCI SA Equity Fund	41 768 428	4 844 697	36 923 731	-1 713	322 314 991	322 313 278	326 288 582	3 975 304	322 313 278	
Palmyra BCI Stable Fund	55 063 027	6 022 946	49 040 081	-8 604	510 377 960	510 369 356	517 132 234	6 762 878	510 369 356	
PBI BCI Balanced Fund of Funds	367 829 243	8 432 143	359 397 100	590	2 925 467 952	2 925 467 952	2 966 274 698	40 805 746	2 925 467 952	
PBI BCI Conservative Fund of Funds	77 828 850	2 140 745	75 688 105	376	748 928 530	748 928 906	754 773 815	5 844 909	748 928 906	
PBI BCI Worldwide Flexible Fund	60 027 875	2 094 138	57 933 737	4 304	410 063 886	410 068 190	416 089 662	6 021 472	410 068 190	
Platinum BCI Balanced Fund of Funds	100 726 357	14 378 985	86 347 372	-	822 708 915	822 708 915	833 357 721	10 648 806	822 708 915	
Platinum BCI Defensive Income Fund of Funds	14 024 538	1 050 009	12 974 529	427	118 547 517	118 547 944	120 472 610	1 922 610	118 547 944	
Platinum BCI Income Provider Fund of Funds	45 791 838	5 829 317	39 962 521	59	393 442 404	393 442 463	397 412 506	3 970 043	393 442 463	
Platinum BCI Worldwide Flexible Fund	169 311 582	21 343 291	147 968 291	-7 656	1 551 216 388	1 551 216 388	1 561 824 873	10 608 485	1 551 216 388	
Plexus Wealth BCI Balanced Fund	31 191 835	4 086 349	27 105 486	-1 231	247 319 898	247 318 667	250 741 329	3 422 662	247 318 667	

Fund	Income Statement (R)				Balance Sheet (R)					
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets	
Plexus Wealth BCI Conservative Fund	36 084 428	3 931 094	32 153 334	334	244 318 900	244 319 234	246 480 768	2 161 534	244 319 234	
Plexus Wealth BCI Flexible Property Income Fund	2 287	2 672	-385	-	-	-	-	-	-	
Plexus Wealth BCI Property Fund	67 005 734	3 429 233	63 576 501	-	290 919 040	290 919 040	300 309 065	9 390 025	290 919 040	
PortfolioMetrix BCI Balanced Fund of Funds	128 633 123	3 766 011	124 867 112	-61 074	1 035 408 597	1 035 347 523	1 050 415 842	15 068 319	1 035 347 523	
PortfolioMetrix BCI Cautious Fund of Funds	34 253 185	1 347 572	32 905 613	447	302 813 484	302 813 931	304 330 108	1 516 177	302 813 931	
PortfolioMetrix BCI Dynamic Income Fund	1 314 474 188	44 600 969	1 269 873 139	-109 273	9 713 044 990	9 712 935 717	9 941 573 090	228 637 373	9 712 935 717	
PortfolioMetrix BCI Global Bond Fund of Funds	9 298 200	3 233 017	6 065 183	-1 872	727 510 057	727 508 185	736 819 513	9 311 328	727 508 185	
PortfolioMetrix BCI Global Diversified Feeder Fund	23 822 433	278 026	23 544 407	-1 072 720	233 356 965	232 284 245	232 332 396	48 151	232 284 245	
PortfolioMetrix BCI Global Equity Fund of Funds	1 470 259 258	44 297 514	1 425 961 744	-132 203 532	10 187 841 475	10 055 637 943	10 168 129 251	112 491 308	10 055 637 943	
PortfolioMetrix BCI Global Property Fund of Funds	19 030 149	3 945 836	15 084 313	-2 062	886 255 042	886 252 980	891 265 630	5 012 650	886 252 980	
PortfolioMetrix BCI Income Fund	114 116 862	6 242 727	107 874 135	2 197	1 185 873 780	1 185 875 977	1 223 156 859	37 280 882	1 185 875 977	
PortfolioMetrix BCI Moderate Fund of Funds	70 904 340	2 134 987	68 769 353	2 958	530 462 945	530 465 903	541 704 547	11 238 644	530 465 903	
PortfolioMetrix BCI SA Bond Fund	1 099 253 558	34 355 034	1 064 898 524	94 639	6 621 556 605	6 621 651 244	6 971 026 764	349 375 520	6 621 651 244	
PortfolioMetrix BCI SA Equity Fund	1 163 084 490	66 014 942	1 097 069 548	-28 008	7 969 199 731	7 969 171 723	8 081 566 484	7 969 171 723	7 969 171 723	
PortfolioMetrix BCI SA Property Fund	237 953 861	10 253 050	227 700 811	-4 896	865 155 874	865 150 978	890 673 917	25 522 939	865 150 978	
PortfolioMetrix BCI Sustainable World Equity Fund of Funds	5 278 776	435 947	4 842 829	-1 364 504	97 699 411	96 406 269	96 406 269	71 362	96 334 907	
PortfolioMetrix BCI Unconstrained Assertive Fund of Funds	7 095 630	266 174	6 829 456	41	63 157 660	63 157 701	63 599 344	441 643	63 157 701	
PortfolioMetrix BCI Unconstrained Balanced Fund of Funds	20 040 363	755 884	19 284 479	78	173 793 713	173 793 791	176 164 328	2 370 537	173 793 791	
PortfolioMetrix BCI Unconstrained Moderate Fund of Funds	47 834 901	1 706 524	46 128 377	432	372 958 547	372 958 979	380 798 161	7 839 182	372 958 979	
PortfolioMetrix BCI Worldwide Opportunities Fund	54 064 867	1 474 898	52 589 969	-	374 754 432	374 754 432	378 240 612	3 486 180	374 754 432	
Private Capital BCI Managed Fund	23 093 457	1 993 819	21 099 638	484	203 519 275	203 519 759	205 726 059	2 206 300	203 519 759	
PrivateClient BCI High Equity Fund	64 721 592	6 273 284	58 448 308	7	597 929 844	597 929 851	605 531 064	7 609 213	597 929 851	
PrivateClient BCI Low Equity Fund	35 774 990	3 194 994	32 579 996	-8	295 272 795	295 272 787	299 136 938	3 864 151	295 272 787	
PrivateClient BCI Medium Equity Fund	140 505 738	12 931 529	127 574 209	43	1 231 140 454	1 231 140 487	1 253 372 338	22 231 841	1 231 140 487	
PrivateClient BCI Worldwide Flexible Fund	34 774 443	3 899 225	30 875 218	901	338 814 688	338 815 589	341 890 727	3 075 128	338 815 589	
Providence BCI Worldwide Diversified Fund	261 019 583	2 004 689	259 014 894	-51 569	1 529 698 107	1 529 749 676	1 534 501 408	4 803 301	1 529 698 107	
Providence BCI Worldwide Flexible Income Fund	100 305 404	3 194 314	97 111 090	-	1 161 219 947	1 161 219 947	1 176 897 918	15 677 971	1 161 219 947	
PWS BCI Cautious Fund of Funds	55 872 876	5 044 463	50 828 413	776	463 353 548	463 354 324	469 343 170	5 988 846	463 354 324	
PWS BCI Flexible Income Fund	111 052 532	4 073 263	106 979 269	-2 781	826 434 130	826 431 349	841 383 052	14 951 703	826 431 349	
PWS BCI Moderate Fund of Funds	237 113 695	16 242 330	220 871 365	5 148	1 477 117 965	1 477 123 113	1 499 805 922	22 682 809	1 477 123 113	
PWS BCI Worldwide Flexible Fund of Funds	90 299 022	6 421 218	83 877 804	562	621 478 606	625 560 980	625 560 980	4 081 812	621 479 168	
Pyxix BCI Worldwide Flexible Fund	13 767 775	1 421 805	12 345 970	315	140 881 536	140 881 851	143 534 221	2 652 370	140 881 851	
Quantum BCI Balanced Fund of Funds	88 952 807	6 661 681	82 291 126	13 253	791 216 969	791 230 222	806 264 109	15 033 887	791 230 222	
Quantum BCI Capital Plus Fund of Funds	40 082 697	3 216 929	36 865 768	34 182	374 201 506	374 235 688	378 796 846	4 561 158	374 235 688	
Quantum BCI Factor Equity Fund	13 808 435	656 842	13 151 593	-1	127 169 256	127 169 256	130 154 802	2 985 547	127 169 255	
Quantum BCI Income Fund	80 962 062	2 528 732	78 433 330	-89 981	783 985 899	783 895 918	798 781 604	14 885 686	783 895 918	
Quantum BCI Managed Fund	31 161 486	2 310 215	28 851 271	-178 975	257 892 602	257 713 627	261 009 256	3 295 629	257 713 627	
Quantum BCI Worldwide Flexible Fund of Funds	38 877 595	1 502 695	37 374 900	-552 634	315 594 857	315 042 223	316 052 545	1 010 322	315 042 223	
Raven BCI Worldwide Flexible Fund	116 256 620	2 282 948	113 973 672	-3 481 761	302 705 329	299 434 682	299 434 682	211 114	299 223 568	
RCI BCI Worldwide Flexible Fund	97 304 382	7 935 187	89 369 195	-23 451 913	737 746 731	714 294 818	715 433 257	1 138 439	714 294 818	
RCI BCI Worldwide Flexible Growth Fund	87 127 288	3 419 783	83 707 505	-5 877 852	354 209 072	348 331 220	348 730 513	399 293	348 331 220	
Rebalance BCI Balanced Fund of Funds	25 757 563	2 232 283	23 525 280	-194 141	193 553 695	193 359 554	196 264 355	2 904 801	193 359 554	
Rebalance BCI Cautious Fund of Funds	53 597 853	5 077 673	48 520 180	-391 289	456 970 037	456 578 748	463 431 258	6 852 510	456 578 748	
Rebalance BCI Real Income Fund	53 986 977	2 032 727	51 954 250	88	452 056 452	452 056 540	461 237 197	9 180 657	452 056 540	
Rebalance BCI Worldwide Flexible Fund of Funds	8 137 613	717 488	7 420 125	-33 413	58 219 205	58 185 792	58 525 067	339 275	58 185 792	
Red Oak BCI Balanced Fund	44 147 898	5 231 933	38 915 965	2 205	400 126 905	400 129 110	406 875 733	6 746 623	400 129 110	
Red Oak BCI Worldwide Flexible Fund of Funds	18 368 660	2 218 783	16 149 877	35	196 624 474	196 624 509	198 158 264	1 533 755	196 624 509	
Retiway BCI Global Property Feeder Fund	-11 226 369	1 649 479	-12 875 848	-1 992 549	532 089 752	530 097 203	530 254 973	157 770	530 097 203	
Riscura BCI China Equity Feeder Fund	5 254 994	187 789	5 067 205	-448 787	46 127 195	45 678 408	45 716 223	37 815	45 678 408	
Riscura BCI Emerging Markets Equity Feeder Fund	7 057 019	189 725	6 867 294	-89 193	20 567 939	20 478 746	20 512 083	33 337	20 478 746	
Rowan Capital BCI Balanced Fund of Funds	24 618 151	1 398 731	23 219 420	40	174 412 798	174 412 838	176 392 796	1 979 958	174 412 838	
Rowan Capital BCI Income Fund of Funds	8 532 618	718 976	7 813 642	66	76 606 769	76 606 835	78 033 137	1 426 302	76 606 835	
RSA BCI Balanced Fund	51 858 876	4 413 502	47 445 374	3 544	476 620 598	476 624 142	483 556 848	6 932 706	476 624 142	
RSA BCI Cautious Fund	13 951 868	1 278 786	12 673 082	101	122 166 482	122 166 583	123 550 023	1 383 440	122 166 583	
SA Asset Management BCI Balanced Fund of Funds	22 569 708	1 916 951	20 652 757	13	155 798 373	155 798 386	157 349 748	1 551 362	155 798 386	
SA Asset Management BCI Cautious Fund	16 612 723	1 801 875	14 810 848	20 141	134 131 774	134 151 915	136 713 397	2 561 482	134 151 915	
SA Asset Management BCI Income Fund	18 235 751	1 547 995	16 687 756	1 445	196 561 303	196 562 748	201 008 989	4 446 241	196 562 748	
SA Asset Management BCI Moderate Fund	17 598 392	1 827 564	15 770 828	766	128 965 172	128 965 938	132 662 636	3 696 698	128 965 938	
Saffron BCI Active Bond Fund	121 409 198	5 890 365	115 518 833	-72 677	603 386 796	603 314 119	735 005 002	132 190 883	603 314 119	
Saffron BCI Active Bond Retention Fund	-18 947 643	23 996	-18 971 639	-23 945	9 399 119	9 375 174	9 399 121	23 947	9 375 174	
Saffron BCI Flexible Fund	53 882 422	4 251 328	49 631 094	51	529 056 432	529 056 483	535 645 373	6 588 890	529 056 483	
Saffron BCI Global Enhanced Income Feeder Fund	9 750 371	264 398	9 485 973	-319 902	85 402 821	85 140 078	85 140 078	57 159	85 082 919	
Saffron BCI Opportunity Income Fund	130 756 518	9 390 184	121 366 334	3 753	1 060 797 069	1 060 800 822	1 103 243 941	42 443 119	1 060 800 822	
Saffron BCI Opportunity Income Retention Fund	-32 346 240	30 900	-32 377 140	-31 078	15 998 499	15 967 421	15 998 504	31 083	15 967 421	
Sage BCI Long Term Solution Fund of Funds	116 461 869	5 563 643	110 898 226	456	922 744 856	922 745 312	930 801 312	8 056 000	922 745 312	
Sage BCI Moderate Solution Fund of Funds	77 784 181	73 889 634	3 894 547	516	595 125 916	603 370 867	8 244 435	595 126 432	8 244 435	
Sage BCI Protection Solution Fund of Funds	32 945 909	1 893 225	31 052 684	412	291 740 083	291 740 495	297 797 641	6 057 146	291 740 495	
Salvo BCI Dynamic Flexible Fund	56 098 346	6 054 272	50 044 074	-3 780	796 895 399	796 891 619	809 744 609	12 852 990	796 891 619	

Fund	Income Statement (R)			Balance Sheet (R)						
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets	
Salvo BCI Global Managed Feeder Fund	18 660 790	279 661	18 381 129	-64 884	330 873 581	330 808 697	330 868 419	59 722	330 808 697	
Salvo BCI Income Fund	51 961 505	3 164 998	48 796 507	46 686	643 392 782	643 439 468	655 278 486	11 839 018	643 439 468	
Sasfin BCI Balanced Fund	21 907 302	1 948 856	19 958 446	75 578	152 133 379	152 208 957	155 068 920	2 859 963	152 208 957	
Sasfin BCI Equity Fund	5 062 147	882 621	4 179 526	7	50 205 116	50 205 123	50 593 304	388 181	50 205 123	
Sasfin BCI Flexible Income Fund	1 026 956 134	49 075 028	977 881 106	-23 003	8 649 074 059	8 649 051 056	8 970 349 195	321 298 139	8 649 051 056	
Sasfin BCI Global Equity Feeder Fund	59 045 325	1 007 338	58 037 987	-2 413 399	426 308 795	423 895 396	429 345 805	5 450 409	423 895 396	
Sasfin BCI High Grade Money Market Fund	22 522 157	584 970	21 937 187	-	269 166 398	269 166 398	276 781 483	7 615 085	269 166 398	
Sasfin BCI High Yield Fund	301 259 207	10 976 719	290 282 488	-38 951	3 732 204 612	3 732 165 661	3 762 741 207	30 575 546	3 732 165 661	
Sasfin BCI Horizon Multi Managed Accumulation Fund	94 347 417	2 734 696	91 612 721	494	658 811 155	658 811 649	671 978 960	13 167 311	658 811 649	
Sasfin BCI Horizon Multi Managed Diversified Growth Fund	511 043 707	13 529 477	497 514 230	-600 166	3 627 463 680	3 626 863 514	3 685 977 289	59 113 775	3 626 863 514	
Sasfin BCI Horizon Multi Managed Preservation Fund	50 864 761	1 570 209	49 294 552	3 732	432 695 978	432 699 710	438 224 180	5 524 470	432 699 710	
Sasfin BCI Optimal Income Fund	27 932 152	3 901 324	24 030 828	-	266 472 736	266 472 736	268 311 049	1 838 313	266 472 736	
Sasfin BCI Prudential Fund	42 670 859	5 057 829	37 613 030	438	249 397 892	249 398 330	253 984 442	4 586 112	249 398 330	
Sasfin BCI Stable Fund	34 767 201	2 080 932	32 686 269	26 450	282 604 313	282 630 763	285 781 662	3 150 899	282 630 763	
S-BRO BCI Defensive Fund of Funds	110 976 041	10 958 116	100 017 925	865	857 720 163	857 721 028	869 000 612	11 279 584	857 721 028	
S-Bro BCI Income Fund	127 440 112	3 408 522	124 031 590	474	1 092 753 117	1 092 753 591	1 114 563 348	21 809 757	1 092 753 591	
S-BRO BCI Managed Fund of Funds	31 834 236	3 602 223	28 232 013	51	280 560 383	280 560 434	282 854 381	2 293 947	280 560 434	
S-BRO BCI Moderate Fund of Funds	123 788 064	11 505 874	112 282 190	-2 128	907 868 989	907 866 861	924 371 356	16 504 495	907 866 861	
S-BRO BCI Worldwide Equity Fund	374 431	316 501	57 930	-	75 421 256	75 421 256	77 664 307	2 243 051	75 421 256	
Select BCI Balanced Fund	83 476 593	8 438 023	75 038 570	-56	644 322 592	644 322 536	648 436 688	4 114 152	644 322 536	
Select BCI Enhanced Core Balanced Fund	69 296 202	1 926 395	67 369 807	-99	538 794 474	538 794 375	549 794 456	11 000 081	538 794 375	
Select BCI Enhanced Core Cautious Fund	38 190 285	1 096 406	37 093 879	43	313 974 999	313 975 042	318 064 471	4 089 429	313 975 042	
Select BCI Enhanced Core Equity Fund	82 724 337	4 864 999	77 859 338	-4 321	712 696 422	712 692 101	726 365 577	13 673 476	712 692 101	
Select BCI Enhanced Core Global Equity Fund of Funds	94 761 144	1 456 005	93 305 139	-2 010	612 642 297	612 640 287	7 744 423	612 640 287	612 640 287	
Select BCI Equity Fund	34 020 816	4 527 291	29 493 525	-400	238 711 452	238 711 052	239 823 119	1 112 067	238 711 052	
Select BCI ESG Equity Fund	16 188 606	1 442 038	14 746 568	-	151 274 786	151 274 786	153 350 568	2 075 782	151 274 786	
Select BCI Fixed Income Fund	54 722 863	3 496 596	51 226 267	33 209	522 478 366	522 511 575	535 870 697	13 359 122	522 511 575	
Select BCI Global Equity Fund	16 128 660	1 707 343	14 421 317	-12 132	136 811 229	136 799 097	137 036 064	236 967	136 799 097	
Select BCI Worldwide Flexible Fund	80 820 682	9 225 964	71 594 718	-8 872 549	519 879 810	511 007 261	511 867 995	860 734	511 007 261	
Select Manager BCI Balanced Fund of Funds	114 174 446	6 822 497	107 351 949	264	852 697 281	852 697 545	863 686 010	10 988 465	852 697 545	
Select Manager BCI Cautious Fund of Funds	60 346 783	3 913 572	56 433 211	47	502 167 566	502 167 613	508 452 469	6 284 856	502 167 613	
Select Manager BCI Equity Fund	97 059 048	10 195 754	86 863 294	-4 543	795 629 838	795 625 295	807 082 275	11 456 980	795 625 295	
Select Manager BCI Global Equity Fund of Funds	84 801 136	4 797 710	80 003 426	-16 944 489	744 938 103	727 993 614	728 547 908	554 294	727 993 614	
Select Manager BCI Global Moderate Fund of Funds	42 802 611	3 101 155	39 701 456	-15 375 483	405 549 788	390 174 305	390 485 586	311 281	390 174 305	
Select Manager BCI Income Fund of Funds	187 621 572	5 840 402	181 781 170	-24 521	1 646 609 389	1 646 584 868	1 678 013 056	31 428 188	1 646 584 868	
Select Manager BCI Moderate Fund of Funds	72 101 785	4 939 733	67 162 052	856	583 774 211	583 775 067	594 610 438	10 835 371	583 775 067	
Select Manager BCI Worldwide Flexible Fund of Funds	13 294 481	913 182	12 381 299	-	98 216 096	98 216 096	99 059 914	843 818	98 216 096	
Sequoia BCI Flexible Income Fund	32 038 771	1 988 473	30 050 298	-86	261 721 627	261 721 541	291 849 193	30 127 652	261 721 541	
Sequoia BCI Global Flexible Fund of Funds	38 429 760	2 292 277	36 137 483	-	387 780 671	387 780 671	394 940 555	7 159 884	387 780 671	
Sequoia BCI Managed Growth Fund of Funds	51 434 752	4 001 257	47 433 495	870	451 702 302	451 703 172	458 668 151	6 964 979	451 703 172	
Sequoia BCI SA Equity Fund	36 440 911	1 551 724	34 889 187	-	322 464 018	322 464 018	326 110 863	3 646 845	322 464 018	
Sequoia BCI Stable Fund of Funds	26 474 561	2 284 625	24 189 936	26	235 033 121	235 033 147	238 909 978	3 876 831	235 033 147	
Sesfikile BCI Global Property Fund	46 456 869	13 590 266	32 866 603	-22	1 207 574 424	1 207 574 402	1 213 925 464	6 351 062	1 207 574 402	
Sesfikile BCI Property Fund	794 655 970	22 757 740	771 898 230	-14 751	2 806 713 999	2 806 699 248	2 892 935 952	86 236 704	2 806 699 248	
Signature BCI Balanced Fund of Funds	18 444 294	1 966 647	16 477 647	-	149 577 770	149 577 770	150 843 947	1 266 177	149 577 770	
Signature BCI Stable Fund of Funds	6 042 814	745 996	5 296 818	-35	50 127 652	50 127 617	50 435 702	308 085	50 127 617	
Signature BCI Worldwide Flexible Fund of Funds	39 033 757	3 645 551	35 388 206	-5 882 376	320 228 746	314 346 370	314 731 771	385 401	314 346 370	
Simplisiti BCI Flexible Fund of Funds	21 039 397	1 845 163	19 194 234	-6 128 419	169 773 656	163 645 237	163 817 547	172 310	163 645 237	
Simplisiti BCI Income Plus Fund	9 112 271	607 721	8 504 550	437	91 532 724	91 533 161	93 357 026	1 823 865	91 533 161	
Simplisiti BCI Managed Protector Fund of Funds	45 762 489	3 515 909	42 246 580	43	293 724 932	293 724 975	294 519 552	794 577	293 724 975	
Skyblue BCI Aggressive Worldwide Flexible Fund	9 732 894	912 600	8 820 294	-4 335	26 014	21 679	278 336	256 657	21 679	
Skyblue BCI Cirrus Income Fund	-56 677 513	1 472 745	-58 150 258	-	254 407 489	254 407 489	256 042 688	1 635 199	254 407 489	
Skyblue BCI Cumulus Moderate Fund of Funds	1 455 592	412 929	1 042 663	2 517	-2 517	-	-	-	-	
Skyblue BCI Flexible Fund	82 388 440	9 708 879	72 679 561	6	779 175 816	779 175 822	786 988 960	7 813 138	779 175 822	
Skyblue BCI Kimberlite Cautious Fund of Funds	361 629	117 512	244 117	-1 236	1 236	-	-	-	-	
Skyblue BCI Moderate Worldwide Flexible Fund	176 890 534	7 155 894	169 734 640	-69	2 805 557 256	2 805 557 187	2 814 054 158	8 496 971	2 805 557 187	
Skyblue BCI Solar Flexible Fund of Funds	583 541	166 694	416 847	-837 791	837 791	-	-	-	-	
Skyblue BCI Unconstrained Worldwide Flexible Fund	197 746 731	10 099 634	187 647 097	54	1 627 425 214	1 627 425 268	1 633 699 509	6 274 241	1 627 425 268	
Skyblue BCI Worldwide Flexible Growth Fund	120 827 728	4 228 609	116 599 119	-	790 617 760	790 617 760	793 145 141	2 527 381	790 617 760	
Southern Charter BCI Balanced Fund of Funds	123 942 373	7 474 310	116 468 063	184	885 013 260	885 013 444	898 272 128	13 258 684	885 013 444	
Southern Charter BCI Defensive Fund of Funds	18 548 798	1 246 417	17 302 381	-10	136 474 967	136 474 957	138 209 279	1 734 322	136 474 957	
Southern Charter BCI Growth Fund of Funds	182 049 990	10 676 699	171 373 291	-273	1 293 194 737	1 293 194 464	1 306 163 673	12 969 209	1 293 194 464	
Southern Charter BCI Worldwide Flexible Fund of Funds	8 185 315	746 989	7 438 326	42 384	61 512 416	61 554 800	61 833 813	279 013	61 554 800	
Southern Right Capital BCI GQG Emerging Markets Equity Feeder Fund	18 639 354	578 140	18 061 214	-1 010 185	305 790 422	304 780 237	304 868 729	88 492	304 780 237	
Southern Right Capital BCI GQG Global Equity Feeder Fund	68 539 755	1 322 947	67 216 808	-3 359 915	578 818 290	575 458 375	575 737 298	278 923	575 458 375	
SouthernCross BCI Equity Fund	6 246 663	921 188	5 325 475	-94	63 544 016	63 543 922	64 139 170	595 248	63 543 922	
Star BCI Balanced Fund	141 481 104	19 635 769	121 845 335	-1 788	1 157 160 383	1 157 158 595	1 186 481 665	29 323 070	1 157 158 595	
Star BCI Global Growth Feeder Fund	14 714 058	253 531	14 460 527	-253 865	112 037 613	111 783 748	111 834 548	50 800	111 783 748	
Star BCI Stable Fund	88 754 081	13 430 580	75 323 501	41 940	720 833 691	720 875 631	735 264 330	14 388 699	720 875 631	
Starfunds.ai BCI Balanced Fund of Funds	21 981 210	942 904	21 038 306	-10	162 488 406	162 488 396	163 727 265	1 238 869	162 488 396	
Starfunds.ai BCI Equity Fund of Funds	13 681 370	560 812	13 120 558	-	92 690 263	92 690 263	93 057 009	366 746	92 690 263	
Starfunds.ai BCI Property Fund of Funds	27 702 383	711 582	26 990 801	-14 305	128 123 182	128 108 877	128 201 779	92 902	128 108 877	
Starfunds.ai BCI Stable Fund of Funds	14 047 512	668 618	13 378 894	-308	114 691 381	114 691 073	116 226 781	1 535 708	114 691 073	
Stelburg BCI Balanced Fund of Funds	6 874 188	923 245	5 950 943	-29 462	29 462	-	-	-	-	
Stelburg BCI Cautious Fund of Funds	4 575 826	657 398	3 918 428	-29 040	29 040	-				

Fund	Income Statement (R)				Balance Sheet (R)					
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets	
Stonewood BCI Worldwide Flexible Fund	186 311 871	24 295 291	162 016 580	38 293	1 422 475 603	1 422 513 896	1 428 907 197	6 393 301	1 422 513 896	
STRATEGIQ BCI Balanced Fund of Funds	2 480 876	268 731	2 212 145	16	169 218 816	169 218 832	170 001 483	782 651	169 218 832	
STRATEGIQ BCI Income Fund of Funds	728 528	58 855	669 673	-58 855	155 151 042	155 092 187	155 151 042	58 855	155 092 187	
Visio BCI Actinio Fund	53 653 349	4 865 124	48 788 225	-7 387	255 222 918	255 215 531	258 714 086	3 498 555	255 215 531	
Visio BCI Balanced Fund	5 385 284	342 924	5 042 360	11	29 584 673	29 584 684	30 268 969	684 285	29 584 684	
Visio BCI Bond Fund	33 842 358	879 272	32 963 086	-	208 058 102	208 058 102	212 816 285	4 758 183	208 058 102	
Visio BCI General Equity Fund	26 609 190	1 304 097	25 305 093	-	179 320 155	179 320 155	183 629 233	4 309 078	179 320 155	
Visio BCI Global Equity Fund	26 718 949	545 166	26 173 783	-	138 777 628	138 777 628	140 080 620	1 302 992	138 777 628	
Visio BCI Global Property Fund	144 563	280 854	-136 291	-	42 446 437	42 446 437	42 796 520	350 083	42 446 437	
Visio BCI SA Balanced Fund	57 317 352	2 462 151	54 855 201	-	298 305 712	298 305 712	306 231 475	7 925 763	298 305 712	
Visio BCI SA Equity Fund	53 316 527	3 166 733	50 149 794	-124	328 140 350	328 140 226	334 283 718	6 143 492	328 140 226	
Visio BCI SA Opportunities Fund	318 928	105 128	213 800	-39 369	1 626 523	1 587 154	1 623 596	36 442	1 587 154	
Visio BCI SA Property Fund	17 933 364	331 398	17 601 966	-	98 198 320	98 198 320	100 057 086	1 858 766	98 198 320	
Visio BCI Shari'ah Equity Fund	51 111 078	3 853 500	47 257 578	-694	441 460 746	441 460 522	443 596 389	2 136 337	441 460 522	
Visio BCI Shari'ah Worldwide Flexible Property Fund	41 495	1 312	40 183	-2 007	2 007	-	-	-	-	
Visio BCI Unconstrained Fixed Interest Fund	488 716 713	18 358 644	470 358 069	8 154	4 004 129 998	4 004 138 152	4 094 391 664	90 253 512	4 004 138 152	
Unani BCI Bond Fund	247 673 171	3 587 157	244 086 014	17	1 056 229 346	1 056 229 363	1 083 383 296	27 153 933	1 056 229 363	
Unani BCI Bond Retention Fund	-26 807 332	26 021	-26 833 353	-	39 105 714	39 105 714	39 542 514	436 800	39 105 714	
Unani BCI Equity Fund	31 837 362	581 062	31 256 300	-	216 566 678	216 566 678	222 453 724	5 887 046	216 566 678	
Unani BCI Global Macro Fund	302 654 703	8 481 012	294 173 691	-	2 076 901 034	2 076 901 034	2 086 465 787	9 564 753	2 076 901 034	
Unani BCI Multi Asset Fund	77 329 419	73 553 598	3 775 821	835	601 781 456	601 782 291	617 950 826	16 168 535	601 782 291	
Unani BCI Short Term Interest Fund	15 706 174	141 919	15 564 255	-485 029	143 836 986	143 351 957	147 815 230	4 463 273	143 351 957	
Unani BCI Short Term Fixed Interest Retention Fund	-4 882 008	23 500	-4 905 508	-	7 939 540	7 939 540	8 005 501	65 961	7 939 540	
Wealth Associates BCI Balanced Fund of Funds	116 453 115	4 637 718	111 815 397	2 769	943 803 889	943 806 658	960 460 825	16 654 167	943 806 658	
Wealth Associates BCI Cautious Fund of Funds	15 465 953	754 358	14 711 595	81	140 704 973	140 705 054	142 250 102	1 545 048	140 705 054	
Wealth Associates BCI Equity Fund	138 130 849	3 575 412	134 555 437	-4 576	1 185 425 394	1 185 420 818	1 196 431 844	11 011 026	1 185 420 818	
Wealth Associates BCI Global Flexible Fund of Funds	67 095 243	849 005	66 246 238	-2 054 364	611 129 510	609 075 146	609 312 228	237 062	609 075 146	
Wealth Associates BCI Income Fund	34 069 668	1 447 573	32 622 095	49	330 973 938	330 973 889	337 995 178	7 021 289	330 973 889	
Wealth Associates BCI Moderate Fund of Funds	112 232 239	4 657 088	107 575 151	-2 246	872 506 775	872 504 529	891 293 260	18 788 731	872 504 529	
Wealth Creators BCI Balanced Fund of Funds	37 620 894	2 686 909	34 933 985	34	632 918 121	632 918 155	638 333 935	5 415 780	632 918 155	
Wealth Creators BCI Cautious Fund of Funds	5 180 959	496 665	4 684 294	-	101 305 166	101 305 166	102 109 849	804 683	101 305 166	
Wealth Creators BCI Growth Fund of Funds	981 024	345 356	635 668	-3 159 070	81 581 045	78 421 975	78 504 792	82 817	78 421 975	
Wealth Creators BCI Income Fund	29 191 010	1 304 133	27 886 877	-5 182	409 434 854	409 429 672	417 911 804	8 482 132	409 429 672	
Wealthpoint BCI Balanced Fund	59 601 807	4 252 678	55 349 129	-9 360	422 896 330	422 886 970	431 802 454	8 915 484	422 886 970	
Wealthpoint BCI Worldwide Flexible Fund	30 014 877	2 316 775	27 698 102	-	211 901 872	211 901 872	213 794 145	1 892 273	211 901 872	
Weaver BCI Balanced Fund of Funds	34 970 838	1 157 130	33 813 708	-	269 177 907	269 177 907	272 198 974	3 021 067	269 177 907	
Weaver BCI Moderate Fund of Funds	96 106 810	2 384 204	93 722 606	-	732 785 283	732 785 283	743 809 401	11 024 118	732 785 283	
Weaver BCI Stable Fund of Funds	38 556 961	1 838 355	36 718 606	-	311 601 963	311 601 963	313 900 441	2 298 478	311 601 963	

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
36ONE BCI Equity Fund	A	1.00%	2.00%	3.00%	4.00%
36ONE BCI Flexible Opportunity Fund	A	1.05%	3.50%	4.55%	5.60%
36ONE BCI Global Equity Feeder Fund	A	1.08%	2.00%	3.08%	4.16%
36ONE BCI SA Equity Fund	C	0.85%	2.00%	2.85%	3.70%
3B BCI Blended Equity Fund	A	0.75%	0.00%	0.75%	1.50%
3B BCI Cautious Managed Fund	A	1.00%	2.00%	3.00%	4.00%
3B BCI Equity Fund	A	1.00%	2.00%	3.00%	4.00%
3B BCI Flexible Managed Fund	A	1.00%	2.00%	3.00%	4.00%
3B BCI Income Fund	A	0.30%	0.00%	0.30%	0.60%
3B BCI Prudential Fund of Funds	3B1	0.75%	0.00%	0.75%	1.50%
3B BCI Stable Fund of Funds	3B1	0.75%	0.00%	0.75%	1.50%
3B BCI Worldwide Flexible Fund of Funds	3B1	0.75%	0.00%	0.75%	1.50%
3B BCI Worldwide Flexible Growth Fund	A	0.80%	0.00%	0.80%	1.60%
3B BCI Worldwide Growth Fund of Funds	A	0.25%	0.00%	0.25%	0.50%
4D BCI Aggressive Flexible Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
4D BCI Cautious Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
4D BCI Flexible Fund	A	0.80%	2.00%	2.80%	3.60%
4D BCI Moderate Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Accorn BCI Balanced Fund	B	0.75%	0.00%	0.75%	1.50%
Accorn BCI Equity Fund	B	0.75%	0.00%	0.75%	1.50%
Accorn BCI International Fund of Funds	C	0.10%	0.00%	0.10%	0.20%
ADB BCI Balanced Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
ADB BCI Flexible Prudential Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
All Weather BCI Balanced Fund	A1	1.20%	0.00%	1.20%	2.40%
All Weather BCI Best Ideas Equity Fund	A	1.25%	2.00%	3.25%	4.50%
All Weather BCI Bond Fund	A1	0.45%	0.00%	0.45%	0.90%
All Weather BCI Equity Fund	B2	0.85%	1.00%	1.85%	2.70%
All Weather BCI Flexible Income Fund	A	0.60%	0.00%	0.60%	1.20%
All Weather BCI Property Fund A	A1	0.90%	0.00%	0.90%	1.80%
All Weather BCI SA Balanced Fund	A	1.00%	2.00%	3.00%	4.00%
Aluwani BCI Balanced Fund	A	0.85%	0.00%	0.85%	1.70%
Aluwani BCI Enhanced Yield Fund	B	0.25%	0.00%	0.25%	0.50%
Amity BCI Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Aluwani BCI Flexible Income Fund	A	0.30%	0.00%	0.30%	0.60%
Aluwani BCI High Yield Fund	A	0.60%	0.00%	0.60%	1.20%
Aluwani BCI Top 25 Equity Fund	A	1.25%	0.00%	1.25%	2.50%
Amity BCI Diversified Income Fund	A	0.65%	0.00%	0.65%	1.30%
Amity BCI Global Diversified Fund of Funds	A	0.45%	0.00%	0.45%	0.90%
Amity BCI Managed Select Fund of Funds	A	0.85%	0.00%	0.85%	1.70%
Amity BCI Prudent Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Amity BCI Steady Growth Fund of Funds	A	0.85%	0.00%	0.85%	1.70%
Ampersand BCI Balanced Fund of Funds	A1	0.68%	0.00%	0.68%	1.35%
Ampersand BCI Bond Fund	A	0.83%	0.00%	0.83%	1.65%
Ampersand BCI Cautious Fund of Funds	A1	0.68%	0.00%	0.68%	1.35%
Ampersand BCI Equity Fund	A	0.73%	0.00%	0.73%	1.45%
Ampersand BCI Global Balanced Feeder Fund	A	0.28%	0.00%	0.28%	0.55%
Ampersand BCI Income Fund	A	0.50%	0.00%	0.50%	1.00%
Ampersand BCI Moderate Fund of Funds	A1	0.68%	0.00%	0.68%	1.35%
Ampersand BCI Property Fund	B	0.75%	0.00%	0.75%	1.50%
Ampersand BCI Worldwide Flexible Fund of Funds	A	0.50%	0.00%	0.50%	1.00%
AnBro BCI Unicorn Global Growth Fund	A	1.60%	0.00%	1.60%	3.20%
Anchor BCI Africa Flexible Income Fund	A	0.70%	1.00%	1.70%	2.40%
Anchor BCI Bond Fund	A	0.55%	0.00%	0.55%	1.10%
Anchor BCI Core Income Fund	A	0.55%	0.00%	0.55%	1.10%
Anchor BCI Diversified Growth Fund	A	1.25%	0.00%	1.25%	2.50%
Anchor BCI Diversified Moderate Fund	A	1.15%	0.00%	1.15%	2.30%
Anchor BCI Diversified Stable Fund	A	1.00%	0.00%	1.00%	2.00%
Anchor BCI Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Anchor BCI Flexible Fund	A	0.44%	0.00%	0.44%	0.88%
Anchor BCI Flexible Income Fund	A	1.00%	0.00%	1.00%	2.00%
Anchor BCI Global Equity Feeder Fund	A	0.25%	0.00%	0.25%	0.50%
Anchor BCI Global Flexible Income Fund	B	0.65%	0.00%	0.65%	1.30%
Anchor BCI Global Technology Fund	A	1.10%	0.00%	1.10%-1.33%	1.33%

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
Anchor BCI Managed Fund	A	1.25%	0.00%	1.25%	2.50%
Anchor BCI Moderate Worldwide Flexible Fund	C	1.00%	0.00%	1.00%	2.00%
Anchor BCI Property Fund	A	1.25%	0.00%	1.25%	2.50%
Anchor BCI SA Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Anchor BCI Worldwide Flexible Fund	A	1.00%	0.00%	1.00%	2.00%
Anchor BCI Worldwide Opportunities Fund	C	0.10%	3.00%	3.10%	3.19%
Anchor Securities BCI Worldwide Growth and Income Fund	A	0.55%	0.00%	0.55%	1.10%
Argon BCI Absolute Return Fund	A	1.15%	1.15%	2.30%	3.45%
Argon BCI Bond Fund	A	0.45%	0.00%	0.45%	0.90%
Argon BCI Flexible Income Fund	A	0.70%	0.00%	0.70%	1.40%
AS Forum BCI Aggressive Fund of Funds	A	1.15%	1.00%	2.15%	3.30%
AS Forum BCI Moderate Fund of Funds	A	1.15%	0.75%	1.90%	3.05%
Aureus Nobilis BCI Cautious Fund	A	1.10%	1.00%	2.10%	3.20%
Aureus Nobilis BCI Managed Fund	A	1.15%	1.00%	2.15%	3.30%
Aureus Nobilis BCI Worldwide Flexible Fund of Funds	A	1.00%	1.00%	2.00%	3.00%
Balondolozzi BCI Global Bond Fund	A5	0.20%	0.00%	0.20%	0.40%
Balondolozzi BCI Absolute Return Fund	B	0.65%	0.00%	0.65%	1.30%
Balondolozzi BCI Income Fund	B	0.50%	0.00%	0.50%	1.00%
Baroque BCI Moderato Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Bartizan BCI Balanced Fund	A	0.55%	0.00%	0.55%	1.10%
BCI Artisan Global Value Feeder Fund	A	0.15%	0.00%	0.15%	0.30%
Bartizan BCI Worldwide Flexible Fund	A	0.75%	0.00%	0.75%	1.50%
Bateleur BCI SA Equity Fund	A1	0.75%	0.00%	0.75%	1.50%
BCI Best Blend Balanced Fund	C	0.50%	0.00%	0.50%	1.00%
BCI Best Blend Cautious Fund	C	0.50%	0.00%	0.50%	1.00%
BCI Best Blend Flexible Income Fund	C	0.65%	0.00%	0.65%	1.30%
BCI Best Blend Specialist Equity Fund	C	1.00%	0.00%	1.00%	2.00%
BCI Contrarius Global Balanced Feeder Fund	A	0.15%	0.00%	0.15%	0.30%
BCI Contrarius Global Equity Feeder Fund	A	0.15%	0.00%	0.15%	0.30%
BCI Credo Global Equity Feeder Fund	A	0.60%	0.00%	0.60%	1.20%
BCI Enhanced Equity Fund	B	0.50%	0.00%	0.50%	1.00%
BCI Fairtree Global Income Plus Feeder Fund	A	0.75%	0.00%	0.75%	1.50%
BCI Flexible Fund	A	1.00%	0.00%	1.00%	2.00%
BCI Fundsmith Equity Feeder Fund	A	0.40%	0.00%	0.40%	0.80%
BCI GinsGlobal Global Equity Index Feeder Fund	A	0.15%	0.00%	0.15%	0.30%
BCI Guernsey Global Growth Feeder Fund	A	0.35%	0.00%	0.35%	0.70%
BCI Institutional Worldwide Flexible Growth Fund	A	1.25%	0.00%	1.25%	2.50%
BCI Lindsell Train Global Equity Feeder Fund	A	0.25%	0.00%	0.25%	0.50%
BCI Martello Global Equity Feeder Fund	A	0.15%-0.50%	0.00%	0.50%	0.50%
BCI Money Market Fund	A	0.30%	0.00%	0.30%	0.60%
BCI Multikor Moderate Fund of Funds	A	0.40%	0.00%	0.40%	0.80%
BCI Ranmore Global Value Equity Feeder Fund	B	0.25%	0.00%	0.25%	0.50%
BCI SA Flexible Fund	A	0.50%	0.00%	0.50%	1.00%
BCI Sands Capital Emerging Markets Feeder Fund	A	0.25%	0.00%	0.25%	0.50%
BCI Sands Capital Global Growth Feeder Fund	A	0.25%	0.00%	0.25%	0.50%
BCI T. Rowe Price Global Value Equity Feeder Fund	A	0.25%	0.00%	0.25%	0.50%
BCI UBAM MultiFunds Flexible Allocation Feeder Fund	A	0.15%	0.00%	0.15%	0.30%
BCI Value Fund	B	0.75%	0.00%	0.75%	1.50%
BCI Worldwide Flexible Style Fund	C	0.90%	0.00%	0.90%	1.80%
BCI Worldwide Opportunities Fund	A	1.00%	0.00%	1.00%	2.00%
BlueAlpha BCI All Seasons Fund	A	1.25%	2.00%	3.25%	4.50%
BlueAlpha BCI Balanced Fund	C	0.85%	0.00%	0.85%	1.70%
BlueAlpha BCI Equity Fund	A	1.25%	0.00%	1.25%	2.50%
BlueAlpha BCI Global Equity Fund	A	1.25%	0.00%	1.25%	2.50%
BlueAlpha BCI SA Equity Fund	A	0.70%	0.00%	0.70%	1.40%
Bovest BCI Conservative Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Bovest BCI Managed Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Bovest BCI Worldwide Flexible Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Brenthurst BCI Balanced Fund of Funds	A	0.65%	0.00%	0.65%	1.30%
Brenthurst BCI Cautious Fund of Funds	A	0.65%	0.00%	0.65%	1.30%
Brenthurst BCI Global Balanced Feeder Fund	A	0.15%	0.00%	0.15%	0.30%
Brenthurst BCI Global Equity Feeder Fund	A	0.15%	0.00%	0.15%	0.30%
Brenthurst BCI Worldwide Flexible Fund of Funds	A	0.65%	0.00%	0.65%	1.30%
Brenthurst BCI Worldwide Growth Fund of Funds	A	0.50%	0.00%	0.50%	1.00%

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
Cadiz BCI Absolute Yield Fund	A	0.80%	0.00%	0.80%	1.60%
Cadiz BCI Bond Fund	A	0.80%	0.00%	0.80%	1.60%
Cadiz BCI Enhanced Income Fund	C	0.50%	0.00%	0.50%	1.00%
Cadiz BCI Money Market Fund	A	0.25%	0.00%	0.25%	0.50%
Caleo BCI Active Income Fund	A	0.80%	0.00%	0.80%	1.60%
Caleo BCI Balanced Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Caleo BCI Moderate Fund of Funds	A	0.70%	0.00%	0.70%	1.40%
Capita BCI Balanced Fund	A	0.85%	0.00%	0.85%	1.70%
Capita BCI Cautious Fund	A	0.85%	0.00%	0.85%	1.70%
Capita BCI Equity Fund	A	1.25%	0.00%	1.25%	2.50%
Capital Incubator BCI Worldwide Flexible Fund of Funds	A	0.20%	0.00%	0.20%	0.40%
Capital Incubator BCI Worldwide Opportunities Fund of Funds	A	0.25%	0.00%	0.25%	0.50%
Cartesian BCI Money Market Fund	A	0.25%	0.00%	0.25%	0.50%
Celtis BCI Conservative Fund of Funds	A	0.88%	0.00%	0.88%	1.76%
Celtis BCI Flexible Fund of Funds	A	0.88%	0.00%	0.88%	1.76%
Celtis BCI Managed Fund of Funds	A	0.88%	0.00%	0.88%	1.76%
Centaur BCI Balanced Fund	A	1.35%	1.00%	2.35%	3.70%
Centaur BCI Flexible Fund	A	1.25%	2.00%	3.25%	4.50%
Centaur BCI SA Equity	A	1.25%	2.00%	3.25%	4.50%
Citrine BCI Conservative Growth Fund of Funds	A	0.82%	0.00%	0.82%	1.64%
Citrine BCI Income Provider Fund	A	0.50%	0.00%	0.50%	1.00%
Citrine BCI Moderate Growth Fund of Funds	A	0.82%	0.00%	0.82%	1.64%
Citrine BCI Worldwide Flexible Growth Fund of Funds	A	0.85%	0.00%	0.85%	1.70%
Colourfield BCI Income Fund 2	A	0.45%	0.00%	0.45%	0.90%
Consilium BCI Worldwide Flexible Fund	A	1.25%	0.00%	1.25%	2.50%
Contrarius BCI Balanced Fund	A	0.90%	2.00%	2.90%	3.80%
Contrarius BCI Equity Fund	A	0.90%	2.00%	2.90%	3.80%
Contrarius BCI SA Equity Fund	A	0.90%	2.00%	2.90%	3.80%
Corion BCI Equity Fund	A	1.05%	0.00%	1.05%	2.10%
Corion BCI Flexible Fund	A	0.75%	0.00%	0.75%	1.50%
Corion BCI Growth Fund	A	0.95%	0.00%	0.95%	1.90%
Corion BCI Income Fund	A	0.60%	0.00%	0.60%	1.20%
Corion BCI Stable Fund	A	0.85%	0.00%	0.85%	1.70%
Corion BCI Worldwide Flexible Fund	A	0.75%	0.00%	0.75%	1.50%
Cratos BCI Worldwide Flexible Fund	C	1.00%	0.00%	1.00%	2.00%
CS BCI Aggressive Prudential Fund of Funds	B	1.25%	0.00%	1.25%	2.50%
CS BCI Flexible Fund of Funds	B	1.25%	0.00%	1.25%	2.50%
CS BCI Prudential Fund of Funds	B	1.25%	0.00%	1.25%	2.50%
CS BCI Worldwide Flexible Fund of Funds	B	1.25%	0.00%	1.25%	2.50%
Custodian BCI Balanced Fund	A	1.00%	1.75%	2.75%	3.75%
Custodian BCI Income Plus Fund	A	1.00%	0.00%	1.00%	2.00%
Delta 4 BCI Income Fund	A	0.48%	0.00%	0.48%	0.96%
Destiny BCI Multi Asset Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Destiny BCI Prudential Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Dinamika BCI Conservative Fund of Funds	A	1.25%	2.00%	3.25%	4.50%
Dinamika BCI Worldwide Flexible Fund	A	1.25%	2.00%	3.25%	4.50%
Dotport BCI Cautious Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Dotport BCI Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Dotport BCI Income Fund	A	0.75%	0.00%	0.75%	1.50%
Dotport BCI Prudential Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Edge BCI Balanced Fund of Funds	A	0.65%	0.00%	0.65%	1.30%
Edge BCI Cautious Fund of Funds	A	0.65%	0.00%	0.65%	1.30%
Edge BCI Equity Fund	A	0.93%	0.00%	0.93%	1.86%
Engelberg BCI Balanced Fund	A	1.00%	0.00%	1.00%	2.00%
Engelberg BCI Global Feeder Fund	A	1.00%	0.00%	1.00%	2.00%
Engelberg BCI Income Fund	A	0.65%	0.00%	0.60%	1.25%
Fairtree BCI Income Plus Fund	A	0.75%	0.00%	0.75%	1.50%
Fairtree BCI Select Cautious Fund	A	0.95%	0.00%	0.95%	1.90%
FAL BCI Balanced Fund	A	1.00%	1.00%	2.00%	3.00%
FAL BCI Stable Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Fibonacci BCI Balanced Fund	C	1.05%	0.00%	1.05%	2.10%
Fibonacci BCI Income Fund	A	0.60%	0.00%	0.60%	1.20%

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
Fibonacci BCI Temperate Fund	B1	0.75%	0.00%	0.75%	1.50%
Foster BCI Moderate Fund of Funds	A	0.85%	0.00%	0.85%	1.70%
Granate BCI Active Bond Fund	B	0.45%	0.00%	0.45%	0.90%
Granate BCI Balanced Fund	B	0.85%	0.00%	0.85%	1.70%
Granate BCI Flexible Fund	B	0.85%	0.00%	0.85%	1.70%
Granate BCI Money Market Fund	B	0.25%	0.00%	0.25%	0.50%
Granate BCI Multi Income Fund	B	0.50%	0.00%	0.50%	1.00%
Harvard House BCI Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Harvard House BCI Flexible Income Fund	A	1.00%	0.00%	1.00%	2.00%
Harvard House BCI Property Fund	A	1.00%	0.00%	1.00%	2.00%
Harvard House BCI Worldwide Flexible Fund	A	1.00%	0.00%	1.00%	2.00%
Hollard BCI Conservative Growth Fund of Funds	B	1.20%	0.00%	1.20%	2.40%
Hollard BCI Dynamic Income Fund	B	0.70%	0.00%	0.70%	1.40%
Hollard BCI Equity Fund	B	0.90%	0.00%	0.90%	1.80%
Hollard BCI Managed Growth Fund of Funds	B	1.20%	0.00%	1.20%	2.40%
Hollard BCI Moderate Growth Fund of Funds	B	1.20%	0.00%	1.20%	2.40%
Hollard BCI Money Market Fund	B	0.30%	0.00%	0.30%	0.60%
Hollard BCI Property Fund	B	1.00%	0.00%	1.00%	2.00%
Hollard BCI Yield Plus Fund	B	0.50%	0.00%	0.50%	1.00%
ID Capital BCI Balanced Fund	A	1.00%	0.00%	1.00%	2.00%
ID Capital BCI Income Fund	A1	0.80%	0.00%	0.80%	1.60%
ID Capital BCI Worldwide Equity Fund	A	1.00%	0.00%	1.00%	2.00%
ID Capital BCI Worldwide Flexible Fund	A	1.00%	0.00%	1.00%	2.00%
Imali BCI Passive Balanced Fund	A	0.75%	0.00%	0.75%	1.50%
Independent Securities BCI Worldwide Flexible Fund	D	1.35%	0.00%	1.35%	2.70%
Instit BCI Enhanced Yield Fund	C	0.90%	0.00%	0.90%	1.80%
Instit BCI Flexible Income Fund	A	0.10%	0.00%	0.10%	0.20%
Instit BCI Global Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Instit BCI Managed Fund	A	0.50%	0.00%	0.50%	1.00%
Instit BCI SA Flexible Income Fund	A	0.35%	0.00%	0.35%	0.70%
Instit BCI Worldwide Equity Fund	A	0.75%	0.00%	0.75%	1.50%
Instit BCI Worldwide Flexible Fund	A	1.25%	0.00%	1.25%	2.50%
Instit BCI Worldwide Flexible Fund of Funds	A	0.25%	0.00%	0.25%	0.50%
Instit BCI Worldwide Moderate Aggressive Flexible Fund	A	0.60%	0.00%	0.60%	1.20%
Instit BCI Worldwide Opportunities Fund	A	1.20%	0.00%	1.20%	2.40%
Integral BCI Equity Fund	A	1.50%	0.00%	1.50%	3.00%
Intellivest BCI Income Fund	B	0.30%	0.00%	0.30%	0.60%
Intellivest BCI Moderate Fund	A	0.60%	0.00%	0.60%	1.20%
Investec BCI Active Income Fund of Funds	A	0.50%	0.00%	0.50%	1.00%
Investec BCI Balanced Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Investec BCI Balanced High Equity Fund	A	1.25%	0.00%	1.25%	2.50%
Investec BCI Diversified Growth Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Investec BCI Dynamic Equity Fund	A	1.25%	0.00%	1.25%	2.50%
Investec BCI Enhanced Income Fund	A	0.55%	0.00%	0.55%	1.10%
Investec BCI Equity Fund	A	1.25%	0.00%	1.25%	2.50%
Investec BCI Flexible Bond Fund	A	0.65%	0.00%	0.65%	1.30%
Investec BCI Global Leaders Equity Fund (ZAR)	A	1.25%	0.00%	1.25%	2.50%
Investec BCI Global Sustainable Equity Feeder Fund	A	1.25%	0.00%	1.25%	2.50%
Investec BCI Progressive Yield Fund	A	1.25%	0.00%	1.25%	2.50%
Investec BCI Property Fund	A	1.25%	0.00%	1.25%	2.50%
Investec BCI World Axis Cautious Feeder Fund	A	1.00%	0.00%	1.00%	2.00%
Investec BCI World Axis Core Feeder Fund	A	1.25%	0.00%	1.25%	2.50%
Investec BCI World Axis Flexible Feeder Fund	A	1.25%	0.00%	1.25%	2.50%
Investec BCI World Axis Global Equity Feeder Fund	A	1.25%	0.00%	1.25%	2.50%
Investin BCI Balanced Fund	D	1.00%	0.00%	1.00%	2.00%
Investin BCI Equity Fund	D	1.00%	0.00%	1.00%	2.00%
Korner BCI Flexible Fund	A	0.90%	0.00%	0.90%	1.80%
Laurium BCI Strategic Income Fund	B	0.50%	0.00%	0.50%	1.00%
Lunar BCI Worldwide Flexible Fund	A	1.00%	2.00%	3.00%	4.00%
Mazi BCI Global Equity Feeder Fund	A	0.15%	0.00%	0.15%	0.30%
Median BCI Balanced Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Methodical BCI Absolute Fund	A	0.58%	0.00%	0.58%	1.16%
Methodical BCI Balanced Fund	A	0.83%	0.00%	0.83%	1.66%
Methodical BCI Dynamic Income Fund	B1	0.50%	0.00%	0.50%	1.00%
Methodical BCI Equity Fund	B1	0.80%	0.00%	0.80%	1.60%
Methodical BCI Equity Preserver Fund	B1	0.80%	0.00%	0.80%	1.60%

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
Methodical BCI Global Dynamic Fund	B1	0.80%	0.00%	0.80%	1.60%
Methodical BCI Global Flexible Fund of Funds	A	0.50%	0.00%	0.50%	1.00%
Methodical BCI Income Fund	B1	0.58%	0.00%	0.58%	1.16%
Methodical BCI Worldwide Growth Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
MM BCI Cautious Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
MM BCI Moderate Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
MitonOptimal BCI Macro Equity Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Montrose BCI Cautious Fund of Funds	A	1.00%	1.00%	2.00%	3.00%
Montrose BCI Flexible Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Montrose BCI Moderate Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Nest Egg BCI Worldwide Equity Fund	A	0.85%	0.00%	0.85%	1.70%
Nest Egg BCI Worldwide Flexible Fund	A	1.25%	0.00%	1.25%	2.50%
New Road BCI Enhanced Opportunities Fund	A	0.66%	0.00%	0.66%	1.32%
New Road BCI Global Flexible Fund of Funds	A	0.85%	0.00%	0.85%	1.70%
New Road BCI Income Fund of Funds	A	0.50%	0.00%	0.50%	1.00%
New Road BCI Managed Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
New Road BCI Moderate Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
New Road BCI Stable Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Noble PP BCI Balanced Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Noble PP BCI Flexible Fund	A	1.25%	0.00%	1.25%	2.50%
Noble PP BCI Property Fund	A	1.00%	0.00%	1.00%	2.00%
Noble PP BCI Strategic Income Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Noble PP BCI Wealth Creator Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Noble PP BCI Worldwide Flexible Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Northstar BCI Equity Fund	A1	1.00%	0.00%	1.00%	2.00%
Northstar BCI Global Flexible Feeder Fund	A	0.34%	0.00%	0.34%	0.68%
Northstar BCI Global Flexible Fund	A	1.24%	0.00%	1.24%	2.48%
Northstar BCI Income Fund	A	0.84%	0.00%	0.84%	1.68%
Northstar BCI Managed Fund	A1	1.09%	1.00%	2.09%	3.18%
Numoro BCI Income Fund	A	0.75%	0.00%	0.75%	1.50%
Odyssey BCI Worldwide Flexible Fund	A	1.40%	0.00%	1.40%	2.80%
Optimum BCI Balanced Fund	C	1.00%	0.00%	1.00%	2.00%
Optimum BCI Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Optimum BCI Income Fund	A	0.60%	0.00%	0.60%	1.20%
Optimum BCI Managed Growth Fund	C	1.00%	0.00%	1.00%	2.00%
Optimum BCI Stable Fund	C	1.00%	0.00%	1.00%	2.00%
Optimum BCI Worldwide Flexible Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Opulence BCI Balanced Fund of Funds	A	0.60%	0.00%	0.60%	1.20%
Opulence BCI Income Fund of Funds	A	0.60%	0.00%	0.60%	1.20%
Orchard BCI Diversified Fund	A	0.70%	0.00%	0.70%	1.40%
Orchard BCI Enhanced Income Fund	A	0.50%	0.00%	0.50%	1.00%
Orchard BCI Worldwide Opportunity Fund	A	0.70%	0.00%	0.70%	1.40%
Ordian Capital BCI Balanced Fund of Funds	A	0.80%	0.00%	0.80%	1.60%
Ordian Capital BCI Worldwide Flexible Fund	A	1.00%	0.00%	1.00%	2.00%
Palmyra BCI Balanced Fund	A	1.25%	0.00%	1.25%	2.50%
Palmyra BCI Global Flexible Fund of Funds	A	0.10%	0.00%	0.10%	0.20%
Palmyra BCI Property Fund	A	1.25%	0.00%	1.25%	2.50%
Palmyra BCI SA Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Palmyra BCI Stable Fund	A	1.00%	0.00%	1.00%	2.00%
PBi BCI Balanced Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
PBi BCI Conservative Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
PBi BCI Worldwide Flexible Fund	A	0.75%	0.00%	0.75%	1.50%
Platinum BCI Balanced Fund of Funds	A	1.50%	0.00%	1.50%	3.00%
Platinum BCI Defensive Income Fund of Funds A	A	0.65%	0.00%	1.25%	1.90%
Platinum BCI Income Provider Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Platinum BCI Worldwide Flexible Fund	A	1.50%	0.00%	1.50%	3.00%
Plexus Wealth BCI Balanced Fund	A	1.30%	0.00%	1.30%	2.60%
Plexus Wealth BCI Conservative Fund	A	1.30%	0.00%	1.30%	2.60%
Plexus Wealth BCI Property Fund	A	1.00%	0.00%	1.00%	2.00%
PortfolioMetrix BCI Balanced Fund of Funds	A	0.58%	0.00%	0.58%	1.16%
PortfolioMetrix BCI Cautious Fund of Funds	A	0.58%	0.00%	0.58%	1.16%
PortfolioMetrix BCI Dynamic Income Fund	A	0.58%	0.00%	0.58%	1.16%

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
PortfolioMetrix BCI Global Bond Fund of Funds	A	0.43%	0.00%	0.43%	0.86%
PortfolioMetrix BCI Global Diversified Feeder Fund	B1	0.08%	0.00%	0.08%	0.16%
PortfolioMetrix BCI Global Equity Fund of Funds	B2	0.43%	0.00%	0.43%	0.86%
PortfolioMetrix BCI Global Property Fund of Funds	A	0.43%	0.00%	0.43%	0.86%
PortfolioMetrix BCI Income Fund	A	0.60%	0.00%	0.60%	1.20%
PortfolioMetrix BCI Moderate Fund of Funds	A	0.58%	0.00%	0.58%	1.16%
PortfolioMetrix BCI SA Bond Fund	A	0.58%	0.00%	0.58%	1.16%
PortfolioMetrix BCI SA Equity Fund	B2	0.70%	0.00%	0.70%	1.40%
PortfolioMetrix BCI SA Property Fund	A	1.08%	0.00%	1.08%	2.16%
PortfolioMetrix BCI Sustainable World Equity Fund of Funds	A	0.58%	0.00%	0.58%	1.16%
PortfolioMetrix BCI Unconstrained Assertive Fund of Funds	A	0.58%	0.00%	0.58%	1.16%
PortfolioMetrix BCI Unconstrained Balanced Fund of Funds	A	0.58%	0.00%	0.58%	1.16%
PortfolioMetrix BCI Unconstrained Moderate Fund of Funds	A	0.58%	0.00%	0.58%	1.16%
PortfolioMetrix BCI Worldwide Opportunities Fund	A	0.33%	0.00%	0.33%	0.66%
PrivateCapital BCI Managed Fund	A	0.90%	0.00%	0.90%	1.80%
PrivateClient BCI High Equity Fund	B	0.90%	0.00%	0.90%	1.80%
PrivateClient BCI Low Equity Fund	B	0.90%	0.00%	0.90%	1.80%
PrivateClient BCI Medium Equity Fund	B	0.90%	0.00%	0.90%	1.80%
PrivateClient BCI Worldwide Flexible Fund	A	1.25%	2.00%	3.25%	4.50%
Providence BCI Worldwide Diversified Fund	B	0.50%	0.00%	0.50%	1.00%
Providence BCI Worldwide Flexible Income Fund	A	1.00%	0.00%	1.00%	2.00%
PWS BCI Cautious Fund of Funds	A	0.82%	0.00%	0.82%	1.64%
PWS BCI Flexible Income Fund	A	0.50%	0.00%	0.50%	1.00%
PWS BCI Moderate Fund of Funds	A	0.82%	0.00%	0.82%	1.64%
PWS BCI Worldwide Flexible Fund of Funds	A	0.82%	0.00%	0.82%	1.64%
Pyxis BCI Worldwide Flexible Fund	C	1.00%	0.00%	1.00%	2.00%
Quantum BCI Balanced Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
Quantum BCI Capital Plus Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
Quantum BCI Factor Equity Fund	B	0.40%	0.00%	0.40%	0.80%
Quantum BCI Income Fund	C	0.75%	0.00%	0.75%	1.50%
Quantum BCI Managed Fund	C	1.00%	0.00%	1.00%	2.00%
Quantum BCI Worldwide Flexible Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
Raven BCI Worldwide Flexible Fund	A	0.60%	0.00%	0.60%	1.20%
RCI BCI Worldwide Flexible Fund	A	1.10%	2.00%	3.10%	4.20%
RCI BCI Worldwide Flexible Growth Fund	L	1.09%	0.00%	1.09%	2.18%
Rebalance BCI Balanced Fund of Funds	A	0.99%	0.00%	0.99%	1.98%
Rebalance BCI Cautious Fund of Funds	A	0.99%	0.00%	0.99%	1.98%
Rebalance BCI Real Income Fund	A	0.60%	0.00%	0.60%	1.20%
Rebalance BCI Worldwide Flexible Fund of Funds	A	0.99%	0.00%	0.99%	1.98%
Red Oak BCI Balanced Fund	A	1.00%	0.00%	1.00%	2.00%
Red Oak BCI Worldwide Flexible Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Reitway BCI Global Property Feeder Fund	A	0.40%	0.00%	0.40%	0.80%
Remo BCI Thematic Growth Feeder Fund	A	1.00%	0.00%	1.00%	2.00%
Riscura BCI China Equity Feeder Fund	A	0.25%	0.00%	0.25%	0.50%
Riscura BCI Emerging Markets Equity Feeder Fund	B	0.15%	0.00%	0.15%	0.30%
Rowan Capital BCI Balanced Fund of Funds	A	0.70%	0.00%	0.70%	1.40%
Rowan Capital BCI Income Fund of Funds	A	0.60%	0.00%	0.60%	1.20%
RSA BCI Balanced Fund	A	0.90%	0.00%	0.90%	1.80%
RSA BCI Cautious Fund	C	0.90%	0.00%	0.90%	1.80%
SA Asset Management BCI Balanced Fund of Funds	A	1.10%	0.00%	1.10%	2.20%
SA Asset Management BCI Cautious Fund	A	1.10%	0.00%	1.10%	2.20%
SA Asset Management BCI Income Fund	A	0.80%	0.00%	0.80%	1.60%
SA Asset Management BCI Moderate Fund	A	1.10%	0.00%	1.10%	2.20%
Saffron BCI Active Bond Fund	A	1.00%	0.00%	1.00%	2.00%
Saffron BCI Active Bond Retention Fund	A	0.00%	0.00%	0.00%	0.00%
Saffron BCI Flexible Fund	A	1.00%	0.00%	1.00%	2.00%
Saffron BCI Global Enhanced Income Feeder Fund	A	0.15%	0.00%	0.15%	0.30%
Saffron BCI Opportunity Income Fund	A	1.00%	0.00%	1.00%	2.00%
Saffron BCI Opportunity Income Retention Fund	A	0.00%	0.00%	0.00%	0.00%
Sage BCI Long Term Solution Fund of Funds	B3	0.70%	0.00%	0.70%	1.40%
Sage BCI Moderate Solution Fund of Funds	B5	0.70%	0.00%	0.70%	1.40%
Sage BCI Protection Solution Fund of Funds	B2	0.70%	0.00%	0.70%	1.40%
Salvo BCI Dynamic Flexible Fund	A1	0.99%	0.00%	0.99%	1.98%
Salvo BCI Global Managed Feeder Fund	A1	0.10%	0.00%	0.10%	0.20%
Salvo BCI Income Fund	A1	0.68%	0.00%	0.68%	1.36%
Sasfin BCI Balanced Fund	A	0.80%	0.00%	0.80%	1.60%
Sasfin BCI Equity Fund	A	1.25%	0.00%	1.25%	2.50%
Sasfin BCI Flexible Income Fund	A	0.60%	0.00%	0.60%	1.20%

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
Sasfin BCI Global Equity Feeder Fund	A	0.50%	0.00%	0.50%	1.00%
Sasfin BCI High Grade Money Market Fund	A	0.40%	0.00%	0.40%	0.80%
Sasfin BCI High Yield Fund	A	0.60%	0.00%	0.60%	1.20%
Sasfin BCI Horizon Multi Managed Accumulation Fund	A1	0.95%	0.00%	0.95%	1.90%
Sasfin BCI Horizon Multi Managed Diversified Growth Fund	A1	0.95%	0.00%	0.95%	1.90%
Sasfin BCI Horizon Multi Managed Preservation Fund	A	0.60%	0.00%	0.60%	1.20%
Sasfin BCI Optimal Income Fund	A	1.50%	0.00%	1.50%	3.00%
Sasfin BCI Prudential Fund	A	0.90%	0.00%	0.90%	1.80%
Sasfin BCI Stable Fund	A	0.70%	0.00%	0.70%	1.40%
S-BRO BCI Defensive Fund of Funds	A	1.00%	1.50%	2.50%	3.50%
S-BRO BCI Income Fund	A	0.45%	0.00%	0.45%	0.90%
S-BRO BCI Managed Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
S-BRO BCI Moderate Fund of Funds	A	1.00%	1.50%	2.50%	3.50%
S-BRO BCI Worldwide Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Select BCI Balanced Fund	A	1.00%	0.00%	1.00%	2.00%
Select BCI Enhanced Core Balanced Fund	A	1.00%	0.00%	1.00%	2.00%
Select BCI Enhanced Core Cautious Fund	A	0.25%	0.00%	0.81%	1.06%
Select BCI Enhanced Core Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Select BCI Enhanced Core Global Equity Fund of Funds	A	0.25%	0.00%	0.25%	0.50%
Select BCI Equity Fund	A	1.00%	1.50%	2.50%	3.50%
Select BCI ESG Equity Fund	C	0.75%	0.00%	0.75%	1.50%
Select BCI Fixed Income Fund	A	0.75%	0.00%	0.75%	1.50%
Select BCI Global Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Select BCI Worldwide Flexible Fund	A	1.00%	1.00%	2.00%	3.00%
Select Manager BCI Balanced Fund of Funds	A	0.75%	0.50%	1.25%	2.00%
Select Manager BCI Cautious Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Select Manager BCI Equity Fund	A	1.00%	0.50%	1.50%	2.50%
Select Manager BCI Global Equity Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Select Manager BCI Global Moderate Fund of Funds	A	0.75%	0.50%	1.25%	2.00%
Select Manager BCI Income Fund of Funds	C	0.30%	0.00%	0.30%	0.60%
Select Manager BCI Moderate Fund of Funds	A	0.75%	0.50%	1.25%	2.00%
Select Manager BCI Worldwide Flexible Fund of Funds	A	0.75%	0.50%	1.25%	2.00%
Sequoia BCI Flexible Income Fund	A	0.60%	0.00%	0.60%	1.20%
Sequoia BCI Global Flexible Fund of Funds	A	0.70%	0.00%	0.70%	1.40%
Sequoia BCI Managed Growth Fund of Funds	A	0.80%	0.00%	0.80%	1.60%
Sequoia BCI SA Equity	A	0.63%	0.00%	0.45%	1.08%
Sequoia BCI Stable Fund of Funds	A	0.80%	0.00%	0.80%	1.60%
Sesfikile BCI Global Property Fund	A2	0.80%	0.00%	0.80%	1.60%
Sesfikile BCI Property Fund	B1	0.90%	0.00%	0.90%	1.80%
Signature BCI Balanced Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
Signature BCI Stable Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
Signature BCI Worldwide Flexible Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
Simplisiti BCI Flexible Fund of Funds	A	0.90%	0.00%	0.90%	1.80%
Simplisiti BCI Income Plus Fund	A	0.60%	0.00%	0.60%	1.20%
Simplisiti BCI Managed Protector Fund of Funds	A	0.90%	0.00%	0.90%	1.80%
Skyblue BCI Cirrus Income Fund	A	0.63%	0.00%	0.63%	1.26%
Skyblue BCI Flexible Fund	A	0.65%	0.00%	0.65%	1.30%
Skyblue BCI Moderate Worldwide Flexible Fund	B	0.25%-0.70%	0.00%	0.70%	0.70%
Skyblue BCI Unconstrained Worldwide Flexible Fund	A	0.55%	0.00%	0.55%	1.10%
Skyblue BCI Worldwide Flexible Growth Fund	A	0.50%	0.00%	0.50%	1.00%
Southern Charter BCI Balanced Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Southern Charter BCI Defensive Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Southern Charter BCI Growth Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Southern Charter BCI Worldwide Flexible Fund of Funds	A	0.75%	1.50%	2.25%	3.00%
Southern Right Capital BCI GQG Emerging Markets Equity Feeder Fund A	A	0.30%	0.00%	0.30%	0.60%
Southern Right Capital BCI GQG Global Equity Feeder Fund	A	0.30%	0.00%	0.30%	0.60%
SouthernCross BCI Equity Fund	A	1.25%	0.00%	1.25%	2.50%
Star BCI Balanced Fund	A	1.45%	0.00%	1.45%	2.90%
Star BCI Global Growth Feeder Fund	A	0.10-0.60%	0.00%	0.69%	0.60%
Star BCI Stable Fund	A	1.45%	0.00%	1.45%	2.90%
Starfunds.ai BCI Balanced Fund of Funds	C	0.50%	0.00%	0.50%	1.00%
Starfunds.ai BCI Equity Fund of Funds	A	0.50%	0.00%	0.50%	1.00%
Starfunds.ai BCI Property Fund of Funds	A	0.50%	0.00%	0.50%	1.00%
Starfunds.ai BCI Stable Fund of Funds	A	0.50%	0.00%	0.50%	1.00%
Stonewood BCI Worldwide Flexible Fund	A	1.47%	0.00%	1.47%	2.94%
STRATEGIQ BCI Balanced Fund of Funds	A	0.65%	0.00%	0.65%	1.30%
STRATEGIQ BCI Income Fund of Funds A	A	0.45%	0.00%	0.45%	0.90%
Visio BCI Actinio Fund	A	1.25%	2.00%	3.25%	4.50%
Visio BCI Balanced Fund	A	0.85%	0.00%	0.85%	1.70%

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
Visio BCI Bond Fund	A	0.40%	0.00%	0.40%	0.80%
Visio BCI General Equity Fund	A	1.00%	1.00%	2.00%	3.00%
Visio BCI Global Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Visio BCI Global Property Fund	C	0.85%	0.00%	0.85%	1.70%
Visio BCI SA Balanced Fund	B	0.50%	0.00%	0.50%	1.00%
Visio BCI SA Equity Fund	B2	0.35%	1.30%	1.65%	2.00%
Visio BCI SA Opportunities Fund	A	0.85%	0.00%	0.85%	1.70%
Visio BCI SA Property Fund	A	1.00%	0.00%	1.00%	2.00%
Visio BCI Shari'ah Equity Fund	C	0.50%	0.00%	0.50%	1.00%
Visio BCI Unconstrained Fixed Interest Fund	B	0.65%	0.00%	0.65%	1.30%
Vunani BCI Bond Fund	A	0.50%	0.00%	0.50%	1.00%
Vunani BCI Bond Retention Fund	A	0.00%	0.00%	0.00%	0.00%
Vunani BCI Equity Fund	A	0.85%	0.00%	0.85%	1.70%
Vunani BCI Global Macro Fund	A	0.85%	0.00%	0.85%	1.70%
Vunani BCI Multi Asset Fund	A	0.90%	0.00%	0.90%	1.80%
Vunani BCI Short Term Fixed Interest Retention Fund	A	0.00%	0.00%	0.00%	0.00%
Vunani BCI Short Term Interest Fund	A	0.40%	0.00%	0.40%	0.80%
Wealth Associates BCI Balanced Fund of Funds	A	0.45%	0.00%	0.45%	0.90%
Wealth Associates BCI Cautious Fund of Funds	A	0.45%	0.00%	0.45%	0.90%
Wealth Associates BCI Equity Fund	A	0.49%	0.00%	0.49%	0.98%
Wealth Associates BCI Global Flexible Fund of Funds	A	0.45%	0.00%	0.45%	0.90%
Wealth Associates BCI Income Fund	A	0.42%	0.00%	0.42%	0.84%
Wealth Associates BCI Moderate Fund of Funds	A	0.45%	0.00%	0.45%	0.90%
Wealth Creators BCI Balanced Fund of Funds	A	0.70%	0.00%	0.70%	1.40%
Wealth Creators BCI Cautious Fund of Funds	A	0.70%	0.00%	0.70%	1.40%
Wealth Creators BCI Growth Fund of Funds	A	0.70%	0.00%	0.70%	1.40%
Wealth Creators BCI Income Fund	A	0.50%	0.00%	0.50%	1.00%
Wealthpoint BCI Balanced Fund	A	1.00%	0.00%	1.00%	2.00%
Wealthpoint BCI Worldwide Flexible Fund	A	1.00%	0.00%	1.00%	2.00%
Weaver BCI Balanced Fund of Funds	A	0.40%	0.00%	0.40%	0.80%
Weaver BCI Moderate Fund of Funds	A	0.30%	0.00%	0.30%	0.60%
Weaver BCI Stable Fund of Funds	A	0.40%	0.00%	0.40%	0.80%

Fund	Class	JSE Code	Income Distribution (cpu)			
			Mar-24	Jun-24	Sep-24	Dec-24
36ONE BCI Equity Fund	A	MNTR	-	3.64	-	6.31
36ONE BCI Flexible Opportunity Fund	A	MNFO	-	17.90	-	13.84
36ONE BCI Global Equity Feeder Fund	A	36FNDA	-	0.00	-	0.00
36ONE BCI SA Equity Fund	C	BCSEC	-	3.50	-	1.83
3B BCI Blended Equity Fund	A	SBEEFA	-	1.66	-	1.60
3B BCI Cautious Managed Fund	A	MNIP	3.59	2.11	3.30	2.05
3B BCI Equity Fund	A	MNEF	-	2.79	-	2.92
3B BCI Flexible Managed Fund	A	MNFF	-	3.78	-	3.22
3B BCI Income Fund	A	BCIIFA	2.30	2.14	2.48	1.97
3B BCI Prudential Fund of Funds	3B1	MPRU	-	4.20	-	3.17
3B BCI Stable Fund of Funds	3B1	MSTA	2.96	2.56	1.94	1.83
3B BCI Worldwide Flexible Fund of Funds	3B1	MW3B1	-	0.91	-	0.00
3B BCI Worldwide Flexible Growth Fund	A	BWGFA	-	1.57	-	0.47
3B BCI Worldwide Growth Fund of Funds	A	IBWFFA	-	2.31	-	1.80
4D BCI Aggressive Flexible Fund of Funds	A	MDAF	-	1.18	-	0.29
4D BCI Cautious Fund of Funds	A	MDCU	1.87	1.58	2.23	1.73
4D BCI Flexible Fund	A	MDFF	-	2.05	-	1.96
4D BCI Moderate Fund of Funds	A	MDMF	-	1.32	-	2.13
Accorn BCI Balanced Fund	B	WMMCB	-	3.72	-	3.50
Accorn BCI Equity Fund	B	WMEFB	-	1.26	-	0.85
Accorn BCI International Fund of Funds	C	WMICC	-	0.00	-	0.00
ADB BCI Balanced Fund of Funds	A	MADB	-	5.28	-	4.88
ADB BCI Flexible Prudential Fund of Funds	A	MADF	-	4.72	-	3.88
All Weather BCI Balanced Fund	A1	ABWFA1	-	-	-	1.15
All Weather BCI Best Ideas Equity Fund	A	ALLEFA	-	0.17	-	0.79
All Weather BCI Bond Fund	A1	ABBFA2	-	-	-	2.69
All Weather BCI Equity Fund	B2	AWNEB2	-	19.11	-	16.57
All Weather BCI Flexible Income Fund	A	AWRFIA	0.41	1.88	2.01	1.21
All Weather BCI Property Fund A	A1	AWBPA1	-	-	0.76	3.22
All Weather BCI SA Balanced Fund	A	ALBSFA	-	0.00	-	0.00
Aluwani BCI Balanced Fund	A	BCIBFA	-	2.31	-	1.93
Aluwani BCI Enhanced Yield Fund	B	ALYFDB	0.71	0.70	0.76	0.77
Amity BCI Equity Fund	A	AMBEFA	-	-	-	0.21
Aluwani BCI Flexible Income Fund	A	BCIFFA	2.44	2.34	2.20	2.33
Aluwani BCI High Yield Fund	A	AHYFDA	2.59	2.65	2.74	2.54
Aluwani BCI Top 25 Equity Fund	A	RSOA	-	24.94	-	16.35
Amity BCI Diversified Income Fund	A	ABDIFA	2.01	2.12	2.13	1.98
Amity BCI Global Diversified Fund of Funds	A	AGDFA	-	0.00	-	0.00
Amity BCI Managed Select Fund of Funds	A	ABMSA	-	3.12	-	1.73
Amity BCI Prudent Fund of Funds	A	MAPF	-	5.03	-	3.64
Amity BCI Steady Growth Fund of Funds	A	ABSSA	1.37	1.97	1.61	1.39
Ampersand BCI Balanced Fund of Funds	A1	ASCPL6	-	1.84	-	1.97
Ampersand BCI Bond Fund	A	AMSBFA	28.41	13.11	24.02	18.35
Ampersand BCI Cautious Fund of Funds	A1	ASCFA1	1.68	1.88	1.87	1.97
Ampersand BCI Equity Fund	A	ASEFDA	-	2.30	-	1.33
Ampersand BCI Global Balanced Feeder Fund	A	ABGBFA	-	0.00	-	0.00
Ampersand BCI Income Fund	A	ASIIFA	22.23	21.31	25.79	18.87
Ampersand BCI Moderate Fund of Funds	A1	ASCPS4	-	2.75	-	2.97
Ampersand BCI Property Fund	B	AFIB1	0.00	1.73	0.10	2.03
Ampersand BCI Worldwide Flexible Fund of Funds	A	AMWFFA	-	-	-	0.00
AnBro BCI Unicorn Global Growth Fund	A	ANGGFA	-	0.00	-	0.00
Anchor BCI Africa Flexible Income Fund	A	ABAIA	1.34	0.95	1.87	1.88

Fund	Class	JSE Code	Income Distribution (cpu)			
			Mar-24	Jun-24	Sep-24	Dec-24
Anchor BCI Bond Fund	A	ABFA	2.13	2.26	2.27	2.17
Anchor BCI Core Income Fund	A	ABCIIA	2.32	2.40	2.43	2.27
Anchor BCI Diversified Growth Fund	A	ABDGA	-	2.46	-	1.88
Anchor BCI Diversified Moderate Fund	A	ABDAA	-	3.27	-	2.78
Anchor BCI Diversified Stable Fund	A	ABDSA	1.54	2.30	1.61	2.07
Anchor BCI Equity Fund	A	AMEFA	-	1.21	-	1.63
Anchor BCI Flexible Fund	A	AMFFA	-	-	-	0.16
Anchor BCI Flexible Income Fund	A	ABFIA	2.01	2.06	2.22	2.01
Anchor BCI Global Equity Feeder Fund	A	ABGEFF	-	0.00	-	0.00
Anchor BCI Global Flexible Income Fund	B	ABGFFB	-	1.87	-	1.56
Anchor BCI Global Technology Fund	A	ABGTA	-	0.00	-	0.00
Anchor BCI Managed Fund	A	ABMF	-	1.73	-	1.89
Anchor BCI Moderate Worldwide Flexible Fund	C	BBMFCC	-	1.20	-	0.80
Anchor BCI Property Fund	A	ABPFA	0.21	1.00	0.54	1.24
Anchor BCI SA Equity Fund	A	ANBEFA	-	1.26	-	1.42
Anchor BCI Worldwide Flexible Fund	A	AMWFA	-	2.06	-	0.98
Anchor BCI Worldwide Opportunities Fund	C	ANBOFC	-	0.34	-	0.39
Anchor Securities BCI Worldwide Growth and Income Fund	A	ABWFA	-	2.45	-	2.78
Argon BCI Absolute Return Fund	A	AARFA	1.47	1.65	1.46	1.19
Argon BCI Bond Fund	A	ABIFA	2.38	2.52	2.27	2.39
Argon BCI Flexible Income Fund	A	ARGFIA	2.41	2.64	2.36	2.39
AS Forum BCI Aggressive Fund of Funds	A	MASA	-	5.24	-	1.57
AS Forum BCI Moderate Fund of Funds	A	MASM	-	5.28	-	2.17
Aureus Nobilis BCI Cautious Fund	A	ANBCFA	1.46	1.44	1.25	1.39
Aureus Nobilis BCI Managed Fund	A	ANBMFA	-	2.11	-	1.88
Aureus Nobilis BCI Worldwide Flexible Fund of Funds	A	ANWFFA	-	0.00	-	0.00
Balondolozzi BCI Global Bond Fund	A5	BBGGA5	-	-	1.73	1.63
Balondolozzi BCI Absolute Return Fund	B	BBARFB	-	-	-	1.78
Balondolozzi BCI Income Fund	B	BBIFDB	-	-	-	2.08
Baroque BCI Moderato Fund of Funds	A	MBMF	-	3.10	-	2.88
Bartizan BCI Balanced Fund	A	BAZBFA	-	0.99	-	1.78
BCI Artisan Global Value Feeder Fund	A	AGVFFA	-	-	-	-
Bartizan BCI Worldwide Flexible Fund	A	BACWFA	-	0.69	-	0.39
Bateleur BCI SA Equity Fund	A1	BEPFA1	-	2.12	-	1.95
BCI Best Blend Balanced Fund	C	BBBCF	-	2.92	-	1.81
BCI Best Blend Cautious Fund	C	BBCCF	1.92	1.73	1.84	1.29
BCI Best Blend Flexible Income Fund	C	BBBFC	2.34	2.30	2.53	2.13
BCI Best Blend Specialist Equity Fund	C	BBBEC	-	1.60	-	1.42
BCI Contrarius Global Balanced Feeder Fund	A	BCICFA	-	0.00	-	0.00
BCI Contrarius Global Equity Feeder Fund	A	BCIEFA	-	0.00	-	0.00
BCI Credo Global Equity Feeder Fund	A	CREDOA	-	0.00	-	0.00
BCI Enhanced Equity Fund	B	BCEEF	-	2.63	-	1.80
BCI Fairtree Global Income Plus Feeder Fund	A	BCFFDA	-	0.00	-	0.00
BCI Flexible Fund	A	CUGT	-	33.46	-	25.19
BCI Fundsmith Equity Feeder Fund	A	BFEFA	-	0.00	-	0.00
BCI GinsGlobal Global Equity Index Feeder Fund	A	BGGGFA	-	0.00	-	0.00
BCI Guernsey Global Growth Feeder Fund	A	BGGFFA	-	0.00	-	0.00
BCI Institutional Worldwide Flexible Growth Fund	A	BIGFA	-	1.01	-	0.66
BCI Lindsell Train Global Equity Feeder Fund	A	BLTGFA	-	0.00	-	0.00
BCI Martello Global Equity Feeder Fund	A	BCIMFA	-	0.00	-	0.00
BCI Money Market Fund	A	MVMM	8.62	8.44	9.01	8.29
BCI Multikor Moderate Fund of Funds	A	BMMFA	-	2.42	-	2.21
BCI Ranmore Global Value Equity Feeder Fund	B	RANFFB	-	0.00	-	0.00

Fund	Class	JSE Code	Income Distribution (cpu)			
			Mar-24	Jun-24	Sep-24	Dec-24
BCI SA Flexible Fund	A	BCFXFA	-	3.90	-	4.03
BCI Sands Capital Emerging Markets Feeder Fund	A	BICFFA	-	0.00	-	0.00
BCI Sands Capital Global Growth Feeder Fund	A	BCGFFA	-	0.00	-	0.00
BCI T. Rowe Price Global Value Equity Feeder Fund	A	BCRVFA	-	0.00	-	0.00
BCI UBAM MultiFunds Flexible Allocation Feeder Fund	A	AGBFA	-	0.00	-	0.00
BCI Value Fund	B	BCVFD	-	0.60	-	0.34
BCI Worldwide Flexible Style Fund	C	BCWFFC	-	0.77	-	0.69
BCI Worldwide Opportunities Fund	A	BWOFA	-	0.97	-	0.84
BlueAlpha BCI All Seasons Fund	A	MBAS	-	5.92	-	5.37
BlueAlpha BCI Balanced Fund	C	BABFC	-	1.73	-	1.54
BlueAlpha BCI Equity Fund	A	BSEAF	-	1.16	-	1.27
BlueAlpha BCI Global Equity Fund	A	BGFFA	-	0.00	-	0.00
BlueAlpha BCI SA Equity Fund	A	BALPFA	-	1.63	-	0.00
Bovest BCI Conservative Fund of Funds	A	BBCFA	2.20	1.04	2.43	0.99
Bovest BCI Managed Fund of Funds	A	BBMFA	-	2.29	-	2.33
Bovest BCI Worldwide Flexible Fund of Funds	A	BBWFA	-	2.59	-	1.12
Brenthurst BCI Balanced Fund of Funds	A	BBFFA	-	1.64	-	1.30
Brenthurst BCI Cautious Fund of Funds	A	BCIFA	1.33	1.59	1.14	1.54
Brenthurst BCI Global Balanced Feeder Fund	A	BBGBFA	-	0.00	-	0.00
Brenthurst BCI Global Equity Feeder Fund	A	BGEQFA	-	0.00	-	0.00
Brenthurst BCI Worldwide Flexible Fund of Funds	A	BCWFA	-	0.00	-	0.00
Brenthurst BCI Worldwide Growth Fund of Funds	A	BBWFFA	-	0.00	-	0.00
Cadiz BCI Absolute Yield Fund	A	AHAY	2.24	2.45	2.34	2.23
Cadiz BCI Bond Fund	A	CBRIA	2.89	2.39	2.44	2.39
Cadiz BCI Enhanced Income Fund	C	WMEIC	2.28	2.38	2.36	2.25
Cadiz BCI Money Market Fund	A	AFMM	0.74	0.71	0.72	0.69
Caleo BCI Active Income Fund	A	CBAFA	1.86	1.99	1.83	1.98
Caleo BCI Balanced Fund of Funds	A	CBFFA	-	1.39	-	1.12
Caleo BCI Moderate Fund of Funds	A	MBWO	-	3.55	-	2.31
Capita BCI Balanced Fund	A	CBBFA	-	2.44	-	2.48
Capita BCI Cautious Fund	A	CBCFA	1.57	1.63	1.88	1.72
Capita BCI Equity Fund	A	AHMF	-	2.20	-	1.75
Capital Incubator BCI Worldwide Flexible Fund of Funds	A	MBVI	-	0.00	-	0.00
Capital Incubator BCI Worldwide Opportunities Fund of Funds	A	MBOW	-	0.00	-	0.00
Cartesian BCI Money Market Fund	A	CABFA	0.75	0.71	0.72	0.69
Celtis BCI Conservative Fund of Funds	A	MCEC	2.96	2.57	2.96	2.83
Celtis BCI Flexible Fund of Funds	A	MCEL	-	1.83	-	1.74
Celtis BCI Managed Fund of Funds	A	CBMFA	-	2.14	-	2.41
Centaur BCI Balanced Fund	A	CMBFA	-	4.96	-	6.95
Centaur BCI Flexible Fund	A	MCFM	-	16.78	-	25.01
Centaur BCI SA Equity	A	CEBCFA	-	1.67	-	1.32
Citrine BCI Conservative Growth Fund of Funds	A	CCGFFA	-	0.58	0.13	1.10
Citrine BCI Income Provider Fund	A	CIFFA	-	0.16	2.08	1.97
Citrine BCI Moderate Growth Fund of Funds	A	CMGFFA	-	0.19	-	0.91
Citrine BCI Worldwide Flexible Growth Fund of Funds	A	CIWFFA	-	0.00	-	0.00
Colourfield BCI Income Fund 2	A	CBIF2	0.93	1.00	1.08	1.06
Consilium BCI Worldwide Flexible Fund	A	CCWF	-	0.00	-	0.00
Contrarius BCI Balanced Fund	A	COBBFA	-	-	-	0.00
Contrarius BCI Equity Fund	A	COBEFA	-	-	-	0.00
Contrarius BCI SA Equity Fund	A	COSEFA	-	-	-	0.10
Corion BCI Equity Fund	A	CBEQFA	-	-	-	2.01
Corion BCI Flexible Fund	A	CORFFA	-	-	-	5.24
Corion BCI Growth Fund	A	CBGTFA	-	-	-	1.39
Corion BCI Income Fund	A	CPIMMB	-	0.68	1.85	2.06
Corion BCI Stable Fund	A	CBSEFA	-	-	0.65	1.42

Fund	Class	JSE Code	Income Distribution (cpu)			
			Mar-24	Jun-24	Sep-24	Dec-24
Corion BCI Worldwide Flexible Fund	A	CORWFA	-	-	-	0.00
Cratos BCI Worldwide Flexible Fund	C	CBEQFC	-	0.00	-	0.00
CS BCI Aggressive Prudential Fund of Funds	B	CSMCB	-	2.67	-	1.63
CS BCI Flexible Fund of Funds	B	MSFB	-	3.00	-	1.93
CS BCI Prudential Fund of Funds	B	MCSB	-	3.31	-	2.45
CS BCI Worldwide Flexible Fund of Funds	B	CWFFFB	-	0.00	-	0.00
Custodian BCI Balanced Fund	A	MCBB	-	4.95	-	3.80
Custodian BCI Income Plus Fund	A	MCIN	2.38	2.17	2.53	2.22
Delta 4 BCI Income Fund	A	D4IFA	2.37	2.26	2.70	1.99
Destiny BCI Multi Asset Fund of Funds	A	APMF	-	44.53	-	1.30
Destiny BCI Prudential Fund of Funds	A	APRF	-	67.10	-	47.39
Dinamika BCI Conservative Fund of Funds	A	MDCF	3.11	1.47	2.46	1.33
Dinamika BCI Worldwide Flexible Fund	A	DBWFFA	-	0.00	-	0.00
Dotport BCI Cautious Fund of Funds	A	MDCA	3.36	1.89	2.89	1.23
Dotport BCI Equity Fund	A	DBEFA	-	2.77	-	2.54
Dotport BCI Income Fund	A	DBCIFA	2.13	2.17	2.18	2.07
Dotport BCI Prudential Fund of Funds	A	MDSP	-	7.37	-	0.00
Edge BCI Balanced Fund of Funds	A	EBBFA	-	1.53	-	1.40
Edge BCI Cautious Fund of Funds	A	EDCFA	1.20	0.91	1.09	0.84
Edge BCI Equity Fund	A	EBEFA	-	1.13	-	1.57
Engelberg BCI Balanced Fund	A	EIPFD	-	13.30	-	14.03
Engelberg BCI Global Feeder Fund	A	ENWFF	-	0.00	-	0.00
Engelberg BCI Income Fund	A	FGBEFA	0.66	0.67	0.73	0.73
Fairtree BCI Income Plus Fund	A	BIPFA	2.16	2.31	2.25	2.28
Fairtree BCI Select Cautious Fund	A	EBCC	1.96	2.21	2.55	1.36
FAL BCI Balanced Fund	A	FBBFA	-	0.91	-	1.60
FAL BCI Stable Fund of Funds	A	IBSFF	1.06	1.16	1.66	1.17
Fibonacci BCI Balanced Fund	C	STWGFC	-	1.89	-	1.72
Fibonacci BCI Income Fund	A	FIBOBA	2.37	1.77	1.69	1.54
Fibonacci BCI Temperate Fund	B1	FTTB1	1.12	1.64	1.25	1.00
Foster BCI Moderate Fund of Funds	A	MBMO	-	4.62	-	5.09
Granate BCI Active Bond Fund	B	GRABFB	2.24	2.30	2.33	2.24
Granate BCI Balanced Fund	B	GSBFB	-	32.40	-	27.46
Granate BCI Flexible Fund	B	GSFFB	-	32.40	-	26.47
Granate BCI Money Market Fund	B	RSMMB	0.71	0.71	0.71	0.69
Granate BCI Multi Income Fund	B	RSMIB	2.10	2.33	2.16	2.20
Harvard House BCI Equity Fund	A	MHGE	-	4.86	-	4.43
Harvard House BCI Flexible Income Fund	A	MHFI	2.17	2.50	2.74	2.41
Harvard House BCI Property Fund	A	HHBPA	0.11	2.72	0.56	2.66
Harvard House BCI Worldwide Flexible Fund	A	HHBFDA	-	0.87	-	0.51
Hollard BCI Conservative Growth Fund of Funds	B	HPSDF	-	1.89	0.35	0.56
Hollard BCI Dynamic Income Fund	B	HPDIF	-	0.76	2.05	2.05
Hollard BCI Equity Fund	B	HPEFB	-	0.14	-	1.69
Hollard BCI Managed Growth Fund of Funds	B	HPSAF	-	1.81	-	0.00
Hollard BCI Moderate Growth Fund of Funds	B	HPSBF	-	1.88	-	0.22
Hollard BCI Money Market Fund	B	HPMMF	-	-	0.70	0.70
Hollard BCI Property Fund	B	HPPFC	-	0.84	0.10	3.21
Hollard BCI Yield Plus Fund	B	HPYPF	-	0.82	2.12	2.03
ID Capital BCI Balanced Fund	A	INNFOA	-	2.81	-	3.18
ID Capital BCI Income Fund	A1	DALMA1	2.10	2.19	2.25	2.01
ID Capital BCI Worldwide Equity Fund	A	INBFFA	-	1.53	-	0.86

Fund	Class	JSE Code	Income Distribution (cpu)			
			Mar-24	Jun-24	Sep-24	Dec-24
ID Capital BCI Worldwide Flexible Fund	A	IBWFA	-	1.36	-	1.47
Imali BCI Passive Balanced Fund	A	IPBFA	-	1.99	-	1.73
Independent Securities BCI Worldwide Flexible Fund	D	BIPCFD	-	0.36	-	0.73
Instit BCI Enhanced Yield Fund	C	IBEYFC	-	-	0.51	0.67
Instit BCI Flexible Income Fund	A	IBIFA	2.48	2.53	2.67	2.34
Instit BCI Global Equity Fund	A	IBGFA	-	0.00	-	0.00
Instit BCI Managed Fund	A	EBMFA	-	2.99	-	2.88
Instit BCI SA Flexible Income Fund	A	INSTFA	0.65	0.66	0.72	0.75
Instit BCI Worldwide Equity Fund	A	IBWEFA	-	0.77	-	0.76
Instit BCI Worldwide Flexible Fund	A	IWFFA	-	1.41	-	1.14
Instit BCI Worldwide Flexible Fund of Funds	A	IBWFFA	-	2.31	-	1.80
Instit BCI Worldwide Moderate Aggressive Flexible Fund	A	IBWMA	-	0.64	-	0.34
Instit BCI Worldwide Opportunities Fund	A	INSOFA	-	1.06	-	0.45
Integral BCI Equity Fund	A	IBEFA	-	0.51	-	0.51
Intellinvest BCI Income Fund	B	ITBIFB	2.14	1.87	2.33	1.80
Intellinvest BCI Moderate Fund	A	INLLFA	-	1.84	-	1.48
Investec BCI Active Income Fund of Funds	A	IWIAA	0.43	0.40	0.43	0.42
Investec BCI Balanced Fund of Funds	A	IWIBF	-	3.09	-	2.91
Investec BCI Balanced High Equity Fund	A	IWIBHA	-	1.81	-	1.86
Investec BCI Diversified Growth Fund of Funds	A	INVFA	-	1.44	-	1.11
Investec BCI Dynamic Equity Fund	A	IWIDEA	-	2.59	-	1.98
Investec BCI Enhanced Income Fund	A	INVID	0.66	0.57	0.64	0.59
Investec BCI Equity Fund	A	IWIEF	-	1.72	-	2.59
Investec BCI Flexible Bond Fund	A	INWIFA	2.00	2.44	2.35	2.34
Investec BCI Global Leaders Equity Fund (ZAR)	A	IWBGFA	-	0.00	-	0.00
Investec BCI Global Sustainable Equity Feeder Fund	A	INFDZA	-	0.00	-	0.00
Investec BCI Progressive Yield Fund	A	INVWYA	0.89	0.65	1.28	0.30
Investec BCI Property Fund	A	INVPA	0.00	0.86	0.04	0.41
Investec BCI World Axis Cautious Feeder Fund	A	INACFA	-	0.00	-	0.00
Investec BCI World Axis Core Feeder Fund	A	INCOFA	-	0.00	-	0.00
Investec BCI World Axis Flexible Feeder Fund	A	INCFFA	-	0.00	-	0.00
Investec BCI World Axis Global Equity Feeder Fund	A	INGEFA	-	0.00	-	0.00
Investin BCI Balanced Fund	D	IBBFDD	-	-	-	0.56
Investin BCI Equity Fund	D	IBEFDD	-	-	-	0.58
Korner BCI Flexible Fund	A	KBFFA	-	1.86	-	2.78
Laurium BCI Strategic Income Fund	B	TBIFB	2.14	2.30	2.23	2.20
Lunar BCI Worldwide Flexible Fund	A	LBWFA	-	0.00	-	0.00
Mazi BCI Global Equity Feeder Fund	A	MAMCA	-	0.00	-	0.00
Median BCI Balanced Fund of Funds	A	MBBFA	-	1.60	-	1.31
Methodical BCI Absolute Fund	A	MSAFB1	-	26.19	-	1.47
Methodical BCI Balanced Fund	A	MSBFF	-	21.80	-	15.82
Methodical BCI Dynamic Income Fund	B1	MBBFB1	1.99	2.25	2.17	2.03
Methodical BCI Equity Fund	B1	ACPB2	-	1.70	-	2.19
Methodical BCI Equity Preserver Fund	B1	MTDFB1	-	2.60	-	2.05
Methodical BCI Global Dynamic Fund	B1	MBGFB1	-	0.00	-	0.71
Methodical BCI Global Flexible Fund of Funds	A	MSGFB1	-	0.00	-	0.00
Methodical BCI Income Fund	B1	MSIFB1	20.13	20.63	20.98	20.17
Methodical BCI Worldwide Growth Fund of Funds	A	MSGFF	-	21.11	-	16.08
MM BCI Cautious Fund of Funds	A	MSCFF	9.83	11.34	11.17	12.00
MM BCI Moderate Fund of Funds	A	MSMFF	-	15.22	-	16.53
MitonOptimal BCI Macro Equity Fund of Funds	A	SMEFA	-	1.84	-	0.32
Montrose BCI Cautious Fund of Funds	A	MFA3	1.22	1.92	1.20	2.15
Montrose BCI Flexible Fund of Funds	A	MFAF	-	0.00	-	0.00
Montrose BCI Moderate Fund of Funds	A	MFA5	-	2.61	-	3.07

Fund	Class	JSE Code	Income Distribution (cpu)			
			Mar-24	Jun-24	Sep-24	Dec-24
Nest Egg BCI Worldwide Equity Fund	A	NWEFA	-	0.68	-	0.30
Nest Egg BCI Worldwide Flexible Fund	A	NEBFA	-	0.00	-	0.00
New Road BCI Enhanced Opportunities Fund	A	NRBEFA	-	1.95	-	1.63
New Road BCI Global Flexible Fund of Funds	A	NRGFFA	-	0.00	-	0.00
New Road BCI Income Fund of Funds	A	NEWMIA	2.53	2.26	2.65	1.82
New Road BCI Managed Fund of Funds	A	NEWMAA	-	2.19	-	2.44
New Road BCI Moderate Fund of Funds	A	NEWMOA	-	2.57	-	2.78
New Road BCI Stable Fund of Funds	A	NEWSFA	1.91	1.53	2.37	1.26
Noble PP BCI Balanced Fund of Funds	A	NPPBA	-	4.60	-	4.77
Noble PP BCI Flexible Fund	A	NPPFA	-	5.09	-	5.22
Noble PP BCI Property Fund	A	NBLPFA	1.44	0.93	1.02	0.89
Noble PP BCI Strategic Income Fund of Funds	A	NPPIA	4.98	0.00	4.89	0.00
Noble PP BCI Wealth Creator Fund of Funds	A	NPPCA	-	3.61	-	3.71
Noble PP BCI Worldwide Flexible Fund of Funds	A	NPPWFA	-	0.00	-	0.34
Northstar BCI Equity Fund	A1	NCEFA	-	18.50	-	11.65
Northstar BCI Global Flexible Feeder Fund	A	NSCGF	-	0.00	-	0.00
Northstar BCI Global Flexible Fund	A	BFGFA	-	0.00	-	0.00
Northstar BCI Income Fund	A	NMIF	1.57	1.67	1.50	1.31
Northstar BCI Managed Fund	A1	METP	-	3.84	-	2.34
Numoro BCI Income Fund	A	NUMOFA	1.93	2.03	2.00	2.04
Odyssey BCI Worldwide Flexible Fund	A	ODBWFA	-	1.22	-	1.17
Optimum BCI Balanced Fund	C	OBBCF	-	2.34	-	1.61
Optimum BCI Equity Fund	A	OBFA	-	1.94	-	1.16
Optimum BCI Income Fund	A	OBIFA	2.00	2.14	2.08	2.09
Optimum BCI Managed Growth Fund	C	OBMFC	-	2.15	-	1.08
Optimum BCI Stable Fund	C	OPBSFC	1.22	1.30	1.19	1.03
Optimum BCI Worldwide Flexible Fund of Funds	A	OBWFFA	-	0.00	-	0.00
Opulence BCI Balanced Fund of Funds	A	OBBCFA	-	0.79	-	1.53
Opulence BCI Income Fund of Funds	A	OBIFA	0.00	1.75	2.24	1.91
Orchard BCI Diversified Fund	A	ORCDFA	-	2.40	-	1.60
Orchard BCI Enhanced Income Fund	A	OREIFA	1.84	1.89	2.33	1.62
Orchard BCI Worldwide Opportunity Fund	A	ORWOFA	-	2.04	-	1.31
Ordian Capital BCI Balanced Fund of Funds	A	OCBBFA	-	1.65	-	1.74
Ordian Capital BCI Worldwide Flexible Fund	A	OCBWFA	-	0.89	-	0.00
Palmyra BCI Balanced Fund	A	AHBF	-	3.40	-	3.11
Palmyra BCI Global Flexible Fund of Funds	A	CGFFA	-	0.03	-	0.07
Palmyra BCI Property Fund	A	WMPCA	0.00	0.96	0.00	1.55
Palmyra BCI SA Equity Fund	A	OYCEFA	-	-	-	174.17
Palmyra BCI Stable Fund	A	CASF	1.66	1.74	1.90	1.59
PBi BCI Balanced Fund of Funds	A	PBBFFA	-	2.49	-	2.14
PBi BCI Conservative Fund of Funds	A	PBCFFA	2.21	0.88	2.36	0.97
PBi BCI Worldwide Flexible Fund	A	PBWFF	-	1.98	-	1.77
Platinum BCI Balanced Fund of Funds	A	MPBP	-	6.10	-	4.56
Platinum BCI Defensive Income Fund of Funds A	A	PLATDA	1.83	1.87	2.33	1.62
Platinum BCI Income Provider Fund of Funds	A	MPIP	2.14	2.08	2.06	1.94
Platinum BCI Worldwide Flexible Fund	A	MPFG	-	3.80	-	3.27
Plexus Wealth BCI Balanced Fund	A	MXBA	-	4.42	-	2.71
Plexus Wealth BCI Conservative Fund	A	MXCO	2.39	1.66	2.19	1.30
Plexus Wealth BCI Property Fund	A	MXPR	0.22	4.77	1.01	5.08
PortfolioMetrix BCI Balanced Fund of Funds	A	PMBFFA	-	1.79	-	1.94
PortfolioMetrix BCI Cautious Fund of Funds	A	PMBCFA	2.81	0.40	2.89	0.53
PortfolioMetrix BCI Dynamic Income Fund	A	PMBDIA	2.65	2.73	2.94	2.43
PortfolioMetrix BCI Global Bond Fund of Funds	A	PRTFA	-	1.10	-	1.15

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			Mar-24	Jun-24	Sep-24	Dec-24
PortfolioMetrix BCI Global Diversified Feeder Fund	B1	PMGDB1	-	0.00	-	0.00
PortfolioMetrix BCI Global Equity Fund of Funds	B2	PMEEA	-	0.00	-	0.00
PortfolioMetrix BCI Global Property Fund of Funds	A	PMBGPF	-	0.65	-	0.52
PortfolioMetrix BCI Income Fund	A	PMIFA	2.39	2.32	2.73	1.92
PortfolioMetrix BCI Moderate Fund of Funds	A	PMBMFA	-	2.59	-	2.74
PortfolioMetrix BCI SA Bond Fund	A	PMBFA	-	5.24	-	4.77
PortfolioMetrix BCI SA Equity Fund	B2	PMEFA	-	2.53	-	2.10
PortfolioMetrix BCI SA Property Fund	A	PMPFA	0.00	1.78	0.14	2.43
PortfolioMetrix BCI Sustainable World Equity Fund of Funds	A	PRTFFA	-	0.00	-	0.00
PortfolioMetrix BCI Unconstrained Assertive Fund of Funds	A	PBUAFA	-	0.76	-	0.84
PortfolioMetrix BCI Unconstrained Balanced Fund of Funds	A	PMCUFA	-	1.72	-	1.82
PortfolioMetrix BCI Unconstrained Moderate Fund of Funds	A	PBUMFA	-	2.50	-	2.71
PortfolioMetrix BCI Worldwide Opportunities Fund	A	PBCFDA	1.71	1.10	1.85	1.06
Private Capital BCI Managed Fund	A	PCBMA	-	2.23	-	1.09
PrivateClient BCI High Equity Fund	B	PCEFB	-	1.93	-	1.71
PrivateClient BCI Low Equity Fund	B	PCLEB	1.48	1.74	1.51	1.54
PrivateClient BCI Medium Equity Fund	B	PCMFB	-	2.62	-	2.39
PrivateClient BCI Worldwide Flexible Fund	A	PCWFA	-	1.37	-	0.73
Providence BCI Worldwide Diversified Fund	B	BWDFB	-	0.39	-	0.11
Providence BCI Worldwide Flexible Income Fund	A	PBCIFA	-	-	-	-
PWS BCI Cautious Fund of Funds	A	PWBFA	1.89	1.83	1.84	1.55
PWS BCI Flexible Income Fund	A	PWSFFA	2.36	2.29	2.80	2.03
PWS BCI Moderate Fund of Funds	A	PWBMFA	-	1.88	-	2.16
PWS BCI Worldwide Flexible Fund of Funds	A	PBWFA	-	0.93	-	1.05
Pyxis BCI Worldwide Flexible Fund	C	PBWFFC	-	2.34	-	2.09
Quantum BCI Balanced Fund of Funds	A	MQUB	-	7.54	-	6.20
Quantum BCI Capital Plus Fund of Funds	A	MQCP	3.71	3.02	3.37	2.75
Quantum BCI Factor Equity Fund	B	QUANB	-	3.16	-	2.66
Quantum BCI Income Fund	C	QUAFDC	2.10	2.06	2.18	1.79
Quantum BCI Managed Fund	C	INCMFC	-	1.95	-	1.39
Quantum BCI Worldwide Flexible Fund of Funds	A	MQWF	-	0.00	-	0.00
Raven BCI Worldwide Flexible Fund	A	NWFFA	-	0.00	-	0.00
RCI BCI Worldwide Flexible Fund	A	RBWFF	-	0.00	-	0.00
RCI BCI Worldwide Flexible Growth Fund	L	RBFGF	-	0.00	-	0.00
Rebalance BCI Balanced Fund of Funds	A	RBIP5	-	1.88	-	2.19
Rebalance BCI Cautious Fund of Funds	A	RBIP3	1.82	1.56	1.85	1.88
Rebalance BCI Real Income Fund	A	RBRIFA	2.29	2.25	2.62	2.07
Rebalance BCI Worldwide Flexible Fund of Funds	A	RBIP7	-	0.73	-	0.85
Red Oak BCI Balanced Fund	A	IBBFA	-	1.93	-	2.22
Red Oak BCI Worldwide Flexible Fund of Funds	A	ROWFA	-	0.06	-	1.17
Reitway BCI Global Property Feeder Fund	A	MGPI	-	0.00	-	0.00
Remo BCI Thematic Growth Feeder Fund	A	RBTGFA	-	-	-	-
Riscura BCI China Equity Feeder Fund	A	RIEFA	-	0.00	-	0.00
Riscura BCI Emerging Markets Equity Feeder Fund	B	RBEMFB	-	0.00	-	0.00
Rowan Capital BCI Balanced Fund of Funds	A	RCBFA	-	2.93	-	1.74
Rowan Capital BCI Income Fund of Funds	A	RCBIFA	2.29	1.99	2.41	1.84
RSA BCI Balanced Fund	A	RBBFA	-	1.44	-	1.85
RSA BCI Cautious Fund	C	EVCFC	1.38	1.34	1.67	1.32
SA Asset Management BCI Balanced Fund of Funds	A	SAMFA	-	1.69	-	0.88
SA Asset Management BCI Cautious Fund	A	SACFA	2.19	1.64	2.31	1.85
SA Asset Management BCI Income Fund	A	SAMIFA	2.23	2.20	2.24	2.18
SA Asset Management BCI Moderate Fund	A	SABFA	-	3.53	-	3.26
Saffron BCI Active Bond Fund	A	MSIL	2.41	2.25	2.24	2.22

Fund	Class	JSE Code	Income Distribution (cpu)			
			Mar-24	Jun-24	Sep-24	Dec-24
Saffron BCI Active Bond Retention Fund	A	SFFABT	-	-	-	-
Saffron BCI Flexible Fund	A	MSMT	-	2.07	-	0.76
Saffron BCI Global Enhanced Income Feeder Fund	A	SAFFA	-	0.00	-	0.00
Saffron BCI Opportunity Income Fund	A	MIPP	2.18	2.21	2.29	2.16
Saffron BCI Opportunity Income Retention Fund	A	SFFOBT	-	-	-	-
Sage BCI Long Term Solution Fund of Funds	B3	SSLB2	-	64.82	-	20.85
Sage BCI Moderate Solution Fund of Funds	B5	SSMB3	-	55.35	-	29.17
Sage BCI Protection Solution Fund of Funds	B2	SSPSB2	-	46.63	-	35.72
Salvo BCI Dynamic Flexible Fund	A1	SNDFFA1	25.49	0.62	-	24.73
Salvo BCI Global Managed Feeder Fund	A1	SGMFA1	-	0.00	-	0.00
Salvo BCI Income Fund	A1	SNIFA1	40.52	5.26	19.46	19.65
Sasfin BCI Balanced Fund	A	SMBFCA	-	2.67	-	2.54
Sasfin BCI Equity Fund	A	MSTT	-	5.24	-	1.82
Sasfin BCI Flexible Income Fund	A	SMFIA	2.22	2.32	2.20	2.12
Sasfin BCI Global Equity Feeder Fund	A	SGEFA	-	0.00	-	0.00
Sasfin BCI High Grade Money Market Fund	A	SBHGFA	-	0.68	0.67	0.66
Sasfin BCI High Yield Fund	A	SBHYA	0.70	0.73	0.75	0.78
Sasfin BCI Horizon Multi Managed Accumulation Fund	A1	SAAFA1	-	2.37	-	2.18
Sasfin BCI Horizon Multi Managed Diversified Growth Fund	A1	SADFA1	-	1.36	-	1.69
Sasfin BCI Horizon Multi Managed Preservation Fund	A	SBMPFA	1.35	1.63	1.41	1.48
Sasfin BCI Optimal Income Fund	A	IBOFA	0.57	0.63	0.65	0.56
Sasfin BCI Prudential Fund	A	SAMA1	-	3.02	-	3.31
Sasfin BCI Stable Fund	A	SMSFCA	1.28	1.66	1.75	1.54
S-BRO BCI Defensive Fund of Funds	A	SBRD	2.75	2.25	2.62	2.31
S-BRO BCI Income Fund	A	SBBIFA	2.23	2.18	2.60	1.98
S-BRO BCI Managed Fund of Funds	A	SBMFA	-	2.78	-	1.04
S-BRO BCI Moderate Fund of Funds	A	SBRB	-	5.41	-	4.77
S-BRO BCI Worldwide Equity Fund	A	SBWEFA	-	-	-	0.15
Select BCI Balanced Fund	A	EFFP	-	7.90	-	1.27
Select BCI Enhanced Core Balanced Fund	A	SBECFA	-	2.65	-	2.78
Select BCI Enhanced Core Cautious Fund	A	SBEHFA	1.66	1.59	1.81	1.54
Select BCI Enhanced Core Equity Fund	A	SBCEFA	-	3.75	-	2.53
Select BCI Enhanced Core Global Equity Fund of Funds	A	SDCGFA	-	0.65	-	1.89
Select BCI Equity Fund	A	SELEFA	-	0.57	-	0.20
Select BCI ESG Equity Fund	C	SBEEFC	-	10.71	-	7.11
Select BCI Fixed Income Fund	A	EFIF	2.28	2.33	2.44	2.35
Select BCI Global Equity Fund	A	SLTEFA	-	0.11	-	0.00
Select BCI Worldwide Flexible Fund	A	VAAF	-	0.00	-	0.00
Select Manager BCI Balanced Fund of Funds	A	MSGP	-	0.00	-	6.30
Select Manager BCI Cautious Fund of Funds	A	MSMI	0.00	1.71	2.64	2.28
Select Manager BCI Equity Fund	A	MVLT	-	2.91	-	0.00
Select Manager BCI Global Equity Fund of Funds	A	NGBEA	-	0.00	-	0.00
Select Manager BCI Global Moderate Fund of Funds	A	MSGG	-	0.00	-	0.00
Select Manager BCI Income Fund of Funds	C	NIPFC	2.80	2.75	3.12	2.50
Select Manager BCI Moderate Fund of Funds	A	MSMP	-	6.36	-	7.47
Select Manager BCI Worldwide Flexible Fund of Funds	A	NBWFA	-	1.78	-	1.30
Sequoia BCI Flexible Income Fund	A	SEQFSA	2.13	2.20	2.44	2.08
Sequoia BCI Global Flexible Fund of Funds	A	SBGFFA	-	0.17	-	0.21
Sequoia BCI Managed Growth Fund of Funds	A	BCIGFA	-	1.03	-	2.05
Sequoia BCI SA Equity	A	SBSEFA	-	2.08	-	1.08
Sequoia BCI Stable Fund of Funds	A	BCISFA	0.87	1.43	1.11	1.97
Sesfikile BCI Global Property Fund	A2	SPFA2	0.73	0.73	0.53	0.50
Sesfikile BCI Property Fund	B1	SSPF2	0.00	33.24	1.86	46.79
Signature BCI Balanced Fund of Funds	A	SBBFA	-	1.74	-	1.12
Signature BCI Stable Fund of Funds	A	SBSFA	1.34	1.12	1.38	0.58

Fund	Class	JSE Code	Income Distribution (cpu)			
			Mar-24	Jun-24	Sep-24	Dec-24
Signature BCI Worldwide Flexible Fund of Funds	A	SBWFA	-	0.00	-	0.00
Simplisiti BCI Flexible Fund of Funds	A	MSIM	-	0.00	-	0.00
Simplisiti BCI Income Plus Fund	A	MSIP	2.71	2.58	2.98	2.38
Simplisiti BCI Managed Protector Fund of Funds	A	MPSF	-	4.83	-	0.43
Skyblue BCI Cirrus Income Fund	A	SBCIFA	0.60	0.64	0.64	0.42
Skyblue BCI Flexible Fund	A	SKBFFA	-	1.36	-	0.97
Skyblue BCI Moderate Worldwide Flexible Fund	B	SKYFFB	-	1.65	-	0.33
Skyblue BCI Unconstrained Worldwide Flexible Fund	A	SKYUFA	-	0.19	-	0.44
Skyblue BCI Worldwide Flexible Growth Fund	A	NBCFGF	-	0.69	-	0.42
Southern Charter BCI Balanced Fund of Funds	A	MSCB	-	4.64	-	3.97
Southern Charter BCI Defensive Fund of Funds	A	MSCS	2.04	2.73	1.87	2.59
Southern Charter BCI Growth Fund of Funds	A	MSCR	-	4.23	-	2.94
Southern Charter BCI Worldwide Flexible Fund of Funds	A	SCMCA	-	0.76	-	0.67
Southern Right Capital BCI GQG Emerging Markets Equity Feeder Fund	A	SEMEFA	-	0.00	-	0.00
Southern Right Capital BCI GQG Global Equity Feeder Fund	A	SRCEFA	-	0.00	-	0.00
SouthernCross BCI Equity Fund	A	SOUCFA	-	1.16	-	0.84
Star BCI Balanced Fund	A	SPACLC	-	2.55	-	2.72
Star BCI Global Growth Feeder Fund	A	STARCB	-	0.00	-	0.00
Star BCI Stable Fund	A	SPSCLC	1.79	1.79	1.87	1.99
Starfunds.ai BCI Balanced Fund of Funds	C	WAMCC	-	2.69	-	1.45
Starfunds.ai BCI Equity Fund of Funds	A	ACCFFA	-	1.88	-	0.39
Starfunds.ai BCI Property Fund of Funds	A	ACCPFA	2.55	0.46	1.80	0.00
Starfunds.ai BCI Stable Fund of Funds	A	SBSFFA	0.45	2.14	0.86	1.40
Stonewood BCI Worldwide Flexible Fund	A	BIWFA	-	0.16	-	0.65
STRATEGIQ BCI Balanced Fund of Funds	A	SCBCIF	-	-	-	0.40
STRATEGIQ BCI Income Fund of Funds A	A	STRFFA	-	-	-	0.00
Visio BCI Actinio Fund	A	MBVA	-	11.17	-	7.68
Visio BCI Balanced Fund	A	VBBFA	-	2.87	-	4.13
Visio BCI Bond Fund	A	VISFDA	2.24	2.32	2.28	2.31
Visio BCI General Equity Fund	A	BGEAF	-	1.71	-	1.66
Visio BCI Global Equity Fund	A	VBGEFA	-	0.59	-	0.56
Visio BCI Global Property Fund	C	OPTFDC	0.34	0.58	0.24	0.35
Visio BCI SA Balanced Fund	B	VIBCFB	-	4.40	-	4.77
Visio BCI SA Equity Fund	B2	VBFB2	-	1.98	-	1.78
Visio BCI SA Opportunities Fund	A	VBSOFA	-	0.00	-	0.00
Visio BCI SA Property Fund	A	VISPFA	0.00	2.03	1.37	2.10
Visio BCI Shari'ah Equity Fund	C	BSEFC	-	1.82	-	0.64
Visio BCI Unconstrained Fixed Interest Fund	B	RSVIB	2.29	2.37	2.35	2.43
Vunani BCI Bond Fund	A	VUNFDA	2.38	2.65	2.61	2.60
Vunani BCI Bond Retention Fund	A	SFFRBT	-	-	-	-
Vunani BCI Equity Fund	A	VUNEQA	-	3.22	-	3.18
Vunani BCI Global Macro Fund	A	VUMACA	-	0.41	-	0.15
Vunani BCI Multi Asset Fund	A	VBMAFA	-	2.55	-	2.70
Vunani BCI Short Term Fixed Interest Retention Fund	A	SFFTBT	-	-	-	-
Vunani BCI Short Term Interest Fund	A	VUINTA	2.26	2.49	2.54	2.58
Wealth Associates BCI Balanced Fund of Funds	A	WABFA	-	2.05	-	2.74
Wealth Associates BCI Cautious Fund of Funds	A	WAFA	1.48	1.36	1.76	1.33
Wealth Associates BCI Equity Fund	A	WLTFA	-	2.47	-	1.28
Wealth Associates BCI Global Flexible Fund of Funds	A	WAGFA	-	0.00	-	0.00
Wealth Associates BCI Income Fund	A	WLBFA	1.98	2.06	1.82	2.18
Wealth Associates BCI Moderate Fund of Funds	A	WAMFA	-	2.57	-	3.06
Wealth Creators BCI Balanced Fund of Funds	A	WCBFFA	-	0.10	-	0.82
Wealth Creators BCI Cautious Fund of Funds	A	WCBGFA	-	0.00	0.00	0.72
Wealth Creators BCI Growth Fund of Funds	A	WCBGFA	-	0.00	-	0.00
Wealth Creators BCI Income Fund	A	WCBIFA	-	0.00	2.10	2.07
Wealthpoint BCI Balanced Fund	A	WEABFA	-	2.28	-	2.43
Wealthpoint BCI Worldwide Flexible Fund	A	WBWFFA	-	0.62	-	1.03

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			Mar-24	Jun-24	Sep-24	Dec-24
Weaver BCI Balanced Fund of Funds	A	WEABAL	-	3.04	-	1.54
Weaver BCI Moderate Fund of Funds	A	WEAMOD	-	3.85	-	2.00
Weaver BCI Stable Fund of Funds	A	WEASTA	1.38	2.41	1.16	0.82

Fund	Class	JSE Code	TER December 2024
36ONE BCI Equity Fund	A	MNTR	2.09
36ONE BCI Flexible Opportunity Fund	A	MNFO	1.63
36ONE BCI Global Equity Feeder Fund	A	36FNDA	3.08
36ONE BCI SA Equity Fund	C	BCSEC	1.71
3B BCI Blended Equity Fund	A	SBEEFA	1.07
3B BCI Cautious Managed Fund	A	MNIP	2.21
3B BCI Equity Fund	A	MNEF	1.61
3B BCI Flexible Managed Fund	A	MNFF	1.75
3B BCI Income Fund	A	BCIIFA	0.78
3B BCI Prudential Fund of Funds	3B1	MPRU	2.10
3B BCI Stable Fund of Funds	3B1	MSTA	1.75
3B BCI Worldwide Flexible Fund of Funds	3B1	MW3B1	2.16
3B BCI Worldwide Flexible Growth Fund	A	BWGFA	1.58
3B BCI Worldwide Growth Fund of Funds	A	IBWFFA	1.03
4D BCI Aggressive Flexible Fund of Funds	A	MDAF	2.36
4D BCI Cautious Fund of Funds	A	MDCU	1.98
4D BCI Flexible Fund	A	MDFF	1.37
4D BCI Moderate Fund of Funds	A	MDMF	2.22
Accorn BCI Balanced Fund	B	WMMCB	2.15
Accorn BCI Equity Fund	B	WMEFB	1.88
Accorn BCI International Fund of Funds	C	WMICC	3.45
ADB BCI Balanced Fund of Funds	A	MADB	1.69
ADB BCI Flexible Prudential Fund of Funds	A	MADF	1.76
All Weather BCI Balanced Fund	A1	ABWFA1	1.82
All Weather BCI Best Ideas Equity Fund	A	ALLEFA	1.71
All Weather BCI Bond Fund	A1	ABBFA2	0.56
All Weather BCI Equity Fund	B2	AWNEB2	1.00
All Weather BCI Flexible Income Fund	A	AWRFIA	2.67
All Weather BCI Property Fund A	A1	AWBPA1	1.12
All Weather BCI SA Balanced Fund	A	ALBSFA	1.24
Aluwani BCI Balanced Fund	A	BCIBFA	1.20
Aluwani BCI Enhanced Yield Fund	B	ALYFDB	0.37
Amity BCI Equity Fund	A	AMBEFA	1.33
Aluwani BCI Flexible Income Fund	A	BCIFFA	0.36
Aluwani BCI High Yield Fund	A	AHYFDA	0.69
Aluwani BCI Top 25 Equity Fund	A	RSOA	1.46
Amity BCI Diversified Income Fund	A	ABDIFA	0.82
Amity BCI Global Diversified Fund of Funds	A	AGDFA	1.20
Amity BCI Managed Select Fund of Funds	A	ABMSA	1.84
Amity BCI Prudent Fund of Funds	A	MAPF	2.04
Amity BCI Steady Growth Fund of Funds	A	ABSSA	1.78
Ampersand BCI Balanced Fund of Funds	A1	ASCPL6	2.08
Ampersand BCI Bond Fund	A	AMSBFA	1.28
Ampersand BCI Cautious Fund of Funds	A1	ASCFA1	1.89
Ampersand BCI Equity Fund	A	ASEFDA	1.23
Ampersand BCI Global Balanced Feeder Fund	A	ABGBFA	1.78
Ampersand BCI Income Fund	A	ASIIFA	1.03
Ampersand BCI Moderate Fund of Funds	A1	ASCPS4	1.99
Ampersand BCI Property Fund	B	AFIB1	1.12
Ampersand BCI Worldwide Flexible Fund of Funds	A	AMWFFA	2.04
AnBro BCI Unicorn Global Growth Fund	A	ANGGFA	1.90
Anchor BCI Africa Flexible Income Fund	A	ABAIA	1.30
Anchor BCI Bond Fund	A	ABFA	0.65
Anchor BCI Core Income Fund	A	ABCIIA	0.65
Anchor BCI Diversified Growth Fund	A	ABDGA	1.51
Anchor BCI Diversified Moderate Fund	A	ABDAA	1.46
Anchor BCI Diversified Stable Fund	A	ABDSA	1.19
Anchor BCI Equity Fund	A	AMEFA	1.22
Anchor BCI Flexible Fund	A	AMFFA	0.83

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Anchor BCI Flexible Income Fund	A	ABFIA	1.19
Anchor BCI Global Equity Feeder Fund	A	ABGEFF	1.76
Anchor BCI Global Flexible Income Fund	B	ABGFFB	0.76
Anchor BCI Global Technology Fund	A	ABGTA	1.24
Anchor BCI Managed Fund	A	ABMF	1.52
Anchor BCI Moderate Worldwide Flexible Fund	C	BBMFFC	1.18
Anchor BCI Property Fund	A	ABPFA	1.64
Anchor BCI SA Equity Fund	A	ANBEFA	1.18
Anchor BCI Worldwide Flexible Fund	A	AMWFA	1.22
Anchor BCI Worldwide Opportunities Fund	C	ANBOFC	1.83
Anchor Securities BCI Worldwide Growth and Income Fund	A	ABWFA	0.96
Argon BCI Absolute Return Fund	A	AARFA	1.61
Argon BCI Bond Fund	A	ABIFA	0.57
Argon BCI Flexible Income Fund	A	ARGFIA	0.84
AS Forum BCI Aggressive Fund of Funds	A	MASA	2.01
AS Forum BCI Moderate Fund of Funds	A	MASM	2.08
Aureus Nobilis BCI Cautious Fund	A	ANBCFA	2.20
Aureus Nobilis BCI Managed Fund	A	ANBMFA	2.22
Aureus Nobilis BCI Worldwide Flexible Fund of Funds	A	ANWFFA	1.99
Balondolozzi BCI Global Bond Fund	A5	BBGGA5	0.51
Balondolozzi BCI Absolute Return Fund	B	BBARFB	0.70
Balondolozzi BCI Income Fund	B	BBIFDB	0.58
Baroque BCI Moderato Fund of Funds	A	MBMF	2.16
Bartizan BCI Balanced Fund	A	BAZBFA	0.97
BCI Artisan Global Value Feeder Fund	A	AGVFFA	-
Bartizan BCI Worldwide Flexible Fund	A	BACWFA	1.07
Bateleur BCI SA Equity Fund	A1	BEPFA1	0.89
BCI Best Blend Balanced Fund	C	BBBCF	1.26
BCI Best Blend Cautious Fund	C	BBCCF	1.29
BCI Best Blend Flexible Income Fund	C	BBBFC	0.84
BCI Best Blend Specialist Equity Fund	C	BBBEC	1.53
BCI Contrarius Global Balanced Feeder Fund	A	BCICFA	1.96
BCI Contrarius Global Equity Feeder Fund	A	BCIEFA	2.12
BCI Credo Global Equity Feeder Fund	A	CREDOA	1.09
BCI Enhanced Equity Fund	B	BCEEF	0.61
BCI Fairtree Global Income Plus Feeder Fund	A	BCFFDA	1.07
BCI Flexible Fund	A	CUGT	1.19
BCI Fundsmith Equity Feeder Fund	A	BFEFA	1.30
BCI GinsGlobal Global Equity Index Feeder Fund	A	BGGGFA	0.37
BCI Guernsey Global Growth Feeder Fund	A	BGGFFA	2.09
BCI Institutional Worldwide Flexible Growth Fund	A	BIGFA	1.54
BCI Lindsell Train Global Equity Feeder Fund	A	BLTGFA	0.92
BCI Martello Global Equity Feeder Fund	A	BCIMFA	1.77
BCI Money Market Fund	A	MVMM	0.35
BCI Multikor Moderate Fund of Funds	A	BMMFA	1.12
BCI Ranmore Global Value Equity Feeder Fund	B	RANFFB	1.29
BCI SA Flexible Fund	A	BCFXFA	0.83
BCI Sands Capital Emerging Markets Feeder Fund	A	BICFFA	1.22
BCI Sands Capital Global Growth Feeder Fund	A	BCGFFA	1.13
BCI T. Rowe Price Global Value Equity Feeder Fund	A	BCRVFA	1.29
BCI UBAM MultiFunds Flexible Allocation Feeder Fund	A	AGBFA	1.13
BCI Value Fund	B	BCVFD	1.09
BCI Worldwide Flexible Style Fund	C	BCWFFC	1.14
BCI Worldwide Opportunities Fund	A	BWOFA	1.30
BlueAlpha BCI All Seasons Fund	A	MBAS	1.74
BlueAlpha BCI Balanced Fund	C	BABFC	1.19
BlueAlpha BCI Equity Fund	A	BSEAF	1.48
BlueAlpha BCI Global Equity Fund	A	BGFFA	1.40
BlueAlpha BCI SA Equity Fund	A	BALPFA	1.29
Bovest BCI Conservative Fund of Funds	A	BBCFA	1.45

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Bovest BCI Managed Fund of Funds	A	BBMFA	1.52
Bovest BCI Worldwide Flexible Fund of Funds	A	BBWFA	1.65
Brenthurst BCI Balanced Fund of Funds	A	BBFFA	1.78
Brenthurst BCI Cautious Fund of Funds	A	BCIFA	1.48
Brenthurst BCI Global Balanced Feeder Fund	A	BBGBFA	1.78
Brenthurst BCI Global Equity Feeder Fund	A	BGEQFA	1.49
Brenthurst BCI Worldwide Flexible Fund of Funds	A	BCWFA	1.67
Brenthurst BCI Worldwide Growth Fund of Funds	A	BBWFFA	2.00
Cadiz BCI Absolute Yield Fund	A	AHAY	0.95
Cadiz BCI Bond Fund	A	CBRIA	0.97
Cadiz BCI Enhanced Income Fund	C	WMEIC	0.60
Cadiz BCI Money Market Fund	A	AFMM	0.32
Caleo BCI Active Income Fund	A	CBAFA	1.00
Caleo BCI Balanced Fund of Funds	A	CBFFA	2.35
Caleo BCI Moderate Fund of Funds	A	MBWO	2.37
Capita BCI Balanced Fund	A	CBBFA	1.41
Capita BCI Cautious Fund	A	CBCFA	1.35
Capita BCI Equity Fund	A	AHMF	1.72
Capital Incubator BCI Worldwide Flexible Fund of Funds	A	MBVI	1.06
Capital Incubator BCI Worldwide Opportunities Fund of Funds	A	MBOW	1.34
Cartesian BCI Money Market Fund	A	CABFA	0.32
Celtis BCI Conservative Fund of Funds	A	MCEC	1.83
Celtis BCI Flexible Fund of Funds	A	MCEL	1.97
Celtis BCI Managed Fund of Funds	A	CBMFA	1.90
Centaur BCI Balanced Fund	A	CMBFA	2.09
Centaur BCI Flexible Fund	A	MCFM	2.47
Centaur BCI SA Equity	A	CEBCFA	1.65
Citrine BCI Conservative Growth Fund of Funds	A	CCGFFA	1.87
Citrine BCI Income Provider Fund	A	CIFFA	1.07
Citrine BCI Moderate Growth Fund of Funds	A	CMGFFA	2.00
Citrine BCI Worldwide Flexible Growth Fund of Funds	A	CIWFFA	2.05
Colourfield BCI Income Fund 2	A	CBIF2	0.75
Consilium BCI Worldwide Flexible Fund	A	CCWF	1.64
Contrarius BCI Balanced Fund	A	COBBFA	1.97
Contrarius BCI Equity Fund	A	COBEFA	2.24
Contrarius BCI SA Equity Fund	A	COSEFA	2.01
Corion BCI Equity Fund	A	CBEQFA	1.30
Corion BCI Flexible Fund	A	CORFFA	1.42
Corion BCI Growth Fund	A	CBGTFA	1.47
Corion BCI Income Fund	A	CPIMMB	0.77
Corion BCI Stable Fund	A	CBSEFA	1.25
Corion BCI Worldwide Flexible Fund	A	CORWFA	1.51
Cratos BCI Worldwide Flexible Fund	C	CBEQFC	1.39
CS BCI Aggressive Prudential Fund of Funds	B	CSMCB	2.83
CS BCI Flexible Fund of Funds	B	MSFB	2.90
CS BCI Prudential Fund of Funds	B	MCSB	2.70
CS BCI Worldwide Flexible Fund of Funds	B	CWFFFB	2.75
Custodian BCI Balanced Fund	A	MCBB	1.40
Custodian BCI Income Plus Fund	A	MCIN	1.22
Delta 4 BCI Income Fund	A	D4IFA	0.98
Destiny BCI Multi Asset Fund of Funds	A	APMF	2.75
Destiny BCI Prudential Fund of Funds	A	APRF	2.53
Dinamika BCI Conservative Fund of Funds	A	MDCF	2.59
Dinamika BCI Worldwide Flexible Fund	A	DBWFFA	2.64
Dotport BCI Cautious Fund of Funds	A	MDCA	2.19
Dotport BCI Equity Fund	A	DBEFA	1.43
Dotport BCI Income Fund	A	DBCIFA	0.93
Dotport BCI Prudential Fund of Funds	A	MDSP	2.40
Edge BCI Balanced Fund of Funds	A	EBBFA	1.65
Edge BCI Cautious Fund of Funds	A	EDCFA	1.61
Edge BCI Equity Fund	A	EBEFA	1.24

Fund	Class	JSE Code	TER December 2024
Engelberg BCI Balanced Fund	A	EIPFD	1.91
Engelberg BCI Global Feeder Fund	A	ENWFF	2.69
Engelberg BCI Income Fund	A	FGBEFA	0.77
Fairtree BCI Income Plus Fund	A	BIPFA	0.90
Fairtree BCI Select Cautious Fund	A	EBCC	1.23
FAL BCI Balanced Fund	A	FBBFA	2.20
FAL BCI Stable Fund of Funds	A	IBSFF	2.69
Fibonacci BCI Balanced Fund	C	STWGFC	1.56
Fibonacci BCI Income Fund	A	FIBOBA	0.78
Fibonacci BCI Temperate Fund	B1	FFTB1	1.21
Foster BCI Moderate Fund of Funds	A	MBMO	1.87
Granate BCI Active Bond Fund	B	GRABFB	0.56
Granate BCI Balanced Fund	B	GSBFB	1.07
Granate BCI Flexible Fund	B	GSFFB	1.04
Granate BCI Money Market Fund	B	RSMMB	0.34
Granate BCI Multi Income Fund	B	RSMIB	0.59
Harvard House BCI Equity Fund	A	MHGE	1.30
Harvard House BCI Flexible Income Fund	A	MHFI	1.32
Harvard House BCI Property Fund	A	HHBPA	1.21
Harvard House BCI Worldwide Flexible Fund	A	HHBFDA	1.27
Hollard BCI Conservative Growth Fund of Funds	B	HPSDF	1.55
Hollard BCI Dynamic Income Fund	B	HPDIF	0.87
Hollard BCI Equity Fund	B	HPEFB	1.09
Hollard BCI Managed Growth Fund of Funds	B	HPSAF	1.54
Hollard BCI Moderate Growth Fund of Funds	B	HPSBF	1.56
Hollard BCI Money Market Fund	B	HPMMF	0.37
Hollard BCI Property Fund	B	HPPFC	1.21
Hollard BCI Yield Plus Fund	B	HPYPF	0.61
ID Capital BCI Balanced Fund	A	INNFOA	1.67
ID Capital BCI Income Fund	A1	DALMA1	1.09
ID Capital BCI Worldwide Equity Fund	A	INBFFA	1.38
ID Capital BCI Worldwide Flexible Fund	A	IBWFA	1.43
Imali BCI Passive Balanced Fund	A	IPBFA	1.27
Independent Securities BCI Worldwide Flexible Fund	D	BIPCFD	1.63
Instit BCI Enhanced Yield Fund	C	IBEYFC	1.06
Instit BCI Flexible Income Fund	A	IBIFA	0.15
Instit BCI Global Equity Fund	A	IBGFA	1.20
Instit BCI Managed Fund	A	EBMFA	1.26
Instit BCI SA Flexible Income Fund	A	INSTFA	0.43
Instit BCI Worldwide Equity Fund	A	IBWEFA	0.92
Instit BCI Worldwide Flexible Fund	A	IWFFA	1.11
Instit BCI Worldwide Flexible Fund of Funds	A	IBWFFA	1.03
Instit BCI Worldwide Moderate Aggressive Flexible Fund	A	IBWMA	0.70
Instit BCI Worldwide Opportunities Fund	A	INSOFA	1.40
Integral BCI Equity Fund	A	IBEFA	1.97
Intellivest BCI Income Fund	B	ITBIFB	0.64
Intellivest BCI Moderate Fund	A	INLLFA	1.45
Investec BCI Active Income Fund of Funds	A	IWIAA	0.96
Investec BCI Balanced Fund of Funds	A	IWIBF	1.78
Investec BCI Balanced High Equity Fund	A	IWIBHA	1.58
Investec BCI Diversified Growth Fund of Funds	A	INVFA	1.86
Investec BCI Dynamic Equity Fund	A	IWIDEA	1.44
Investec BCI Enhanced Income Fund	A	INVIFD	0.72
Investec BCI Equity Fund	A	IWIEF	1.46
Investec BCI Flexible Bond Fund	A	INWIFA	0.85
Investec BCI Global Leaders Equity Fund (ZAR)	A	IWBGFA	1.43
Investec BCI Global Sustainable Equity Feeder Fund	A	INFDZA	1.27
Investec BCI Progressive Yield Fund	A	INVWYA	1.49
Investec BCI Property Fund	A	INVPA	1.48
Investec BCI World Axis Cautious Feeder Fund	A	INACFA	1.84

Fund	Class	JSE Code	TER December 2024
Investec BCI World Axis Core Feeder Fund	A	INCOFA	2.01
Investec BCI World Axis Flexible Feeder Fund	A	INCFFA	1.94
Investec BCI World Axis Global Equity Feeder Fund	A	INGEFA	2.37
Investin BCI Balanced Fund	D	IBBFDD	1.49
Investin BCI Equity Fund	D	IBEFDD	1.39
Korner BCI Flexible Fund	A	KBFFA	1.21
Laurium BCI Strategic Income Fund	B	TBIFB	0.60
Lunar BCI Worldwide Flexible Fund	A	LBWFA	3.32
Mazi BCI Global Equity Feeder Fund	A	MAMCA	0.91
Median BCI Balanced Fund of Funds	A	MBBFA	2.05
Methodical BCI Absolute Fund	A	MSAFB1	1.29
Methodical BCI Balanced Fund	A	MSBFF	1.65
Methodical BCI Dynamic Income Fund	B1	MBBFB1	0.62
Methodical BCI Equity Fund	B1	ACPB2	1.11
Methodical BCI Equity Preserver Fund	B1	MTDFB1	0.99
Methodical BCI Global Dynamic Fund	B1	MBGFB1	1.09
Methodical BCI Global Flexible Fund of Funds	A	MSGFB1	1.65
Methodical BCI Income Fund	B1	MSIFB1	0.70
Methodical BCI Worldwide Growth Fund of Funds	A	MSGFF	1.67
MM BCI Cautious Fund of Funds	A	MSCFF	1.99
MM BCI Moderate Fund of Funds	A	MSMFF	2.15
MitonOptimal BCI Macro Equity Fund of Funds	A	SMEFA	2.41
Montrose BCI Cautious Fund of Funds	A	MFA3	2.04
Montrose BCI Flexible Fund of Funds	A	MFAF	1.85
Montrose BCI Moderate Fund of Funds	A	MFA5	2.13
Nest Egg BCI Worldwide Equity Fund	A	NWEFA	0.75
Nest Egg BCI Worldwide Flexible Fund	A	NEBFA	1.44
New Road BCI Enhanced Opportunities Fund	A	NRBEFA	0.90
New Road BCI Global Flexible Fund of Funds	A	NRGFFA	1.16
New Road BCI Income Fund of Funds	A	NEWMIA	1.11
New Road BCI Managed Fund of Funds	A	NEWMAA	1.30
New Road BCI Moderate Fund of Funds	A	NEWMOA	1.29
New Road BCI Stable Fund of Funds	A	NEWSFA	1.28
Noble PP BCI Balanced Fund of Funds	A	NPPBA	2.73
Noble PP BCI Flexible Fund	A	NPPFA	1.49
Noble PP BCI Property Fund	A	NBLPFA	1.86
Noble PP BCI Strategic Income Fund of Funds	A	NPPIA	2.71
Noble PP BCI Wealth Creator Fund of Funds	A	NPPCA	2.78
Noble PP BCI Worldwide Flexible Fund of Funds	A	NPPWFA	2.30
Northstar BCI Equity Fund	A1	NCEFA	1.19
Northstar BCI Global Flexible Feeder Fund	A	NSCGF	1.64
Northstar BCI Global Flexible Fund	A	BFGFA	1.39
Northstar BCI Income Fund	A	NMIF	1.03
Northstar BCI Managed Fund	A1	METP	1.37
Numoro BCI Income Fund	A	NUMOFA	1.26
Odyssey BCI Worldwide Flexible Fund	A	ODBWFA	1.71
Optimum BCI Balanced Fund	C	OBDFC	1.59
Optimum BCI Equity Fund	A	OBFA	1.45
Optimum BCI Income Fund	A	OBIFA	0.92
Optimum BCI Managed Growth Fund	C	OBMFC	1.59
Optimum BCI Stable Fund	C	OPBSFC	1.55
Optimum BCI Worldwide Flexible Fund of Funds	A	OBWFFA	1.97
Opulence BCI Balanced Fund of Funds	A	OBCBFA	1.86
Opulence BCI Income Fund of Funds	A	OBIFFA	1.25
Orchard BCI Diversified Fund	A	ORCDFA	1.55
Orchard BCI Enhanced Income Fund	A	OREIFA	1.01
Orchard BCI Worldwide Opportunity Fund	A	ORWOFA	1.73
Ordian Capital BCI Balanced Fund of Funds	A	OCBBFA	2.05
Ordian Capital BCI Worldwide Flexible Fund	A	OCBWFA	1.54

Fund	Class	JSE Code	TER December 2024
Palmyra BCI Balanced Fund	A	AHBF	1.81
Palmyra BCI Global Flexible Fund of Funds	A	CGFFA	2.23
Palmyra BCI Property Fund	A	WMPCA	1.48
Palmyra BCI SA Equity Fund	A	OYCEFA	1.24
Palmyra BCI Stable Fund	A	CASF	1.43
PBi BCI Balanced Fund of Funds	A	PBBFFA	1.15
PBi BCI Conservative Fund of Funds	A	PBCFFA	1.12
PBi BCI Worldwide Flexible Fund	A	PBWFF	0.92
Platinum BCI Balanced Fund of Funds	A	MPBP	2.55
Platinum BCI Defensive Income Fund of Funds A	A	PLATDA	1.34
Platinum BCI Income Provider Fund of Funds	A	MPIP	2.19
Platinum BCI Worldwide Flexible Fund	A	MPFG	-
Plexus Wealth BCI Balanced Fund	A	MXBA	1.74
Plexus Wealth BCI Conservative Fund	A	MXCO	1.74
Plexus Wealth BCI Property Fund	A	MXPR	1.21
PortfolioMetrix BCI Balanced Fund of Funds	A	PMBFFA	1.21
PortfolioMetrix BCI Cautious Fund of Funds	A	PMBFCA	1.08
PortfolioMetrix BCI Dynamic Income Fund	A	PMBDIA	0.73
PortfolioMetrix BCI Global Bond Fund of Funds	A	PRTFA	0.72
PortfolioMetrix BCI Global Diversified Feeder Fund	B1	PMGDB1	1.12
PortfolioMetrix BCI Global Equity Fund of Funds	B2	PMEEA	0.78
PortfolioMetrix BCI Global Property Fund of Funds	A	PMBGPF	1.12
PortfolioMetrix BCI Income Fund	A	PMIFA	0.84
PortfolioMetrix BCI Moderate Fund of Funds	A	PMBMFA	1.14
PortfolioMetrix BCI SA Bond Fund	A	PMBFA	0.67
PortfolioMetrix BCI SA Equity Fund	B2	PMEFA	1.23
PortfolioMetrix BCI SA Property Fund	A	PMPFA	1.11
PortfolioMetrix BCI Sustainable World Equity Fund of Funds	A	PRTFFA	1.37
PortfolioMetrix BCI Unconstrained Assertive Fund of Funds	A	PBUAFA	1.31
PortfolioMetrix BCI Unconstrained Balanced Fund of Funds	A	PMCUFA	1.23
PortfolioMetrix BCI Unconstrained Moderate Fund of Funds	A	PBUMFA	1.14
PortfolioMetrix BCI Worldwide Opportunities Fund	A	PBCFDA	0.74
Private Capital BCI Managed Fund	A	PCBMA	1.56
PrivateClient BCI High Equity Fund	B	PCEFB	1.83
PrivateClient BCI Low Equity Fund	B	PCLEB	1.64
PrivateClient BCI Medium Equity Fund	B	PCMFB	1.73
PrivateClient BCI Worldwide Flexible Fund	A	PCWFA	2.25
Providence BCI Worldwide Diversified Fund	B	BWDFB	0.84
Providence BCI Worldwide Flexible Income Fund	A	PBCIFA	-
PWS BCI Cautious Fund of Funds	A	PWBFA	1.77
PWS BCI Flexible Income Fund	A	PWSFFA	1.00
PWS BCI Moderate Fund of Funds	A	PWBMFA	1.80
PWS BCI Worldwide Flexible Fund of Funds	A	PBWFA	1.89
Pyxis BCI Worldwide Flexible Fund	C	PBWFFC	1.33
Quantum BCI Balanced Fund of Funds	A	MQUB	2.14
Quantum BCI Capital Plus Fund of Funds	A	MQCP	2.05
Quantum BCI Factor Equity Fund	B	QUANB	0.59
Quantum BCI Income Fund	C	QUAFDC	1.25
Quantum BCI Managed Fund	C	INCMFC	1.93
Quantum BCI Worldwide Flexible Fund of Funds	A	MQWF	2.04
Raven BCI Worldwide Flexible Fund	A	NWFFA	0.76
RCI BCI Worldwide Flexible Fund	A	RBWFF	2.08
RCI BCI Worldwide Flexible Growth Fund	L	RBFGFL	1.34
Rebalance BCI Balanced Fund of Funds	A	RBIP5	1.99
Rebalance BCI Cautious Fund of Funds	A	RBIP3	1.90
Rebalance BCI Real Income Fund	A	RBRIFA	1.12
Rebalance BCI Worldwide Flexible Fund of Funds	A	RBIP7	2.07
Red Oak BCI Balanced Fund	A	IBBFA	1.74
Red Oak BCI Worldwide Flexible Fund of Funds	A	ROWFA	2.12
Reitway BCI Global Property Feeder Fund	A	MGPI	1.76

Fund	Class	JSE Code	TER December 2024
Remo BCI Thematic Growth Feeder Fund	A	RBTGFA	-
Riscura BCI China Equity Feeder Fund	A	RIEFA	2.24
Riscura BCI Emerging Markets Equity Feeder Fund	B	RBEMFB	2.05
Rowan Capital BCI Balanced Fund of Funds	A	RCBFA	1.75
Rowan Capital BCI Income Fund of Funds	A	RCBIFA	1.36
RSA BCI Balanced Fund	A	RBBFA	1.31
RSA BCI Cautious Fund	C	EVCFC	1.44
SA Asset Management BCI Balanced Fund of Funds	A	SAMFA	2.03
SA Asset Management BCI Cautious Fund	A	SACFA	1.94
SA Asset Management BCI Income Fund	A	SAMIFA	1.02
SA Asset Management BCI Moderate Fund	A	SABFA	1.92
Saffron BCI Active Bond Fund	A	MSIL	1.40
Saffron BCI Active Bond Retention Fund	A	SFFABT	0.15
Saffron BCI Flexible Fund	A	MSMT	1.48
Saffron BCI Global Enhanced Income Feeder Fund	A	SAFFA	1.12
Saffron BCI Opportunity Income Fund	A	MIPP	1.28
Saffron BCI Opportunity Income Retention Fund	A	SFFOBT	0.11
Sage BCI Long Term Solution Fund of Funds	B3	SSLB2	1.67
Sage BCI Moderate Solution Fund of Funds	B5	SSMB3	1.67
Sage BCI Protection Solution Fund of Funds	B2	SSPSB2	1.56
Salvo BCI Dynamic Flexible Fund	A1	SNDFA1	1.84
Salvo BCI Global Managed Feeder Fund	A1	SGMFA1	1.38
Salvo BCI Income Fund	A1	SNIFA1	0.94
Sasfin BCI Balanced Fund	A	SMBFCA	1.17
Sasfin BCI Equity Fund	A	MSTT	1.74
Sasfin BCI Flexible Income Fund	A	SMFIA	0.76
Sasfin BCI Global Equity Feeder Fund	A	SGEFA	1.88
Sasfin BCI High Grade Money Market Fund	A	SBHGFA	0.51
Sasfin BCI High Yield Fund	A	SBHYA	0.72
Sasfin BCI Horizon Multi Managed Accumulation Fund	A1	SAAFA1	1.49
Sasfin BCI Horizon Multi Managed Diversified Growth Fund	A1	SADFA1	1.55
Sasfin BCI Horizon Multi Managed Preservation Fund	A	SBMPFA	1.10
Sasfin BCI Optimal Income Fund	A	IBOFA	1.83
Sasfin BCI Prudential Fund	A	SAMA1	1.26
Sasfin BCI Stable Fund	A	SMSFCA	0.88
S-BRO BCI Defensive Fund of Funds	A	SBRD	2.11
S-BRO BCI Income Fund	A	SBBIFA	0.95
S-BRO BCI Managed Fund of Funds	A	SBMFA	2.42
S-BRO BCI Moderate Fund of Funds	A	SBRB	2.47
S-BRO BCI Worldwide Equity Fund	A	SBWEFA	1.49
Select BCI Balanced Fund	A	EFFP	1.48
Select BCI Enhanced Core Balanced Fund	A	SBECA	0.50
Select BCI Enhanced Core Cautious Fund	A	SBEHFA	0.49
Select BCI Enhanced Core Equity Fund	A	SBECEFA	0.51
Select BCI Enhanced Core Global Equity Fund of Funds	A	SDCGFA	0.55
Select BCI Equity Fund	A	SELEFA	1.82
Select BCI ESG Equity Fund	C	SBEEFC	0.95
Select BCI Fixed Income Fund	A	EFIF	0.90
Select BCI Global Equity Fund	A	SLTEFA	1.21
Select BCI Worldwide Flexible Fund	A	VAAF	1.95
Select Manager BCI Balanced Fund of Funds	A	MSGP	1.71
Select Manager BCI Cautious Fund of Funds	A	MSMI	1.52
Select Manager BCI Equity Fund	A	MVLT	1.58
Select Manager BCI Global Equity Fund of Funds	A	NGBEA	1.51
Select Manager BCI Global Moderate Fund of Funds	A	MSGG	1.67
Select Manager BCI Income Fund of Funds	C	NIPFC	0.87
Select Manager BCI Moderate Fund of Funds	A	MSMP	1.56
Select Manager BCI Worldwide Flexible Fund of Funds	A	NBWFA	1.50

Fund	Class	JSE Code	TER December 2024
Sequoia BCI Flexible Income Fund	A	SEQFSA	0.92
Sequoia BCI Global Flexible Fund of Funds	A	SBGFFA	1.17
Sequoia BCI Managed Growth Fund of Funds	A	BCIGFA	1.60
Sequoia BCI SA Equity	A	SBSEFA	1.13
Sequoia BCI Stable Fund of Funds	A	BCISFA	1.60
Sesfikile BCI Global Property Fund	A2	SPFA2	0.93
Sesfikile BCI Property Fund	B1	SSPF2	1.06
Signature BCI Balanced Fund of Funds	A	SBBFA	2.55
Signature BCI Stable Fund of Funds	A	SBSFA	2.41
Signature BCI Worldwide Flexible Fund of Funds	A	SBWFA	2.51
Simplisiti BCI Flexible Fund of Funds	A	MSIM	1.92
Simplisiti BCI Income Plus Fund	A	MSIP	1.23
Simplisiti BCI Managed Protector Fund of Funds	A	MPSF	-
Skyblue BCI Cirrus Income Fund	A	SBCIFA	0.82
Skyblue BCI Flexible Fund	A	SKBFFA	0.84
Skyblue BCI Moderate Worldwide Flexible Fund	B	SKYFFB	0.43
Skyblue BCI Unconstrained Worldwide Flexible Fund	A	SKYUFA	1.44
Skyblue BCI Worldwide Flexible Growth Fund	A	NBCFGF	1.24
Southern Charter BCI Balanced Fund of Funds	A	MSCB	1.71
Southern Charter BCI Defensive Fund of Funds	A	MSCS	1.66
Southern Charter BCI Growth Fund of Funds	A	MSCR	1.78
Southern Charter BCI Worldwide Flexible Fund of Funds	A	SCMCA	1.94
Southern Right Capital BCI GQG Emerging Markets Equity Feeder Fund	A	SEMEFA	1.26
Southern Right Capital BCI GQG Global Equity Feeder Fund	A	SRCEFA	1.11
SouthernCross BCI Equity Fund	A	SOUCEFA	1.63
Star BCI Balanced Fund	A	SPACLC	1.93
Star BCI Global Growth Feeder Fund	A	STARCB	1.70
Star BCI Stable Fund	A	SPSCLC	1.83
Starfunds.ai BCI Balanced Fund of Funds	C	WAMCC	1.57
Starfunds.ai BCI Equity Fund of Funds	A	ACCFFA	1.69
Starfunds.ai BCI Property Fund of Funds	A	ACCPFA	1.37
Starfunds.ai BCI Stable Fund of Funds	A	SBSFFA	1.56
Stonewood BCI Worldwide Flexible Fund	A	BIWFA	1.82
STRATEGIQ BCI Balanced Fund of Funds	A	SCBCIF	1.55
STRATEGIQ BCI Income Fund of Funds A	A	STRFFA	1.05
Visio BCI Actinio Fund	A	MBVA	2.54
Visio BCI Balanced Fund	A	VBBFA	1.50
Visio BCI Bond Fund	A	VISFDA	0.52
Visio BCI General Equity Fund	A	BGEAF	1.25
Visio BCI Global Equity Fund	A	VBGEFA	1.14
Visio BCI Global Property Fund	C	OPTFDC	1.13
Visio BCI SA Balanced Fund	B	VIBCFB	0.64
Visio BCI SA Equity Fund	B2	VBFB2	0.70
Visio BCI SA Opportunities Fund	A	VBSOFA	7.26
Visio BCI SA Property Fund	A	VISPFA	1.29
Visio BCI Shari'ah Equity Fund	C	BSEFC	0.62
Visio BCI Unconstrained Fixed Interest Fund	B	RSVIB	0.79
Vunani BCI Bond Fund	A	VUNFDA	0.60
Vunani BCI Bond Retention Fund	A	SFFRBT	0.07
Vunani BCI Equity Fund	A	VUNEQA	1.04
Vunani BCI Global Macro Fund	A	VUMACA	1.00
Vunani BCI Multi Asset Fund	A	VBMAFA	1.08
Vunani BCI Short Term Fixed Interest Retention Fund	A	SFFTBT	0.31
Vunani BCI Short Term Interest Fund	A	VUINTA	0.53
Wealth Associates BCI Balanced Fund of Funds	A	WABFA	1.39
Wealth Associates BCI Cautious Fund of Funds	A	WAFA	1.29
Wealth Associates BCI Equity Fund	A	WLTFa	1.32
Wealth Associates BCI Global Flexible Fund of Funds	A	WAGFA	1.67
Wealth Associates BCI Income Fund	A	WLBFA	0.68
Wealth Associates BCI Moderate Fund of Funds	A	WAMFA	1.32
Wealth Creators BCI Balanced Fund of Funds	A	WCBBFA	1.86
Wealth Creators BCI Cautious Fund of Funds	A	WCBFA	1.60
Wealth Creators BCI Growth Fund of Funds	A	WCBGFA	1.94

Fund	Class	JSE Code	TER December 2024
Wealth Creators BCI Income Fund	A	WCBIFA	1.00
Wealthpoint BCI Balanced Fund	A	WEABFA	1.22
Wealthpoint BCI Worldwide Flexible Fund	A	WBWFFA	1.26
Weaver BCI Balanced Fund of Funds	A	WEABAL	1.17
Weaver BCI Moderate Fund of Funds	A	WEAMOD	0.98
Weaver BCI Stable Fund of Funds	A	WEASTA	1.06



Boutique Collective Investments (RF) (Pty) Ltd

Registration Number 2003/024082/07

Copies of the audited financial statements for Boutique Collective Investments (RF) (Pty) Limited, together with each of the Boutique Collective Investments portfolios is available on request, free of charge. You need simply call our offices on (021) 007 1500/1/2 or (021) 914 1880 or alternatively e-mail us at bcis_clientservices@fundrock.com to request a printed or

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Disclaimer

Boutique Collective Investments (RF) (Pty) Ltd ("BCI") is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and is a full member of the Association for Savings and Investment SA.

Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go up or down and past performance is not necessarily an indication of future performance. The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees, charges and maximum commissions is available on request. BCI reserves the right to close and reopen certain portfolios from time to time in order to manage them more efficiently. Additional information, including application forms, annual or quarterly reports can be obtained from BCI, free of charge. Should a performance fee be applicable, the performance fees will be calculated and accrued on a daily basis based upon the daily outperformance, in excess of the benchmark, multiplied by the share rate and paid over to the manager monthly.

Performance figures quoted are from Morningstar, as at the date of this document for a lump sum investment, using NAV-NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the ex-dividend date. Actual investment performance will differ based on the initial fees charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax.

Fund of funds

A fund of funds is a portfolio that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure.

Money Market funds

A money market portfolio is not the same as a bank deposit account. The price is targeted at a constant value. The total return to the investor is made up of interest received and any gain or loss made on any particular instrument. In most cases the return will merely have the effect of increasing or decreasing the daily yield, but that in the case of abnormal losses it can have the effect of reducing the capital value of the portfolio. Excessive withdrawals from the portfolio may place the portfolio under liquidity pressures and in such circumstances a process of ring-fencing of withdrawal instructions and managed payouts over time may be followed. The yield is calculated using an annualised seven day rolling average.

Interest Bearing funds

Income funds derive their income from interest-bearing instruments in accordance with Section 100(2) of the Act. The yield is a current yield and is calculated daily.

Feeder funds

A feeder fund is a portfolio that invests in a single portfolio of collective investment schemes, which levies its own charges and which could result in a higher fee structure for the feeder fund.